

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period August 1, 2020 Through August 31, 2020	Year to Date
Income		
Interest Income	\$ 7,077	\$ 458,299
Dividends from Affiliates	3,309	207,485
Total Income	<u>10,386</u>	<u>665,784</u>
Expenses		
Management Fees	110,088	730,816
Brokerage Commissions and Fees	142	5,896
Interest Expense	73	3,222
Total Expenses	<u>110,303</u>	<u>739,934</u>
Less: Waivers	(13,876)	(87,195)
Net Expenses	<u>96,427</u>	<u>652,739</u>
Net Investment Income (Loss)	<u>(86,041)</u>	<u>13,045</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	15,560,477
Net Realized Gain (Loss)	<u>-</u>	<u>15,560,477</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(2,234)	(28,536)
Affiliated Investments	1,650	(31,125)
Commodity Futures Contracts	(797,160)	20,404,010
Net Change in Unrealized Gain (Loss)	<u>(797,744)</u>	<u>20,344,349</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(797,744)</u>	<u>35,904,826</u>
Net Income (Loss)	<u>\$ (883,785)</u>	<u>\$ 35,917,871</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From August 1, 2020 to August 31, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at July 31, 2020	40	\$ 2,329	3,000,000	\$ 174,713,111	\$ 174,715,440
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(86,040)	(86,041)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(11)		(797,733)	(797,744)
Net Income (Loss)		(12)	-	(883,773)	(883,785)
Net Change in Shareholders' Equity		(12)	-	(883,773)	(883,785)
Balance at August 31, 2020	40	\$ 2,317	3,000,000	\$ 173,829,338	\$ 173,831,655

Net Asset Value per share

General shares (40 shares)	\$ 57.94
Shares (3,000,000 shares)	\$ 57.94

For the Period Ended August 31, 2020 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC