

**PowerShares DB Agriculture Fund**  
**Statements of Operations (unaudited)**

	<b>For the Period April 1, 2011 through April 30, 2011</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 328,130	\$ 1,398,745
<b>Expenses</b>		
Management fee	2,764,567	9,855,629
Brokerage commissions and fees	181,549	1,351,337
Total expenses	2,946,116	11,206,966
<b>Net investment income (loss)</b>	<b>(2,617,986)</b>	<b>(9,808,221)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	73,363	97,248
Futures	16,775,073	272,810,353
<b>Net Realized Gain (Loss)</b>	<b>16,848,436</b>	<b>272,907,601</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(51,702)	128,936
Futures	(20,518,331)	(105,413,618)
<b>Net Change in Unrealized Gain (Loss)</b>	<b>(20,570,033)</b>	<b>(105,284,682)</b>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(3,721,597)	167,622,919
<b>Net Income (Loss)</b>	<b>\$ (6,339,583)</b>	<b>\$ 157,814,698</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson  
 Chief Executive Officer  
 DB Commodity Services LLC



Michael Gilligan  
 Principal Financial Officer  
 DB Commodity Services LLC

**PowerShares DB Agriculture Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From April 1, 2011 to April 30, 2011**

	Shares							
	General Shares		Shares		Total Shareholders' Equity (Deficit)			
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)
<b>Balance at April 1, 2011</b>	40	\$ 1,000	\$ 369	\$ 1,369	115,400,000	\$ 3,673,263,842	\$ 275,531,290	\$ 3,948,795,132
Sale of Shares					3,400,000	116,757,372		116,757,372
Redemption of Shares					(7,400,000)	(252,097,098)		(252,097,098)
Net Income (Loss)			(1)	\$ (1)			(2,617,985)	(2,617,985)
Net investment income (loss)								
Net realized gain (loss) on United States Treasury Obligations and Futures			5	\$ 5			16,848,431	16,848,431
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(6)	\$ (6)			(20,570,027)	(20,570,027)
Net Income (Loss)			(2)	\$ (2)			(6,339,581)	(6,339,581)
<b>Balance at April 30, 2011</b>	40	\$ 1,000	\$ 367	\$ 1,367	111,400,000	\$ 3,537,924,116	\$ 269,191,709	\$ 3,807,115,825

**Net Asset Value per share**  
 General shares (40 shares)  
 Shares (111,400,000 shares)

\$ 34.18  
\$ 34.18



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