

Invesco Senior Loan Fund

Taxable noninvestment grade

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2019



Investment objective

The fund seeks to provide a high level of current income, consistent with preservation of capital.

Portfolio management

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Fund facts

Nasdaq	A: VSLAX C: VSLCX Y: VSLYX
Total Net Assets	\$584,110,155
Total Number of Holdings	663
Annual Turnover (as of 02/28/19)	44%
Weighted Average Price	93.81
Distribution Frequency	Monthly
Distribution Accrual	Daily

Expense ratios	% net	% total
Class A Shares	2.06	2.06
Class C Shares	2.81	2.81
Class Y Shares	1.81	1.81

Per the current prospectus

30-day SEC yields

Class A Shares	4.32
Class C Shares	3.72
Class Y Shares	4.71

Holding statistics

Weighted Average Effective Maturity (years)	5.17
Weighted Average Time to Reset (days)	39.55

Investment categories (%)

Senior Secured Loans	103.14
Corporate Debt	11.03
Domestic Common Stock	5.70
Structured Products	0.93
Preferred Securities	0.11
Warrants	0.23
Int'l Common Stock	0.23
Cash and Cash equivalents	-21.38

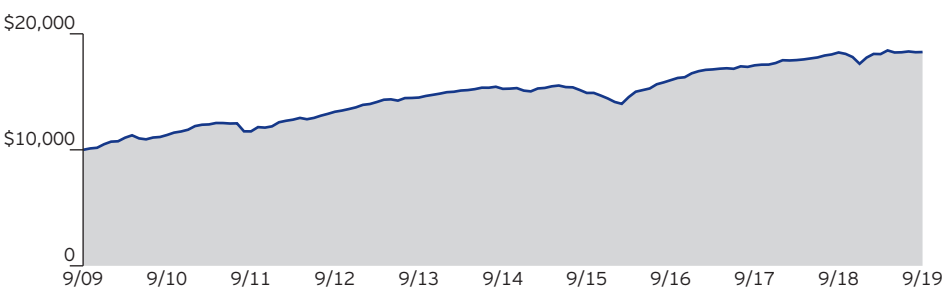
May not equal 100% due to rounding.

A strategy that seeks to provide a high level of current income by investing in senior loans made to corporations by large banks and other financial institutions.

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Senior Loan Fund - \$18,430



Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares		Style-Specific Index
	Inception: 02/18/05	NAV	Inception: 02/18/05	NAV	Inception: 11/08/13	NAV	
Inception	3.29	3.53	2.76	2.76	4.17	-	-
10 Years	5.95	6.30	5.50	5.50	-	-	5.38
5 Years	3.18	3.85	3.04	3.04	4.10	-	4.11
3 Years	3.65	4.81	4.01	4.01	5.03	-	4.68
1 Year	-3.07	0.20	-1.70	-0.75	0.48	-	3.11
Quarter	-3.13	0.12	-1.20	-0.22	0.19	-	0.92

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. Index source: Bloomberg L.P.

Calendar year total returns (%)

Class A shares at NAV

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
61.02	11.91	2.47	13.58	8.65	1.75	-4.47	15.01	5.35	-0.37	5.81

Class Y shares are available only to certain investors. See the prospectus for more information.

The Credit Suisse Leveraged Loan Index represents tradable, senior-secured, U.S.-dollar-denominated non-investment-grade loans. An investment cannot be made directly in an index.

Weighted average time to reset is the amount of time required for the base interest rate (usually LIBOR) of all loans in the portfolio to reset or adjust to a new base interest rate. **Weighted average effective maturity (WAM)** is a measure, as estimated by the fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates. **Weighted average price** is the average of prices of all loan and bond holdings in the portfolio weighted by par value.

Top 10 holdings	(% of total assets)
Vistra Operations Company LLC	2.17
Transdigm Inc.	1.92
CSC Holdings, LLC	1.74
Calpine Corporation	1.70
Asurion, LLC (fka Asurion Corporation)	1.61
Sprint Communications Inc.	1.51
Prime Security Services Borrower, LLC	1.38
Numericable-SFR S.A.	1.33
Berry Global, Inc	1.29
Dell International LLC	1.27

Holdings are subject to change and are not buy/sell recommendations.

Top industries	(% of total assets)
Service	9.28
Information Technology	8.74
Telecommunications	7.86
Utility	6.46
Aerospace	6.45
Energy	6.28
Gaming/Leisure	5.99
Healthcare	5.87
Cable/Wireless Video	5.46
Transportation	4.34

Holdings are subject to change and are not buy/sell recommendations.

Portfolio composition (% of total assets)			
AA	0.16	CC	0.07
A	0.15	C	0.01
BBB	8.36	Equity	5.17
BB	30.62	Not Rated	8.42
B	42.56		
CCC	4.48		

Ratings source: Standard & Poor's. A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. Not Rated indicates the debtor was not rated and should not be interpreted as indicating low quality. A negative in Cash indicates fund activity that has accrued or is pending settlement. For more information on Standard and Poor's rating methodology, please visit www.standardandpoors.com and select 'Understanding Ratings' under Rating Resources on the homepage.

About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

There are risks associated with borrowing or issuing preferred shares, including that the costs of the financial leverage exceed the income from investments made with such leverage, the higher volatility of the net asset value of the common shares, and that fluctuations in the interest rates on the borrowing or dividend rates on preferred shares may affect the yield and distributions to the common shareholders. Use of leverage also may impair the fund's ability to maintain its qualification for federal income taxes as a regulated investment company.

Junk bonds involve a greater risk of default or price changes due to changes in the issuer's credit quality. The values of junk bonds fluctuate more than those of high quality bonds and can decline significantly over short time periods.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The fund is a closed-end investment company designed primarily for long-term investors and not as a trading vehicle. While there is no restriction on transferring the shares, the fund does not intend to list the shares for trading on any national securities exchange. There is no secondary trading market for shares. An investment in the shares is illiquid. There is no guarantee that you will be able to sell all of the shares that you desire to sell in any repurchase offer by the fund.

There is less readily available, reliable information about most senior loans than there is for many other types of securities. In addition, there is no minimum rating or other independent evaluation of a borrower or its securities limiting the fund's investments, and the adviser relies primarily on its own evaluation of borrower credit quality rather than on any available independent sources.

Senior Loans, like most other debt obligations, are subject to the risk of default. Default in the payment of interest or principal on a Senior Loan will result in a reduction in income to the Fund, a reduction in the value of the Senior Loan and a potential decrease in the Fund's net asset value. The risk of default will increase in the event of an economic downturn or a substantial increase in interest rates.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.