



# Multi-Asset High Income Portfolio 2023-4

## An allocation unit trust

### Trust specifics

#### Deposit information

Public offering price per unit <sup>†</sup>	\$10.00
Minimum investment (\$250 for IRAs) <sup>2</sup>	\$1,000.00
Deposit date	11/16/23
Termination date	02/19/25
Distribution dates <sup>2</sup>	25th day of each month
Record dates <sup>2</sup>	10th day of each month
Term of trust	15 months
Symbol	IMHBCK
Historical 12 month distributions <sup>†</sup>	\$0.5926

#### MHIT234 Sales charge and CUSIPs

#### Brokerage

#### Sales charge<sup>3</sup>

Deferred sales charge	1.35%
Creation and development fee	0.50%
Total sales charge	1.85%
Last deferred sales charge payment date	08/10/24

#### CUSIPs

Cash	46147T-78-0
Reinvest	46147T-79-8
Historical 12 month distribution rate <sup>†</sup>	5.92%

#### Fee-based

#### Sales charge<sup>3</sup>

Fee-based sales charge	0.50%
------------------------	-------

#### CUSIPs

Fee-based cash	46147T-80-6
Fee-based reinvest	46147T-81-4
Historical 12 month distribution rate <sup>†</sup> (fee-based)	6.01%

Investors in fee-based accounts will not be assessed the deferred sales charge for eligible fee-based purchases and must purchase units with a Fee-based CUSIP.

<sup>†</sup> The historical 12 month distributions per unit and each historical 12 month distribution rate of the securities included in the trust are for illustrative purposes only and are not indicative of the trust's actual distributions or distribution rate. The historical 12 month distributions per unit amount is based upon the weighted average of the actual distributions paid by the securities included in the trust over the 12 months preceding the trust's deposit date, and is reduced to account for the effects of fees and expenses which will be incurred when investing in a trust. Each historical 12 month distribution rate is calculated by dividing the historical 12 month distributions amount by the trust's initial \$10 public offering price per unit. There is no guarantee the issuers of the securities included in the trust will declare dividends or distributions in the future. The distributions paid by the trust, as well as the corresponding rates, may be higher or lower than the figures shown due to certain factors that may include, but are not limited to, a change in the dividends or distributions paid by issuers, actual expenses incurred, currency fluctuations, the sale of trust securities to pay any deferred sales charges, trust fees and expenses, variations in the trust's per unit price, or with the call, maturity or the sale of securities in the trust. Distributions made by certain securities in the trust may include non-ordinary income.

### Objective

The Portfolio seeks to provide current income and the potential for capital appreciation. The Portfolio seeks to achieve its objective by investing in an income-oriented portfolio consisting of common stocks, real estate investment trusts ("REITs"), preferred securities, master limited partnerships ("MLPs"), and common stocks of closed-end investment companies (known as "closed-end funds").

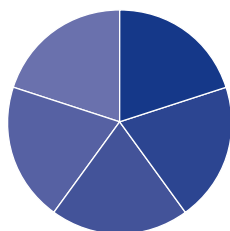
### Portfolio composition (As of the business day before deposit date)

DIVIDEND-PAYING EQUITIES	REAL ESTATE INVESTMENT TRUSTS
<b>Communication Services</b>	<b>Mortgage REITs</b>
Comcast Corporation CMCSA	Annaly Capital Management, Inc. NLY
Verizon Communications, Inc. VZ	Ladder Capital Corporation - CL A LADR
<b>Consumer Discretionary</b>	Starwood Property Trust, Inc. STWD
Home Depot, Inc. HD	<b>REITs</b>
McDonald's Corporation MCD	Agree Realty Corporation ADC
NIKE, Inc. - CL B NKE	Crown Castle, Inc. CCI
<b>Consumer Staples</b>	CubeSmart CUBE
Coca-Cola Company KO	Essential Properties Realty Trust, Inc. EPRT
<b>Energy</b>	Prologis, Inc. PLD
Diamondback Energy, Inc. FANG	UDR, Inc. UDR
Exxon Mobil Corporation XOM	VICI Properties, Inc. VICI
<b>Financials</b>	<b>CLOSED-END FUNDS</b>
MetLife, Inc. MET	<b>Covered Call</b>
Morgan Stanley MS	Eaton Vance Enhanced Equity Income Fund II EOS
<b>Health Care</b>	Eaton Vance Tax-Managed Diversified Equity Income Fund ETY
AbbVie, Inc. ABBV	Nuveen NASDAQ 100 Dynamic Overwrite Fund QQXQ
Medtronic plc MDT	<b>Global Allocation</b>
Merck & Company, Inc. MRK	BlackRock ESG Capital Allocation Trust ECAT
<b>Industrials</b>	<b>Global Equity</b>
Lockheed Martin Corporation LMT	Voya Infrastructure, Industrials and Materials Fund IDE
Paychex, Inc. PAYX	<b>Global Income</b>
<b>Information Technology</b>	abrdn Global Infrastructure Income Fund ASGI
Broadcom, Inc. AVGO	<b>Sector Equity</b>
Cisco Systems, Inc. CSCO	BlackRock Energy & Resources Trust BGR
Texas Instruments, Inc. TXN	BlackRock Science and Technology Term Trust BSTZ
<b>Utilities</b>	<b>US Allocation</b>
American Electric Power Company, Inc. AEP	Virtus Equity & Convertible Income Fund NIE
Public Service Enterprise Group, Inc. PEG	<b>US Equity</b>
<b>MASTER LIMITED PARTNERSHIPS AND MIDSTREAM-OIL &amp; GAS</b>	Liberty All Star Equity Fund USA
Enbridge, Inc. ENB	<b>PREFERRED SECURITIES</b>
Energy Transfer, L.P. ET	Allstate Corporation - Series J ALL j
Enterprise Products Partners, L.P. EPD	Arch Capital Group, Ltd. - Series G ACGLN
Hess Midstream, L.P. - CL A HESM	Bank of America Corporation - Series QQ BAC q
MPLX, L.P. MPLX	JPMorgan Chase & Company - Series LL JPM l
NuStar Energy, L.P. NS	Morgan Stanley - Series K MS k
ONEOK, Inc. OKE	Prudential Financial, Inc. PRH
Plains All American Pipeline, L.P. PAA	State Street Corporation - Series G STT g
Western Midstream Partners, L.P. WES	Stifel Financial Corporation - Series D SF d
Williams Companies, Inc. WMB	US Bancorp - Series M USB r
	Wells Fargo & Company - Series AA WFC a

The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above.

### Portfolio diversification

(As of the business day before deposit)



#### ■ Dividend Paying Equities 20.08%

- Information Technology 3.10%
- Consumer Discretionary 3.09%
- Health Care 2.99%
- Financials 2.01%
- Communication Services 1.99%
- Utilities 1.99%
- Industrials 1.96%
- Energy 1.93%
- Consumer Staples 1.02%

#### ■ Real Estate Investment Trusts 20.03%

- REITs 14.02%
- Mortgage REITs 6.01%

#### ■ Preferred Securities 20.00%

#### ■ Master Limited Partnerships and Midstream-Oil & Gas 19.98%

#### ■ Closed-End Funds 19.91%

- Covered Call 5.97%
- Sector Equity 3.98%
- U.S. Equity 2.00%
- Global Equity 2.00%
- Global Allocation 1.99%
- U.S. Allocation 1.99%
- Global Income 1.98%

See page 2 for the footnotes on trust specifics.

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank  
May Lose Value Not Insured by any Federal Government Agency

---

## About risk

There is no assurance that the Portfolio will achieve its investment objective. The Portfolio is subject to market risk, which is the possibility that the market values of securities owned by the Portfolio will decline and that the value of Portfolio units may therefore be less than what you paid for them. This trust is unmanaged and its portfolio is not intended to change during the trust's life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio's profits and losses.

The Portfolio invests significantly in stocks of large cap companies. Large cap companies are more mature and may grow more slowly than the economy as a whole and tend to go in and out of favor based on market and economic conditions.

Certain securities in the Portfolio, as well as certain of the securities held by the underlying funds in the Portfolio, are rated below investment grade and considered to be "junk" or "high-yield" securities. Securities rated below "BBB-" by Standard & Poor's or Fitch Ratings or below "Baa3" by Moody's are considered to be below investment grade. These securities are considered to be speculative and are subject to greater market and credit risks. Accordingly, the risk of default is higher than with investment grade securities. In addition, these securities may be more sensitive to interest rate changes and may be more likely to make early returns of principal.

A security issuer may be unable to issue distributions, or to make payments of interest, dividends or principal in the future. This may reduce the level of income certain of the Portfolio's securities pay which would reduce your income and may cause the value of your Units to fall.

The financial condition of a security issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the initial offering period.

The Portfolio invests in preferred securities. Preferred securities are typically subordinated to bonds and other debt instruments in a company's capital structure in terms of priority to corporate income and therefore are subject to greater risk than those debt instruments. Preferred securities are subject to interest rate risk, meaning that their values may fall if interest rates, in general, rise. Given the historically low interest rate environment in the U.S., risks associated with rising rates are heightened. The negative impact on fixed income securities from any interest rate increases could be swift and significant. In addition to the other risks described herein, income payments on certain preferred securities may be deferred which may reduce the amount of income you receive on your Units.

The Portfolio invests in MLPs. Most MLPs operate in the energy industry and are subject to the risks generally applicable to companies in that industry, including commodity pricing risk, supply and demand risk, depletion risk and exploration risk. MLPs are also subject to the risk that regulatory or legislative changes could limit or eliminate the tax benefits enjoyed by MLPs which could have a negative impact on the after-tax income available for distribution by the MLPs and/or the value of the Portfolio's investments.

The Portfolio invests in shares of closed-end funds. Shares of these funds tend to trade at a discount from their net asset value in the secondary market and the net asset value of the shares may decrease. Closed-end funds are subject to risks related to factors such as management's ability to achieve a fund's objective, market conditions affecting a fund's investments and use of leverage, if any. You will bear not only your share of the Portfolio's expenses, but also the expenses of the underlying funds. By investing in other funds, the Portfolio incurs greater expenses than you would incur if you invested directly in the funds.

The Portfolio, primarily through certain of the underlying funds held by the Portfolio, invests in securities of foreign companies, which presents risks beyond those of U.S. issuers. These risks may include market and political factors related to an issuer's foreign market, international trade conditions, less regulation, smaller or less liquid markets, increased volatility, differing accounting and tax practices and changes in the value of foreign currencies which may have both economic and tax consequences.

The Portfolio invests in shares of REITs and other real estate companies. Shares of REITs and other real estate companies may appreciate or depreciate in value, or pay dividends depending upon global and local economic conditions, changes in interest rates and the strength or weakness of the overall real estate market. Negative developments in the real estate industry will affect the value of your investment.

1 Including sales charges. As of deposit date.

2 Represents the value of 100 units on the deposit date. The value of the minimum investment amount of 100 units may be greater or less than \$1,000.00 following the deposit date.

3 Assuming a public offering price of \$10 per unit. There is no initial sales charge if the public offering price per unit is \$10 or less. If the public offering price per unit exceeds \$10, an initial sales charge is paid at the time of purchase. The per unit amount of the initial sales charge is 1.85% of the dollar amount that the public offering price per unit exceeds \$10.

***Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust, investors should ask their financial professional(s) for a prospectus or download one at [invesco.com/uit](https://www.invesco.com/uit).***

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Invesco unit investment trusts are distributed by the Sponsor, Invesco Capital Markets, Inc. and broker dealers including Invesco Distributors, Inc. Both firms are indirect, wholly owned subsidiaries of Invesco Ltd.

Invesco ■ 11 Greenway Plaza, Suite 1000 ■ Houston, TX 77046-1188