



Invesco Private Government Fund

Portfolio Holdings Data as of July 31, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
5,000,000	5,000,190	Federal Farm Credit Bank	3133EPL45	4.45	08/01/2025	08/13/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
10,000,000	10,001,400	Federal Farm Credit Bank	3133EPR56	4.46	08/01/2025	09/26/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.19
20,000,000	20,010,151	Federal Farm Credit Bank	3133EPH24	4.48	08/01/2025	11/28/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.38
25,000,000	25,015,081	Federal Farm Credit Bank	3133EPS55	4.47	08/01/2025	12/29/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.47
3,000,000	3,001,115	Federal Farm Credit Bank	3133EPU52	4.47	08/01/2025	01/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
13,000,000	13,008,679	Federal Farm Credit Bank	3133EPZ57	4.46	08/01/2025	01/30/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.25
20,000,000	20,013,548	Federal Farm Credit Bank	3133EP3F0	4.45	08/01/2025	02/20/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.38
5,000,000	5,002,118	Federal Farm Credit Bank	3133ERGB1	4.40	08/01/2025	03/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
25,000,000	25,012,668	Federal Farm Credit Bank	3133EP4R3	4.45	08/01/2025	03/06/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.47
17,000,000	17,002,501	Federal Farm Credit Bank	3133EP6P5	4.43	08/01/2025	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.32
5,000,000	5,000,365	Federal Farm Credit Bank	3133ETAV9	4.34	08/01/2025	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
10,000,000	10,001,303	Federal Farm Credit Bank	3133ERAG6	4.43	08/01/2025	04/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.19
2,000,000	2,001,438	Federal Farm Credit Bank	3133ERPE5	4.44	08/01/2025	05/08/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
5,000,000	5,000,909	Federal Farm Credit Bank	3133ERGC9	4.42	08/01/2025	06/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
5,000,000	5,003,737	Federal Farm Credit Bank	3133ERNW7	4.45	08/01/2025	08/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
22,000,000	22,017,186	Federal Farm Credit Bank	3133ERYS4	4.45	08/01/2025	08/28/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.42
4,300,000	4,303,610	Federal Farm Credit Bank	3133ERRM5	4.46	08/01/2025	09/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
30,000,000	30,026,936	Federal Farm Credit Bank	3133ERRZ6	4.46	08/01/2025	09/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.57

Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
30,000,000	30,027,251	Federal Farm Credit Bank	3133ERSN2	4.46	08/01/2025	09/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.57
3,380,000	3,382,554	Federal Farm Credit Bank	3133ERC74	4.45	08/01/2025	09/21/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
50,000,000	50,047,220	Federal Farm Credit Bank	3133ERUR0	4.46	08/01/2025	09/25/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.94
20,000,000	20,019,232	Federal Farm Credit Bank	3133ERVT5	4.46	08/01/2025	10/01/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.38
4,320,000	4,323,890	Federal Farm Credit Bank	3133ERWF4	4.46	08/01/2025	10/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
23,000,000	23,018,833	Federal Farm Credit Bank	3133ERXN6	4.46	08/01/2025	10/15/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.43
2,018,000	2,019,813	Federal Farm Credit Bank	3133ERYG0	4.46	08/01/2025	10/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
1,000,000	1,001,191	Federal Farm Credit Bank	3133ERPQ8	4.48	08/01/2025	11/13/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02
34,000,000	34,029,906	Federal Farm Credit Bank	3133ERB83	4.46	08/01/2025	11/18/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.64
50,000,000	50,048,252	Federal Farm Credit Bank	3133ERG39	4.46	08/01/2025	12/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.94
25,000,000	25,003,910	Federal Farm Credit Bank	3133ER6F3	4.39	08/01/2025	12/07/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.47
14,000,000	14,023,731	Federal Farm Credit Bank	3133ERH53	4.46	08/01/2025	12/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.26
30,000,000	30,027,796	Federal Farm Credit Bank	3133ERL66	4.46	08/01/2025	12/18/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.57
25,000,000	25,023,357	Federal Farm Credit Bank	3133ERT68	4.46	08/01/2025	01/14/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.47
5,000,000	5,001,823	Federal Farm Credit Bank	3133ER2D2	4.45	08/01/2025	02/03/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
9,000,000	8,996,909	Federal Farm Credit Bank	3133ER6X4	4.40	08/01/2025	03/11/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.17
20,000,000	20,015,562	Federal Farm Credit Bank	3133ETAL1	4.39	08/01/2025	03/24/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.38
20,000,000	19,999,375	Federal Farm Credit Bank	3133ETAU1	4.39	08/01/2025	03/26/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.38



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
30,000,000	29,996,894	Federal Farm Credit Bank	3133ETBZ9	4.40	08/01/2025	04/02/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.57
5,000,000	5,001,605	Federal Farm Credit Bank	3133ETFX0	4.44	08/01/2025	05/06/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
15,000,000	15,001,611	Federal Farm Credit Bank	3133ETGP6	4.43	08/01/2025	05/13/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.28
35,000,000	34,999,539	Federal Farm Credit Bank	3133ETJE8	4.42	08/01/2025	05/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.66
60,000,000	60,011,151	Federal Farm Credit Bank	3133ETRQ2	4.44	08/01/2025	07/30/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.13
10,000,000	10,000,733	Federal Home Loan Bank	3130AXVW5	4.46	08/01/2025	08/22/2025	FEDERAL HOME LOAN BANKS	0.19
40,000,000	40,017,086	Federal Home Loan Bank	3130AXTA6	4.48	08/01/2025	11/20/2025	FEDERAL HOME LOAN BANKS	0.75
6,000,000	6,003,283	Federal Home Loan Bank	3130AXZ92	4.47	08/01/2025	12/11/2025	FEDERAL HOME LOAN BANKS	0.11
15,575,000	15,584,602	Federal Home Loan Bank	3130AYCW4	4.47	08/01/2025	01/02/2026	FEDERAL HOME LOAN BANKS	0.29
15,000,000	15,014,183	Federal Home Loan Bank	3130B2T39	4.46	08/01/2025	09/24/2026	FEDERAL HOME LOAN BANKS	0.28
6,260,000	6,266,137	Federal Home Loan Bank	3130B2Z65	4.46	08/01/2025	10/08/2026	FEDERAL HOME LOAN BANKS	0.12
20,000,000	19,999,748	Federal Home Loan Bank	3130B73S1	4.43	08/01/2025	07/19/2027	FEDERAL HOME LOAN BANKS	0.38
8,000,000	8,002,181	Federal Home Loan Mortgage Corp.	3134HAEY5	4.42	08/01/2025	02/09/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.15
60,000,000	60,053,872	Federal Home Loan Mortgage Corp.	3134HAJN4	4.46	08/01/2025	09/04/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.13
25,000,000	25,023,492	Federal Home Loan Mortgage Corp.	3134HAMW0	4.46	08/01/2025	09/23/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.47
12,000,000	12,009,040	Federal Home Loan Mortgage Corp.	3134HATA1	4.46	08/01/2025	10/16/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.23
72,000,000	72,039,289	Federal Home Loan Mortgage Corp.	3134HBMJ7	4.45	08/01/2025	04/23/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.36
30,000,000	30,025,632	Federal National Mortgage Association	3135G07J6	4.46	08/01/2025	08/21/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.57



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
40,000,000	40,033,713	Federal National Mortgage Association	3135G07K3	4.46	08/01/2025	09/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.75
3,027,000	3,029,653	Federal National Mortgage Association	3135G07L1	4.46	08/01/2025	10/23/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.06
1,025,000	1,026,544	Federal National Mortgage Association	3135G1AA9	4.46	08/01/2025	11/20/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.02
45,000,000	45,048,614	Federal National Mortgage Association	3135G1AB7	4.46	08/01/2025	12/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.85
4,615,387	4,615,387	US INTERNATIONAL DEVELOPMENT FINANCE CORP	90376PBG5	4.60	08/07/2025	08/07/2025	UNITED STATES OF AMERICA	0.09
1,150,520,387	1,151,237,524	Agency Floater						21.71
1,150,520,387	1,151,237,524	U.S. Government Agency Debt.Coupon Paying Note Total						21.71
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
370,000,000	370,000,000	Banco Santander, S.A.	BIV8TT7L1	4.37	08/01/2025	08/01/2025	US GOVT COLL	6.98
145,000,000	145,000,000	BOFA SECURITIES INC	BIV8TT7A5	4.37	08/01/2025	08/01/2025	US GOVT COLL	2.74
370,000,000	370,000,000	ING Financial Markets LLC	BIV8TT7B3	4.37	08/01/2025	08/01/2025	US GOVT COLL	6.98
330,000,000	330,000,000	Mizuho Securities (USA) Inc.	BIV8TT772	4.37	08/01/2025	08/01/2025	US GOVT COLL	6.23
200,000,000	200,000,000	RBC DOMINION SECURITIES INC	BIV8TT780	4.37	08/01/2025	08/01/2025	US GOVT COLL	3.77
500,000,000	500,000,000	Standard Chartered Bank	BIV8TT756	4.37	08/01/2025	08/01/2025	US GOVT COLL	9.44
776,393,046	776,393,046	Sumitomo Mitsui Banking Corp.	BIV8TT7M9	4.37	08/01/2025	08/01/2025	US GOVT COLL	14.65
2,691,393,046	2,691,393,046	Repurchase Agreement						50.79
REPURCHASE AGREEMENT - TERM								
80,000,000	80,000,000	BMO Capital Markets Corp.	BIV8TT2J1	4.38	08/07/2025	08/07/2025	BANK OF MONTREAL	1.51
75,000,000	75,000,000	BNP Paribas Securities Corp.	BIV8RDWN6	4.42	08/01/2025	08/07/2025	US GOVT COLL	1.42



