

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period April 1, 2020 Through April 30, 2020	Year to Date
Income		
Interest Income	\$ 5,933	\$ 108,551
Dividends from Affiliates	7,130	49,908
Total Income	<u>13,063</u>	<u>158,459</u>
Expenses		
Management Fees	21,822	94,064
Brokerage Commissions and Fees	-	2,094
Interest Expense	110	296
Total Expenses	<u>21,932</u>	<u>96,454</u>
Less: Waivers	<u>(4,342)</u>	<u>(10,267)</u>
Net Expenses	<u>17,590</u>	<u>86,187</u>
Net Investment Income (Loss)	<u>(4,527)</u>	<u>72,272</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Currency Futures Contracts	-	(127,294)
Net Realized Gain (Loss)	<u>-</u>	<u>(127,294)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(5,630)	87
Affiliated Investments	-	-
Currency Futures Contracts	<u>23,232</u>	<u>(1,106,352)</u>
Net Change in Unrealized Gain (Loss)	<u>17,602</u>	<u>(1,106,265)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>17,602</u>	<u>(1,233,559)</u>
Net Income (Loss)	<u>\$ 13,075</u>	<u>\$ (1,161,287)</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From April 1, 2020 to April 30, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at March 31, 2020	40	\$ 797	1,800,000	\$ 35,863,016	\$ 35,863,813
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		-		(4,527)	(4,527)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		-		17,602	17,602
Net Income (Loss)		-	-	13,075	13,075
Net Change in Shareholders' Equity		-	-	13,075	13,075
Balance at April 30, 2020	<u>40</u>	<u>\$ 797</u>	<u>1,800,000</u>	<u>\$ 35,876,091</u>	<u>\$ 35,876,888</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 19.93</u>
Shares (1,800,000 shares)	<u>\$ 19.93</u>

For the Period Ended April 30, 2020 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC