

*Invesco DB Base Metals Fund (DBB)*  
*Statements of Operations (unaudited)*

	<b>For The Period April 1, 2020 Through April 30, 2020</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 16,498	\$ 265,825
Dividends from Affiliates	26,903	207,314
Total Income	<u>43,401</u>	<u>473,139</u>
<b>Expenses</b>		
Management Fees	51,809	253,536
Brokerage Commissions and Fees	8,663	30,485
Interest Expense	529	1,404
Total Expenses	<u>61,001</u>	<u>285,425</u>
Less: Waivers	<u>(7,812)</u>	<u>(26,522)</u>
Net Expenses	<u>53,189</u>	<u>258,903</u>
<b>Net Investment Income (Loss)</b>	<u>(9,788)</u>	<u>214,236</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(4,869,256)</u>	<u>(8,114,569)</u>
<b>Net Realized Gain (Loss)</b>	<u>(4,869,256)</u>	<u>(8,114,569)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(13,835)	(12,308)
Affiliated Investments	(31,899)	66,836
Commodity Futures Contracts	<u>5,806,401</u>	<u>(11,281,956)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>5,760,667</u>	<u>(11,227,428)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>891,411</u>	<u>(19,341,997)</u>
<b>Net Income (Loss)</b>	<u>\$ 881,623</u>	<u>\$ (19,127,761)</u>

***Invesco DB Base Metals Fund (DBB)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From April 1, 2020 to April 30, 2020***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at March 31, 2020</b>	40	\$ 496	6,800,000	\$ 84,311,417	\$ 84,311,913
Purchases of Shares			200,000	2,423,287	2,423,287
Redemption of Shares			(200,000)	(2,433,628)	(2,433,628)
Net Increase (Decrease) due to Share Transactions			-	(10,341)	(10,341)
Net Income (Loss)					
Net Investment Income (Loss)		-		(9,788)	(9,788)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(50)		(4,869,206)	(4,869,256)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		55		5,760,612	5,760,667
Net Income (Loss)		5	-	881,618	881,623
Net Change in Shareholders' Equity		5	-	871,277	871,282
<b>Balance at April 30, 2020</b>	40	\$ 501	6,800,000	\$ 85,182,694	\$85,183,195

**Net Asset Value per share**

General shares (40 shares)	\$ 12.53
Shares (6,800,000 shares)	\$ 12.53

*For the Period Ended April 30, 2020 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC