



Invesco Government & Agency Portfolio

Portfolio Holdings

Data as of May 31, 2023

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
1,000,000,000	1,000,000,000	Bank of Nova Scotia	BIV6VQ860	5.06	06/01/2023	06/01/2023	US GOVT COLL	1.05
500,000,000	500,000,000	BOFA SECURITIES INC	BIV6VQXV7	5.00	06/01/2023	06/01/2023	US GOVT COLL	0.53
48,400,673	48,400,673	BOFA SECURITIES INC	BIV6VQ852	5.05	06/01/2023	06/01/2023	US GOVT COLL	0.05
1,240,000,000	1,240,000,000	FIXED INCOME CLEARING CORPORATION - BNY MELLON	BIV6VQM64	5.07	06/01/2023	06/01/2023	US GOVT COLL	1.30
865,000,000	865,000,000	J.P. Morgan Securities LLC	BIV6VQ7V6	5.06	06/01/2023	06/01/2023	US GOVT COLL	0.91
815,000,000	815,000,000	RBC DOMINION SECURITIES INC	BIV6VQ7R5	5.06	06/01/2023	06/01/2023	US GOVT COLL	0.86
640,000,000	640,000,000	Standard Chartered Bank	BIV6VQ845	5.06	06/01/2023	06/01/2023	US GOVT COLL	0.67
630,000,000	630,000,000	Wells Fargo Securities, LLC	BIV6VQ837	5.06	06/01/2023	06/01/2023	US GOVT COLL	0.66
5,738,400,673	5,738,400,673	Repurchase Agreement						6.03
REPURCHASE AGREEMENT - OPEN								
785,000,000	785,000,000	J.P. Morgan Securities LLC	BIV6TQ1Y9	5.06	06/01/2023	06/07/2023	US GOVT COLL	0.82
785,000,000	785,000,000	Repurchase Agreement - Open						0.82
REPURCHASE AGREEMENT - TERM								
795,000,000	795,000,000	Canadian Imperial Bank of Commerce	BIV6VN2X4	5.07	06/07/2023	06/07/2023	US GOVT COLL	0.84
700,000,000	700,000,000	Canadian Imperial Bank of Commerce	BIV6U15G7	5.06	06/07/2023	06/07/2023	US GOVT COLL	0.74
500,000,000	500,000,000	ING Financial Markets LLC	BIV6U1D37	5.07	06/15/2023	06/15/2023	US GOVT COLL	0.53
500,000,000	500,000,000	ING Financial Markets LLC	BIV6U1890	5.07	06/15/2023	06/15/2023	US GOVT COLL	0.53
260,000,000	260,000,000	ING Financial Markets LLC	BIV6U1D45	5.07	06/15/2023	06/15/2023	US GOVT COLL	0.27
230,000,000	230,000,000	ING Financial Markets LLC	BIV6U6HE8	5.07	06/15/2023	06/15/2023	US GOVT COLL	0.24
165,000,000	165,000,000	ING Financial Markets LLC	BIV6U1D11	5.07	06/15/2023	06/15/2023	US GOVT COLL	0.17
330,000,000	330,000,000	RBC DOMINION SECURITIES INC	BIV6U15P7	5.07	06/07/2023	06/07/2023	US GOVT COLL	0.35
1,000,000,000	1,000,000,000	Royal Bank of Canada	BIV6U15N2	5.07	06/07/2023	06/07/2023	US GOVT COLL	1.05
100,000,000	100,000,000	TD Securities (USA) LLC	BIV6VQ8U7	5.07	06/07/2023	06/07/2023	US GOVT COLL	0.11
4,580,000,000	4,580,000,000	Repurchase Agreement - Term						4.81
11,103,400,673	11,103,400,673	U.S. Government Agency Repurchase Agreement Total						11.66



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U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT								
250,000,000	250,000,000	Bank of Montreal	BIV6VQW48	5.05	06/01/2023	06/01/2023	US TREASURY COLLATERAL	0.26
115,000,000	115,000,000	Bank of Nova Scotia	BIV6VQXE5	5.05	06/01/2023	06/01/2023	US TREASURY COLLATERAL	0.12
38,000,000,000	38,000,000,000	Federal Reserve Bank of New York	BIV6VQNJ5	5.05	06/01/2023	06/01/2023	US TREASURY COLLATERAL	39.91
3,900,000,000	3,900,000,000	FIXED INCOME CLEARING CORPORATION - BNY MELLON	BIV6VQM72	5.06	06/01/2023	06/01/2023	US TREASURY COLLATERAL	4.10
750,000,000	750,000,000	FIXED INCOME CLEARING CORPORATION - STATE STREET	BIV6VQM98	5.06	06/01/2023	06/01/2023	US TREASURY COLLATERAL	0.79
100,000,000	100,000,000	Goldman Sachs & Co.	BIV6VQXY1	3.00	06/01/2023	06/01/2023	US TREASURY COLLATERAL	0.11
250,000,000	250,000,000	Goldman Sachs & Co.	BIV6VQ7P9	5.06	06/01/2023	06/01/2023	US TREASURY COLLATERAL	0.26
950,006,096	950,006,096	ING Financial Markets LLC	BIV6VQ5Y2	5.06	06/01/2023	06/01/2023	US TREASURY COLLATERAL	1.00
400,000,000	400,000,000	Mitsubishi UFJ Securities (USA) Inc.	BIV6VQVG2	5.06	06/01/2023	06/01/2023	US TREASURY COLLATERAL	0.42
148,278,750	148,278,750	Prudential Insurance Company of America	BIV6VQ464	5.08	06/01/2023	06/01/2023	US TREASURY COLLATERAL	0.16
1,500,000,000	1,500,000,000	Standard Chartered Bank	BIV6VQ7S3	5.05	06/01/2023	06/01/2023	US TREASURY COLLATERAL	1.58
1,070,201,180	1,070,201,180	Sumitomo Mitsui Banking Corp.	BIV6VQ7L8	5.05	06/01/2023	06/01/2023	US TREASURY COLLATERAL	1.12
47,433,486,026	47,433,486,026	Repurchase Agreement						49.82
REPURCHASE AGREEMENT - OPEN								
100,000,000	100,000,000	Societe Generale S.A.	BIV6C03Z9	5.04	06/01/2023	06/07/2023	US TREASURY COLLATERAL	0.11
100,000,000	100,000,000	Repurchase Agreement - Open						0.11
REPURCHASE AGREEMENT - TERM								
4,000,000,000	4,000,000,000	Citigroup Global Markets Inc.	BIV6VPLU4	5.06	06/06/2023	06/06/2023	US TREASURY COLLATERAL	4.20
100,000,000	100,000,000	ING Financial Markets LLC	BIV6UHW31	5.07	06/14/2023	06/14/2023	US TREASURY COLLATERAL	0.11
300,000,000	300,000,000	ING Financial Markets LLC	BIV6TQ1H6	5.06	06/14/2023	06/14/2023	US TREASURY COLLATERAL	0.32
250,000,000	250,000,000	ING Financial Markets LLC	BIV6TW9N2	5.06	06/15/2023	06/15/2023	US TREASURY COLLATERAL	0.26
250,000,000	250,000,000	ING Financial Markets LLC	BIV6U1D78	5.07	06/15/2023	06/15/2023	US TREASURY COLLATERAL	0.26
100,000,000	100,000,000	ING Financial Markets LLC	BIV6UHCW1	5.07	06/16/2023	06/16/2023	US TREASURY COLLATERAL	0.11
500,000,000	500,000,000	ING Financial Markets LLC	BIV6U1C87	5.07	06/16/2023	06/16/2023	US TREASURY COLLATERAL	0.53
170,000,600	170,000,600	Metropolitan Life Insurance Company	BIV6VQ472	5.08	06/07/2023	06/07/2023	US TREASURY COLLATERAL	0.18
1,049,075,000	1,049,075,000	Mitsubishi UFJ Trust and Banking Corp (New York Branch)	BIV6VQ613	5.08	06/07/2023	06/07/2023	US TREASURY COLLATERAL	1.10
500,296,286	500,296,286	TEACHER RETIREMENT SYSTEM OF TEXAS	BIV6VPPM8	5.14	06/01/2023	06/01/2023	US TREASURY COLLATERAL	0.53
500,204,571	500,204,571	TEACHER RETIREMENT SYSTEM OF TEXAS	BIV6VQKL3	5.14	06/02/2023	06/02/2023	US TREASURY COLLATERAL	0.53
7,719,576,457	7,719,576,457	Repurchase Agreement - Term						8.11
55,253,062,483	55,253,062,483	U.S. Treasury Repurchase Agreement Total						58.04



