



Important 2024 tax return document

Enclosed is information that will assist you in filing your 2024 income tax return:

- Form 1099-DIV reports the taxable income dividends and capital gains distributed to you by certain Invesco funds during 2024.
- This letter will assist you in calculating your state tax liability if you live in a state that provides special treatment of dividends derived from interest on federal obligations.
- If your fund is not listed, please disregard this letter.

Questions:

If you have questions about this information, please contact your tax advisor or the Internal Revenue Service.

How to contact Invesco about your account:

If you need information about your Invesco account, please call our toll-free number, 800 659 1005 Option 1.

E-mail us through the Contact Us section on our website [invesco.com/us](https://www.invesco.com/us).

Mail correspondence to:
Invesco Investment Services, Inc.
PO Box 219286
Kansas City, MO 64121-9319
or
Invesco Investment Services, Inc.
c/o SS&C Technologies
801 Pennsylvania Ave
Suite 219078
Kansas City, MO 64105-1307

State tax information

Most states do not tax interest derived from U.S. government obligations. However, states vary in the definition of federal interest, and certain states have special requirements. The portion of dividends attributed to short-term capital gain is reported on Form 1099-DIV as dividend income for federal tax purpose. States vary on treatment of these dividends. Table 1 shows the percentage of ordinary income dividend on your Form 1099-DIV derived from various categories of investments.

Some states assess an intangibles tax but exempt the portion of share value that is represented by certain securities. Table 2 shows the percentage of such securities in the portfolios as of Dec. 31, 2024.

2024 Income by security type institutional funds insert

Table 1 — % of income

| Fund Name | U.S. Treasury | Farm Credit | Fed Home Loan Bank | Student Loan Marketing Association (before 2004) | Tennessee Valley | Other Direct Federal | Percentage of Income from Exempt Federal Securities | GNMA | FNMA | FHLMC | Other Indirect Federal | Repo |
|---|----------------------|--------------------|---------------------------|---|-------------------------|-----------------------------|--|-------------|-------------|--------------|-------------------------------|-------------|
| Invesco Conservative Income Fund | 1.04% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 1.04% | 0.00% | 0.00% | 0.00% | 0.00% | 6.58% |
| Invesco Government & Agency Portfolio | 14.83% | 8.92% | 7.41% | 0.00% | 0.00% | 0.00% | 31.16% | 0.00% | 0.36% | 0.28% | 0.21% | 68.00% |
| Invesco Government Money Market Fund | 15.87% | 10.14% | 7.78% | 0.00% | 0.00% | 0.00% | 33.79% | 0.00% | 0.33% | 0.55% | 0.10% | 65.24% |
| Invesco Liquid Assets Portfolio | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 35.97% |
| Invesco Premier Portfolio | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 27.18% |
| Invesco Premier U.S. Government Money Portfolio | 20.87% | 7.03% | 5.71% | 0.00% | 0.00% | 0.00% | 33.62% | 0.00% | 0.28% | 0.39% | 0.30% | 65.41% |
| Invesco STIC Prime Portfolio | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 45.07% |
| Invesco Treasury Obligations Portfolio | 100.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 100.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Invesco Treasury Portfolio | 31.76% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 31.76% | 0.00% | 0.00% | 0.00% | 0.00% | 68.24% |
| Invesco U.S. Government Money Portfolio | 20.20% | 11.39% | 6.43% | 0.00% | 0.00% | 0.00% | 38.02% | 0.00% | 0.44% | 0.31% | 0.00% | 61.23% |

2024 Assets by security type institutional funds insert

Table 2 — % of income

| Fund Name | U.S. Treasury | Farm Credit | Fed Home Loan Bank | Student Loan Marketing Association (before 2004) | Tennessee Valley | Other Direct Federal | Percentage of Income from Exempt Federal Securities | GNMA | FNMA | FHLMC | Other Indirect Federal | Repo |
|---|----------------------|--------------------|---------------------------|---|-------------------------|-----------------------------|--|-------------|-------------|--------------|-------------------------------|-------------|
| Invesco Conservative Income Fund | 1.74% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 1.74% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Invesco Government & Agency Portfolio | 14.00% | 11.78% | 4.27% | 0.00% | 0.00% | 0.00% | 30.04% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Invesco Government Money Market Fund | 16.73% | 12.89% | 3.78% | 0.00% | 0.00% | 0.00% | 33.40% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Invesco Premier Portfolio | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Invesco Premier U.S. Government Money Portfolio | 18.89% | 11.09% | 2.43% | 0.00% | 0.00% | 0.00% | 32.40% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Invesco Treasury Obligations Portfolio | 100.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 100.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Invesco Treasury Portfolio | 39.90% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 39.90% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Invesco U.S. Government Money Portfolio | 24.69% | 13.43% | 5.25% | 0.00% | 0.00% | 0.00% | 43.37% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |