

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name <u>Invesco Select Risk: Moderately Conservative Investor Fund</u>		2 Issuer's employer identification number (EIN) <u>20-2588835</u>	
3 Name of contact for additional information <u>Investor Service</u>	4 Telephone No. of contact <u>1-800-959-4246</u>	5 Email address of contact <u>WWW.INVESCO.COM</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>11 GREENWAY PLAZA, SUITE 1000</u>		7 City, town, or post office, state, and ZIP code of contact <u>HOUSTON, TX 77046-1113</u>	
8 Date of action <u>See Attachment</u>		9 Classification and description <u>Distribution in excess of current and accumulated E&P</u>	
10 CUSIP number <u>See Attachment</u>	11 Serial number(s)	12 Ticker symbol <u>See Attachment</u>	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Fund paid a quarterly distribution to shareholders from January 2022 to December 2022.
Each distribution constitutes a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For the non-taxable return of capital see attachments.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Fund's current and accumulated earnings were compared to distributions paid during the period ended December 2022. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended December 31, 2022 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
I.R.C. Sections 301, 316, 852.

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
This organizational action is reportable with respect to calendar year 2022.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ Date ▶ _____

Print your name ▶ Andrew Muncey (A signed copy is maintained by the issuer) Title ▶ VP & Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Invesco Select Risk: Moderately Conservative Investor Fund
20-2588835
Attachment to Form 8937
Distributions reported per share