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U.S. Government Agency Debt								
AGENCY DISCOUNT NOTE								
800,000,000	800,000,000	Federal Home Loan Bank	313384JC4	5.10	07/14/2023	07/14/2023	FEDERAL HOME LOAN BANKS	0.84
213,000,000	213,000,000	Federal Home Loan Bank	313384RS0	5.33	01/12/2024	01/12/2024	FEDERAL HOME LOAN BANKS	0.22
926,000,000	926,000,000	Federal Home Loan Bank	313384SW0	5.25	02/09/2024	02/09/2024	FEDERAL HOME LOAN BANKS	0.97
1,939,000,000	1,939,000,000	Agency Discount Note						2.04
AGENCY FLOATER								
155,000,000	155,000,000	Federal Farm Credit Bank	3133EM4T6	5.09	06/01/2023	09/08/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.16
21,500,000	21,500,000	Federal Farm Credit Bank	3133ENPK0	5.09	06/01/2023	09/18/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02
25,000,000	25,000,000	Federal Farm Credit Bank	3133ENLG3	5.10	06/01/2023	09/20/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
60,000,000	60,000,000	Federal Farm Credit Bank	3133EM6F4	5.09	06/01/2023	09/27/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
24,500,000	24,500,000	Federal Farm Credit Bank	3133ENRP7	5.10	06/01/2023	12/15/2023	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
229,000,000	229,000,000	Federal Farm Credit Bank	3133ENTR1	5.10	06/01/2023	01/04/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.24
75,500,000	75,500,000	Federal Farm Credit Bank	3133ENKL3	5.12	06/01/2023	01/10/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
15,000,000	15,000,000	Federal Farm Credit Bank	3133ENLW8	5.10	06/01/2023	01/25/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02
100,000,000	100,000,000	Federal Farm Credit Bank	3133ENVX5	5.10	06/01/2023	02/05/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11
80,000,000	80,000,000	Federal Farm Credit Bank	3133ENUQ1	5.11	06/01/2023	02/20/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
162,000,000	162,000,000	Federal Farm Credit Bank	3133ENSJ0	5.11	06/01/2023	02/23/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.17
95,000,000	95,000,000	Federal Farm Credit Bank	3133ENQU7	5.11	06/01/2023	03/08/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10
431,000,000	431,000,000	Federal Farm Credit Bank	3133ENRT9	5.11	06/01/2023	03/15/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.45
445,000,000	445,000,000	Federal Farm Credit Bank	3133ENWS5	5.10	06/01/2023	03/18/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.47
195,000,000	195,000,000	Federal Farm Credit Bank	3133ENTV2	5.11	06/01/2023	04/04/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.20
345,000,000	345,000,000	Federal Farm Credit Bank	3133ENVA5	5.11	06/01/2023	04/25/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.36
160,000,000	160,000,000	Federal Farm Credit Bank	3133ENWG1	5.11	06/01/2023	05/09/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.17
62,000,000	62,000,000	Federal Farm Credit Bank	3133ENXG0	5.11	06/01/2023	05/24/2024	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07
31,500,000	31,500,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903533N5	5.35	06/07/2023	06/07/2023	UNITED STATES OF AMERICA	0.03



