



## Invesco V.I. Government Money Market Fund

### Portfolio Holdings

Data as of July 31, 2023

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Debt</b>								
<b>AGENCY DISCOUNT NOTE</b>								
3,000,000	2,919,386	Federal Home Loan Bank	313384SW0	5.49	02/09/2024	02/09/2024	FEDERAL HOME LOAN BANKS	0.33
<b>3,000,000</b>	<b>2,919,386</b>	<b>Agency Discount Note</b>						<b>0.33</b>
<b>AGENCY FLOATER</b>								
3,000,000	3,000,013	Federal Farm Credit Bank	3133ENPK0	5.33	08/01/2023	09/18/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.33
7,000,000	7,000,040	Federal Farm Credit Bank	3133ENLG3	5.34	08/01/2023	09/20/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.76
1,000,000	1,000,029	Federal Farm Credit Bank	3133EM6F4	5.33	08/01/2023	09/27/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11
5,000,000	5,000,757	Federal Farm Credit Bank	3133ENLW8	5.34	08/01/2023	01/25/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.54
3,000,000	3,000,081	Federal Farm Credit Bank	3133ENVX5	5.34	08/01/2023	02/05/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.33
5,000,000	4,999,781	Federal Farm Credit Bank	3133ENSJ0	5.35	08/01/2023	02/23/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.54
12,000,000	12,002,818	Federal Farm Credit Bank	3133ENRT9	5.35	08/01/2023	03/15/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.30
10,000,000	10,002,019	Federal Farm Credit Bank	3133ENWS5	5.34	08/01/2023	03/18/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.08
4,000,000	3,997,091	Federal Farm Credit Bank	3133ENVA5	5.35	08/01/2023	04/25/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.43
5,000,000	5,000,131	Federal Farm Credit Bank	3133ENWG1	5.35	08/01/2023	05/09/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.54
6,595,778	6,595,778	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353S57	5.40	08/07/2023	08/07/2023	UNITED STATES OF AMERICA	0.71
5,277,778	5,277,778	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353M87	5.65	08/07/2023	08/07/2023	UNITED STATES OF AMERICA	0.57
1,200,000	1,200,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353W37	5.65	08/07/2023	08/07/2023	UNITED STATES OF AMERICA	0.13
103,556	103,556	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XQ5	5.65	08/07/2023	08/07/2023	UNITED STATES OF AMERICA	0.01
<b>68,177,112</b>	<b>68,179,871</b>	<b>Agency Floater</b>						<b>7.39</b>
<b>71,177,112</b>	<b>71,099,257</b>	<b>U.S. Government Agency Debt Total</b>						<b>7.71</b>



## Invesco V.I. Government Money Market Fund

### Portfolio Holdings

Data as of July 31, 2023

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
40,000,000	40,000,000	BOFA SECURITIES INC	BIV6ZYD22	5.30	08/01/2023	08/01/2023	US GOVT COLL	4.33
40,000,000	40,000,000	J.P. Morgan Securities LLC	BIV6ZYD71	5.30	08/01/2023	08/01/2023	US GOVT COLL	4.33
45,000,000	45,000,000	Mitsubishi UFJ Securities (USA) Inc.	BIV6ZYD63	5.30	08/01/2023	08/01/2023	US GOVT COLL	4.88
40,000,000	40,000,000	Mizuho Securities (USA) Inc.	BIV6ZYCR8	5.30	08/01/2023	08/01/2023	US GOVT COLL	4.33
96,977,005	96,977,005	Sumitomo Mitsui Banking Corp.	BIV6ZYCT4	5.31	08/01/2023	08/01/2023	US GOVT COLL	10.51
<b>261,977,005</b>	<b>261,977,005</b>	<b>Repurchase Agreement</b>						<b>28.38</b>
<b>REPURCHASE AGREEMENT - OPEN</b>								
10,000,000	10,000,000	J.P. Morgan Securities LLC	BIV6TQ1Y9	5.32	08/01/2023	08/07/2023	US GOVT COLL	1.08
<b>10,000,000</b>	<b>10,000,000</b>	<b>Repurchase Agreement - Open</b>						<b>1.08</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
25,000,000	25,000,000	BMO Capital Markets Corp.	BIV6ZWS12	5.32	08/07/2023	08/07/2023	US GOVT COLL	2.71
8,000,000	8,000,000	Canadian Imperial Bank of Commerce	BIV6ZWSR5	5.32	08/07/2023	08/07/2023	US GOVT COLL	0.87
40,000,000	40,000,000	Citigroup Global Markets Inc.	BIV6ZYG7	5.32	08/07/2023	08/07/2023	US GOVT COLL	4.33
10,000,000	10,000,000	ING Financial Markets LLC	BIV6ZWT52	5.32	09/21/2023	09/21/2023	US GOVT COLL	1.08
80,000,000	80,000,000	RBC DOMINION SECURITIES INC	BIV6ZWSS3	5.32	08/07/2023	08/07/2023	US GOVT COLL	8.67
20,000,000	20,000,000	Wells Fargo Securities, LLC	BIV6ZWSX2	5.32	08/02/2023	08/02/2023	US GOVT COLL	2.17
<b>183,000,000</b>	<b>183,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>19.83</b>
<b>454,977,005</b>	<b>454,977,005</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>49.29</b>



