

# Invesco International Core Equity Fund

International/global blend

Mutual Fund Retail Share Classes  
Data as of Sept. 30, 2019



## Investment objective

The fund seeks long-term growth of capital.

## Portfolio management

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## Fund facts

Nasdaq	A: IBVAX C: IBVCX Investor: IIBCX Y: IBVYX R: IIBRX R6: IBVFX R5: IBVIX
Total Net Assets	\$65,759,640
Total Number of Holdings	53
Annual Turnover (as of 10/31/18)	73%
Distribution Frequency	Annually

## Top 10 holdings (% of total net assets)

Royal Dutch ADR 'A'	3.62
SAP	3.41
Novartis ADR	3.35
Asahi	3.16
KDDI	3.12
Hitachi	2.97
Sanofi	2.84
Orix	2.79
Vivendi	2.75
Nomad Foods	2.73

Holdings are subject to change and are not buy/sell recommendations.

## Expense ratios

	% net	% total
Class A Shares	1.12	1.67
Class C Shares	1.87	2.42
Investor Class Shares	1.12	1.67
Class Y Shares	0.87	1.42

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least Feb. 29, 2020. See current prospectus for more information.

## Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-3.93	-1.38
Beta	1.13	1.02
Up Capture (%)	97.05	95.56
Down Capture (%)	119.47	103.82
	fund	index
3-Year Standard Deviation	13.03	11.07

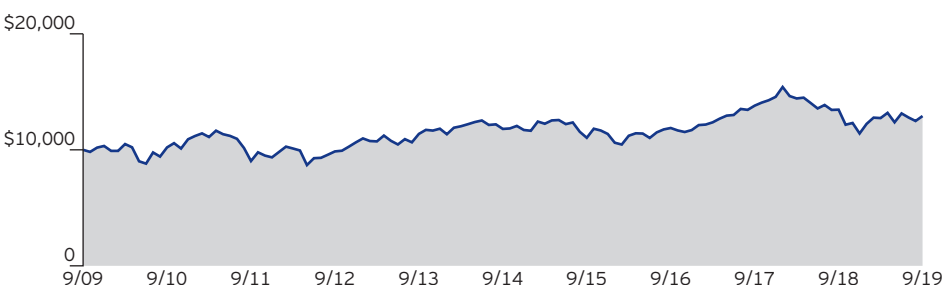
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

A core investment strategy with a conservative mindset that pursues long-term capital growth by focusing on bottom-up company research to identify a diversified mix of international companies.

## Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco International Core Equity Fund - \$12,912



## Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Investor Class Shares		Style-Specific Index	MSCI EAFE Index
	Inception: 03/28/02	NAV	Inception: 02/14/00	NAV	Inception: 10/28/98	NAV		
Inception	3.41	3.74	1.88	1.88	3.23	3.15	-	
10 Years	2.01	2.59	1.81	1.81	2.59	2.84	4.90	
5 Years	0.67	1.82	1.04	1.04	1.81	2.05	3.27	
3 Years	0.89	2.81	2.03	2.03	2.83	3.06	6.48	
1 Year	-9.35	-4.09	-5.71	-4.83	-4.11	-3.90	-1.34	
Quarter	-7.12	-1.72	-2.84	-1.85	-1.69	-1.59	-1.07	

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance.

Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. The Investor Class shares have no sales charge; therefore, performance is at NAV. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	30.46	5.57	-14.29	13.86	11.05	-0.95	-2.90	2.93	24.47	-21.67	13.17

Class Y shares and Investor Class shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The MSCI EAFE® Index is an unmanaged index considered representative of stocks of Europe, Australasia and the Far East. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Other Markets Exposure** includes frontier/pre-emerging and uncategorized markets.

Top countries	(% of total net assets)
Japan	21.69
United Kingdom	12.35
France	12.02
Germany	9.10
United States	6.63
Switzerland	6.04
Australia	5.70
Netherlands	4.14
Italy	3.98
Hong Kong	2.63

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Asset mix (%)	
Dom Common Stock	6.63
Intl Common Stock	92.06
Cash	0.68
Other	0.63

## Equity sector breakdown (% of total net assets)



Financials	18.59
Industrials	13.85
Health Care	10.63
Information Technology	10.18
Communication Services	10.14
Consumer Staples	9.84
Materials	8.95
Consumer Discretionary	7.83
Energy	6.17
Utilities	2.49
Real Estate	0.00

## Geographic diversification (% of total net assets)

Region	
Europe	57.53
Asia	33.22
Latin America	1.22
Africa/Middle East	0.00
North America	8.03
<b>Market</b>	
Developed Market Exposure	94.49
Emerging Markets Exposure	2.06
Other Markets Exposure	0.51

## About risk

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

## NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).*

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.