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U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
94,000,000	94,000,000	BOFA SECURITIES INC	BIV8GTD61	4.39	08/01/2025	08/07/2025	US GOVT COLL	1.77
47,000,000	47,000,000	BOFA SECURITIES INC	BIV8GWYT1	4.39	08/01/2025	08/07/2025	US GOVT COLL	0.89
49,000,000	49,000,000	Royal Bank of Canada	BIV8DA3M1	4.20	08/07/2025	08/07/2025	US GOVT COLL	0.92
200,000,000	200,000,000	Royal Bank of Canada	BIV8DAQP9	4.20	08/07/2025	08/07/2025	US GOVT COLL	3.77
545,000,000	545,000,000	Repurchase Agreement - Term						10.29
3,236,393,046	3,236,393,046	U.S. Government Agency Repurchase Agreement Total						61.08
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
330,000,000	330,000,000	BNP Paribas Securities Corp.	BIV89YV27	4.40	08/01/2025	08/07/2025	US TREASURY COLLATERAL	6.23
65,000,000	65,000,000	BOFA SECURITIES INC	BIV8TAAY0	4.42	08/01/2025	08/07/2025	US TREASURY COLLATERAL	1.23
48,000,000	48,000,000	Royal Bank of Canada	BIV8DA3J8	4.17	08/07/2025	08/07/2025	US TREASURY COLLATERAL	0.91
443,000,000	443,000,000	Repurchase Agreement - Term						8.36
443,000,000	443,000,000	U.S. Treasury Repurchase Agreement Total						8.36
U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
72,000,000	72,027,291	U.S. Treasury	91282CJD4	4.46	08/01/2025	10/31/2025	UNITED STATES OF AMERICA	1.36
82,000,000	82,081,116	U.S. Treasury	91282CJU6	4.53	08/01/2025	02/02/2026	UNITED STATES OF AMERICA	1.55
35,000,000	35,033,461	U.S. Treasury	91282CLA7	4.46	08/01/2025	07/31/2026	UNITED STATES OF AMERICA	0.66



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U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
10,000,000	10,004,449	U.S. Treasury	91282CMX6	4.45	08/01/2025	04/30/2027	UNITED STATES OF AMERICA	0.19
199,000,000	199,146,317	Notes, Bonds, and TIPS						3.76
US TREASURY BILLS								
100,000,000	99,511,687	U.S. Treasury	912797PW1	4.37	09/11/2025	09/11/2025	UNITED STATES OF AMERICA	1.89
60,000,000	59,621,933	U.S. Treasury	912797QV2	4.37	09/23/2025	09/23/2025	UNITED STATES OF AMERICA	1.13
50,000,000	49,634,459	U.S. Treasury	912797MS3	4.34	10/02/2025	10/02/2025	UNITED STATES OF AMERICA	0.94
25,000,000	24,776,244	U.S. Treasury	912797QF7	4.34	10/16/2025	10/16/2025	UNITED STATES OF AMERICA	0.47
25,000,000	24,651,719	U.S. Treasury	912797NL7	4.33	11/28/2025	11/28/2025	UNITED STATES OF AMERICA	0.47
10,000,000	9,624,641	U.S. Treasury	912797RF6	4.11	07/09/2026	07/09/2026	UNITED STATES OF AMERICA	0.19
270,000,000	267,820,682	US Treasury Bills						5.10
469,000,000	466,966,999	U.S. Treasury Debt Total						8.85
5,298,913,433	5,297,597,569	GRAND TOTAL						100.00

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The Fund is an unregistered money market fund, and is not available to the general public. Although the Fund intends to operate as if it were a registered money market fund under Rule 2a-7 of the Investment Company Act of 1940 ("1940 Act") and seeks to maintain a stable NAV of \$1.00 per Unit, it may not be able to do so. It is possible to lose money by investing in the Fund.

For more information about the Invesco Private Government Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

All data provided by Invesco unless otherwise noted.

1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

This holdings report is provided for informational purposes only and is not available for direct investment. This information is not intended as a general solicitation or offer of securities of Fund.