PowerShares DB Base Metals Fund
Statements of Operations (unaudited)

		For the Period January 1, 2011 through January 31, 2011
Income		
Interest Income, net	$	55,033
Expenses		
Management fee		339,788
Brokerage commissions and fees		13,592
Total expenses		353,380
Net investment income (loss)		(298,347)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
Futures		562,638
Net Realized Gain (Loss)		562,638
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations		(22,102)
Futures		3,533,794
Net Change in Unrealized Gain (Loss)		3,511,692
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures		4,074,330
Net Income (Loss)	$	3,775,983

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC

Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Base Metals Fund
Unaudited Consolidated Statement of Changes in Shareholders' Equity
Period From January 1, 2011 to January 31, 2011

	General Shares				**Shares**				
	Shares	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Shares**	**Paid in Capital**	**Accumulated Earnings (Deficit)**	**Total Equity (Deficit)**	**Total Shareholders' Equity (Deficit)**
Balance at January 1, 2011	40	$ 1,000	$ (25)	$ 975	21,000,000	$ 383,918,048	$ 127,814,921	$ 511,732,969	$ 511,733,944
Sale of Shares					2,200,000	53,180,544		53,180,544	53,180,544
Redemption of Shares					(200,000)	(4,779,494)		(4,779,494)	(4,779,494)
Net Income (Loss)									
Net investment income (loss)			-	-			(298,347)	(298,347)	(298,347)
Net realized gain (loss) on United States Treasury Obligations and Futures			1	1			562,637	562,637	562,638
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			5	5			3,511,687	3,511,687	3,511,692
Net Income (Loss)			6	6			3,775,977	3,775,977	3,775,983
Balance at January 31, 2011	40	$ 1,000	$ (19)	$ 981	23,000,000	$ 432,319,098	$ 131,590,898	$ 563,909,996	$ 563,910,977

Net Asset Value per share	
General shares (40 shares)	$ 24.53
Shares (23,000,000 shares)	$ 24.52

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