Security Description	Cusip	Ticker	Payable Date	Total Distribution	Income Dividends	Short-Term Capital Gains	Total Ordinary Dividends	Capital Gains	Tax Exempt Dividends	Liquidation Distribution	Return of Capital
Invesco Select Risk: Moderately Conservative Investor Fund Class A	00141M317	CAAMX	3/24/2022	0.05110000	0.05030026	0.00000000	0.05030026	0.00000000	0.00000000	0.00000000	0.00079974
Invesco Select Risk: Moderately Conservative Investor Fund Class A	00141M317	CAAMX	6/23/2022	0.05110000	0.05030026	0.00000000	0.05030026	0.00000000	0.00000000	0.00000000	0.00079974
Invesco Select Risk: Moderately Conservative Investor Fund Class A	00141M317	CAAMX	9/22/2022	0.05110000	0.05030026	0.00000000	0.05030026	0.00000000	0.00000000	0.00000000	0.00079974
Invesco Select Risk: Moderately Conservative Investor Fund Class A	00141M317	CAAMX	12/21/2022	0.28160000	0.03646884	0.01027100	0.04673984	0.23045300	0.00000000	0.00000000	0.00440716
Total					0.18736963	0.01027100	0.19764063	0.23045300	0.00000000	0.00000000	0.00680637
Invesco Select Risk: Moderately Conservative Investor Fund Class C	00141M283	CACMX	3/24/2022	0.02980000	0.02933362	0.00000000	0.02933362	0.00000000	0.00000000	0.00000000	0.00046638
Invesco Select Risk: Moderately Conservative Investor Fund Class C	00141M283	CACMX	6/23/2022	0.03120000	0.03071171	0.00000000	0.03071171	0.00000000	0.00000000	0.00000000	0.00048829
Invesco Select Risk: Moderately Conservative Investor Fund Class C	00141M283	CACMX	9/22/2022	0.03190000	0.03140075	0.00000000	0.03140075	0.00000000	0.00000000	0.00000000	0.00049925
Invesco Select Risk: Moderately Conservative Investor Fund Class C	00141M283	CACMX	12/21/2022	0.26290000	0.01806150	0.01027100	0.02833250	0.23045300	0.00000000	0.00000000	0.00411450
Total				0.35580000	0.10950758	0.01027100	0.11977858	0.23045300	0.00000000	0.00000000	0.00556842
Invesco Select Risk: Moderately Conservative Investor Fund Class R	00141M275	CMARX	3/24/2022	0.04390000	0.04321295	0.00000000	0.04321295	0.00000000	0.00000000	0.00000000	0.00068705
Invesco Select Risk: Moderately Conservative Investor Fund Class R	00141M275	CMARX	6/23/2022	0.04440000	0.04370512	0.00000000	0.04370512	0.00000000	0.00000000	0.00000000	0.00069488
Invesco Select Risk: Moderately Conservative Investor Fund Class R	00141M275	CMARX	9/22/2022	0.04460000	0.04390199	0.00000000	0.04390199	0.00000000	0.00000000	0.00000000	0.00069801
Invesco Select Risk: Moderately Conservative Investor Fund Class R	00141M275	CMARX	12/21/2022	0.27530000	0.03026744	0.01027100	0.04053844	0.23045300	0.00000000	0.00000000	0.00430856
Total				0.40820000	0.16108749	0.01027100	0.17135849	0.23045300	0.00000000	0.00000000	0.00638851
Invesco Select Risk: Moderately Conservative Investor Fund Class R5	00141M267	CMAIX	3/24/2022	0.05980000	0.05886410	0.00000000	0.05886410	0.00000000	0.00000000	0.00000000	0.00093590
Invesco Select Risk: Moderately Conservative Investor Fund Class R5	00141M267	CMAIX	6/23/2022	0.06000000	0.05906097	0.00000000	0.05906097	0.00000000	0.00000000	0.00000000	0.00093903
Invesco Select Risk: Moderately Conservative Investor Fund Class R5	00141M267	CMAIX	9/22/2022	0.05990000	0.05896254	0.00000000	0.05896254	0.00000000	0.00000000	0.00000000	0.00093746
Invesco Select Risk: Moderately Conservative Investor Fund Class R5	00141M267	CMAIX	12/21/2022	0.29040000	0.04513112	0.01027100	0.05540212	0.23045300	0.00000000	0.00000000	0.00454488
Total				0.47010000	0.22201873	0.01027100	0.23228973	0.23045300	0.00000000	0.00000000	0.00735727
Invesco Select Risk: Moderately Conservative Investor Fund Class R6	00888W262	CNSSX	3/24/2022	0.06020000	0.05925784	0.00000000	0.05925784	0.00000000	0.00000000	0.00000000	0.00094216
Invesco Select Risk: Moderately Conservative Investor Fund Class R6	00888W262	CNSSX	6/23/2022	0.06000000	0.05906097	0.00000000	0.05906097	0.00000000	0.00000000	0.00000000	0.00093903
Invesco Select Risk: Moderately Conservative Investor Fund Class R6	00888W262	CNSSX	9/22/2022	0.05990000	0.05896254	0.00000000	0.05896254	0.00000000	0.00000000	0.00000000	0.00093746
Invesco Select Risk: Moderately Conservative Investor Fund Class R6	00888W262	CNSSX	12/21/2022	0.29040000	0.04513112	0.01027100	0.05540212	0.23045300	0.00000000	0.00000000	0.00454488
Total				0.47050000	0.22241247	0.01027100	0.23268347	0.23045300	0.00000000	0.00000000	0.00736353
Invesco Select Risk: Moderately Conservative Investor Fund Class S	00888U241	CMASX	3/24/2022	0.05390000	0.05305644	0.00000000	0.05305644	0.00000000	0.00000000	0.00000000	0.00084356
Invesco Select Risk: Moderately Conservative Investor Fund Class S	00888U241	CMASX	6/23/2022	0.05380000	0.05295801	0.00000000	0.05295801	0.00000000	0.00000000	0.00000000	0.00084199
Invesco Select Risk: Moderately Conservative Investor Fund Class S	00888U241	CMASX	9/22/2022	0.05370000	0.05285957	0.00000000	0.05285957	0.00000000	0.00000000	0.00000000	0.00084043
Invesco Select Risk: Moderately Conservative Investor Fund Class S	00888U241	CMASX	12/21/2022	0.28410000	0.03892971	0.01027100	0.04920071	0.23045300	0.00000000	0.00000000	0.00444629
Total				0.44550000	0.19780373	0.01027100	0.20807473	0.23045300	0.00000000	0.00000000	0.00697227
Invesco Select Risk: Moderately Conservative Investor Fund Class Y	00888U472	CAAYX	3/24/2022	0.05800000	0.05709228	0.00000000	0.05709228	0.00000000	0.00000000	0.00000000	0.00090772
Invesco Select Risk: Moderately Conservative Investor Fund Class Y	00888U472	CAAYX	6/23/2022	0.05750000	0.05660010	0.00000000	0.05660010	0.00000000	0.00000000	0.00000000	0.00089990
Invesco Select Risk: Moderately Conservative Investor Fund Class Y	00888U472	CAAYX	9/22/2022	0.05730000	0.05640323	0.00000000	0.05640323	0.00000000	0.00000000	0.00000000	0.00089677
Invesco Select Risk: Moderately Conservative Investor Fund Class Y	00888U472	CAAYX	12/21/2022	0.28770000	0.04247337	0.01027100	0.05274437	0.23045300	0.00000000	0.00000000	0.00450263
Total				0.46050000	0.21256898	0.01027100	0.22283998	0.23045300	0.00000000	0.00000000	0.00720702