## Invesco V.I. Government Money Market Fund

### Portfolio Holdings

Data as of July 31, 2023

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Treasury Debt</b>								
<b>NOTES, BONDS, AND TIPS</b>								
15,000,000	14,628,516	U.S. Treasury	912828X70	2.00	04/30/2024	04/30/2024	UNITED STATES OF AMERICA	1.63
52,500,000	52,486,407	U.S. Treasury	91282CEL1	5.27	08/01/2023	04/30/2024	UNITED STATES OF AMERICA	5.69
67,000,000	67,021,545	U.S. Treasury	91282CFD8	5.38	08/01/2023	07/31/2024	UNITED STATES OF AMERICA	7.26
7,000,000	7,008,325	U.S. Treasury	91282CFS5	5.49	08/01/2023	10/31/2024	UNITED STATES OF AMERICA	0.76
5,000,000	5,010,468	U.S. Treasury	91282CGF2	5.55	08/01/2023	01/31/2025	UNITED STATES OF AMERICA	0.54
12,000,000	12,013,293	U.S. Treasury	91282CGY1	5.51	08/01/2023	04/30/2025	UNITED STATES OF AMERICA	1.30
<b>158,500,000</b>	<b>158,168,554</b>	<b>Notes, Bonds, and TIPS</b>						<b>17.17</b>
<b>US TREASURY BILLS</b>								
15,000,000	14,984,746	U.S. Treasury	912797GF8	5.34	08/08/2023	08/08/2023	UNITED STATES OF AMERICA	1.63
25,000,000	24,770,805	U.S. Treasury	912797GV3	5.37	10/03/2023	10/03/2023	UNITED STATES OF AMERICA	2.71
4,000,000	3,961,973	U.S. Treasury	912796YJ2	5.38	10/05/2023	10/05/2023	UNITED STATES OF AMERICA	0.43
15,000,000	14,816,031	U.S. Treasury	912797HC4	5.40	10/24/2023	10/24/2023	UNITED STATES OF AMERICA	1.63
10,000,000	9,856,505	U.S. Treasury	912797HJ9	5.44	11/07/2023	11/07/2023	UNITED STATES OF AMERICA	1.08
5,000,000	4,921,593	U.S. Treasury	912797FK8	5.43	11/16/2023	11/16/2023	UNITED STATES OF AMERICA	0.54
10,000,000	9,812,400	U.S. Treasury	912797FT9	5.45	12/07/2023	12/07/2023	UNITED STATES OF AMERICA	1.08
7,000,000	6,685,364	U.S. Treasury	912797FS1	5.37	06/13/2024	06/13/2024	UNITED STATES OF AMERICA	0.76
<b>91,000,000</b>	<b>89,809,417</b>	<b>US Treasury Bills</b>						<b>9.86</b>
<b>249,500,000</b>	<b>247,977,971</b>	<b>U.S. Treasury Debt Total</b>						<b>27.03</b>





## Invesco V.I. Government Money Market Fund

### Portfolio Holdings

Data as of July 31, 2023

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
------------------	-------------------	---------------	--------------------	-----------------------------------	----------------------------	----------------------------------	-------------------	----------------

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco V.I. Government Money Market Fund](#)

**You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

For more information about the Invesco V.I. Government Money Market Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

### **NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

**Consider the investment objectives, risks, and charges and expenses carefully. For product and underlying fund prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectuses carefully before investing.**