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U.S. Government Agency Debt								
AGENCY FLOATER								
16,575,000	16,575,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353VV6	5.30	06/07/2023	06/07/2023	UNITED STATES OF AMERICA	0.02
11,750,002	11,750,002	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XQ5	5.35	06/07/2023	06/07/2023	UNITED STATES OF AMERICA	0.01
10,800,000	10,800,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353W37	5.35	06/07/2023	06/07/2023	UNITED STATES OF AMERICA	0.01
10,555,556	10,555,556	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353M87	5.35	06/07/2023	06/07/2023	UNITED STATES OF AMERICA	0.01
8,033,058	8,033,058	US INTERNATIONAL DEVELOPMENT FINANCE CORP	90376PBX8	5.35	06/07/2023	06/07/2023	UNITED STATES OF AMERICA	0.01
6,666,667	6,666,667	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534Y0	5.37	06/07/2023	06/07/2023	UNITED STATES OF AMERICA	0.01
6,357,000	6,357,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353XS1	5.10	06/07/2023	06/07/2023	UNITED STATES OF AMERICA	0.01
5,833,333	5,833,333	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903538B6	5.35	06/07/2023	06/07/2023	UNITED STATES OF AMERICA	0.01
3,500,000	3,500,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534U8	5.35	06/07/2023	06/07/2023	UNITED STATES OF AMERICA	0.00
2,631,579	2,631,579	US INTERNATIONAL DEVELOPMENT FINANCE CORP	6903534J3	5.35	06/07/2023	06/07/2023	UNITED STATES OF AMERICA	0.00
50,000,000	50,000,000	US INTERNATIONAL DEVELOPMENT FINANCE CORP	690353D38	5.35	06/07/2023	06/07/2023	UNITED STATES OF AMERICA	0.05
2,844,702,195	2,844,702,195	Agency Floater						2.99
4,783,702,195	4,783,702,195	U.S. Government Agency Debt Total						5.02

U.S. Treasury Debt

NOTES, BONDS, AND TIPS

431,679,400	431,679,400	U.S. Treasury	91282CDE8	5.36	06/01/2023	10/31/2023	UNITED STATES OF AMERICA	0.45
180,000,000	180,000,000	U.S. Treasury	91282CDU2	5.31	06/01/2023	01/31/2024	UNITED STATES OF AMERICA	0.19
370,000,000	370,000,000	U.S. Treasury	912828X70	2.00	04/30/2024	04/30/2024	UNITED STATES OF AMERICA	0.39
250,000,000	250,000,000	U.S. Treasury	91282CEK3	2.50	04/30/2024	04/30/2024	UNITED STATES OF AMERICA	0.26
3,564,000,000	3,564,000,000	U.S. Treasury	91282CEL1	5.30	06/01/2023	04/30/2024	UNITED STATES OF AMERICA	3.74
3,323,400,000	3,323,400,000	U.S. Treasury	91282CFD8	5.36	06/01/2023	07/31/2024	UNITED STATES OF AMERICA	3.49
3,834,800,000	3,834,800,000	U.S. Treasury	91282CFS5	5.51	06/01/2023	10/31/2024	UNITED STATES OF AMERICA	4.03
1,847,000,000	1,847,000,000	U.S. Treasury	91282CGF2	5.57	06/01/2023	01/31/2025	UNITED STATES OF AMERICA	1.94
1,750,000,000	1,750,000,000	U.S. Treasury	91282CGY1	5.54	06/01/2023	04/30/2025	UNITED STATES OF AMERICA	1.84



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U.S. Treasury Debt								
15,550,879,400	15,550,879,400	Notes, Bonds, and TIPs						16.33
US TREASURY BILLS								
2,330,000,000	2,330,000,000	U.S. Treasury	912797GV3	5.26	10/03/2023	10/03/2023	UNITED STATES OF AMERICA	2.45
50,000,000	50,000,000	U.S. Treasury	912796YJ2	5.37	10/05/2023	10/05/2023	UNITED STATES OF AMERICA	0.05
2,250,000,000	2,250,000,000	U.S. Treasury	912797FJ1	5.51	11/09/2023	11/09/2023	UNITED STATES OF AMERICA	2.36
2,585,000,000	2,585,000,000	U.S. Treasury	912797FK8	5.43	11/16/2023	11/16/2023	UNITED STATES OF AMERICA	2.72
1,300,000,000	1,300,000,000	U.S. Treasury	912797FL6	5.43	11/24/2023	11/24/2023	UNITED STATES OF AMERICA	1.37
8,515,000,000	8,515,000,000	US Treasury Bills						8.94
24,065,879,400	24,065,879,400	U.S. Treasury Debt Total						25.28
95,206,044,751	95,206,044,751	GRAND TOTAL						100.00



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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Government & Agency Portfolio](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco Government & Agency Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Government & Agency Portfolio was renamed the Invesco Government & Agency Portfolio. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit invesco.com/fundprospectus.