

# Invesco Diversified Dividend Portfolio

CollegeBound 529 Unit Classes

## Why invest in this portfolio

- 1 Upside participation; mitigating risk.**  
Our team seeks to participate in up markets and mitigate risk in down markets.
- 2 Focus on quality.**  
We seek companies with strong free cash flows and healthy balance sheets that drive price appreciation and sustainable dividend growth.
- 3 Income generators.**  
Every company we buy is required to pay a dividend when we add them to the portfolio.

## Top issuers

(% of total market value)

JPMorgan Chase & Co	3.51
Alphabet Inc	3.00
Bank of America Corp	2.89
Johnson & Johnson	2.60
Wells Fargo & Co	2.49
Lowe's Cos Inc	2.43
Chevron Corp	2.34
Cisco Systems Inc	2.29
Microsoft Corp	2.04
Walmart Inc	2.00

Holdings are subject to change and are not buy/sell recommendations. Holdings shown are that of the underlying fund.

## What this portfolio does

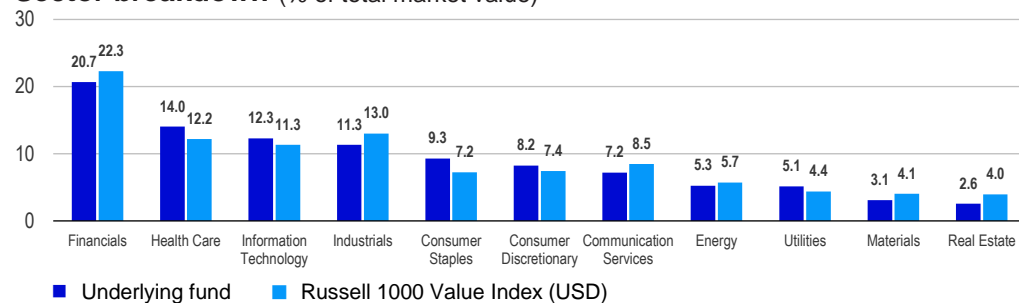
The underlying fund seeks to serve as a cornerstone of investors' equity portfolios by implementing a total return approach that emphasizes price appreciation, income from dividends, and preservation over a full market cycle. This focus on high-quality, dividend-paying stocks is designed to help buffer market volatility.

## Portfolio overview (as of 12/31/25)

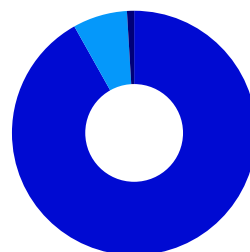
Investment objective	The portfolio seeks long-term growth of capital and, secondarily, current income.
CUSIPs	A:76222X109 C:76222X307 I:76222X604 RA:76222X406 RZ:76222X505
Tickers	A:INCUX C:INCVX I:INCWX
Total net assets	\$143.88 million
Total number of holdings	79
Portfolio managers	Peter Santoro, Caroline Le Feuvre, Christopher McMeans, Craig Leopold

Management and number of holdings information are that of the underlying fund.

## Sector breakdown (% of total market value)



## Asset mix (% of total market value)



Dom Common Stock	91.85
Intl Common Stock	7.20
Cash	0.94

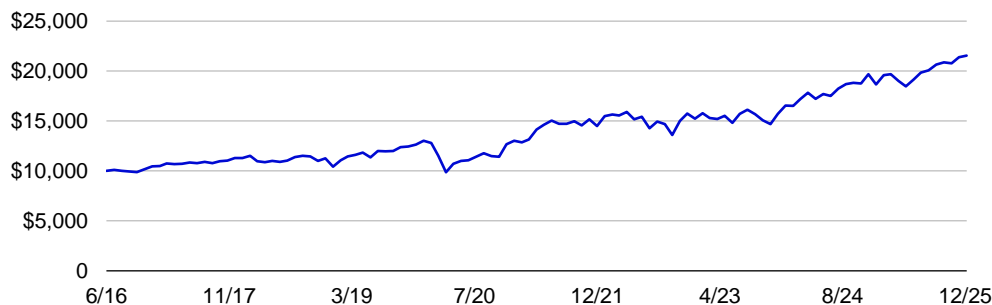
Based on the underlying fund. Current Allocations may differ. May not equal 100% due to rounding.



## Performance of a \$10,000 investment

Class A units at NAV (July 08, 2016 – December 31, 2025)

■ Invesco Diversified Dividend Portfolio Class A at NAV: \$21,550



## Expense ratios

	% total
Class A	0.88
Class C	1.63
Class I	0.63
Class RA	0.72
Class RZ	0.47

Per the program description.

## Standardized performance (%) as of December 31, 2025

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A units	NAV	15.43	3.26	15.43	12.27	10.57	-	8.43
Inception: 07/08/16	<b>Max. Load 3.50%</b>	10.80	-0.87	10.80	10.76	9.68	-	7.96
Class C units	NAV	14.64	3.09	14.64	11.44	9.76	-	7.98
Inception: 07/08/16	<b>Max. CDSC 1.00%</b>	13.64	2.09	13.64	11.44	9.76	-	7.98
Class I units	NAV	15.74	3.28	15.74	12.53	10.83	-	8.70
Inception: 07/08/16								
Class RA units	NAV	15.64	3.26	15.64	12.44	10.75	-	8.61
Inception: 07/08/16								
Class RZ units	NAV	15.93	3.37	15.93	12.71	11.02	-	8.88
Inception: 07/08/16	<b>Max. Load 1.25%</b>	11.27	-0.75	11.27	11.20	10.12	-	8.41
Russell 1000 Value Index (USD)		15.91	3.81	15.91	13.90	11.33	10.53	10.32

## Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A units at NAV	-	8.13	-7.79	24.95	0.15	18.86	-1.74	8.67	12.81	15.43
Russell 1000 Value Index (USD)	-	13.66	-8.27	26.54	2.80	25.16	-7.54	11.46	14.37	15.91

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit [collegebound529.com](http://collegebound529.com). Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Class RA units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges. Index source: FactSet Research Systems Inc. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower.

Class I units are available only to certain investors.

Effective on or about June 25, 2021, Class RA and Class RZ units are closed to new investors. Existing Account Owners holding Class RA and Class RZ units are permitted to make additional investments in those classes, respectively.

See the Program Description for more information.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

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## About Risk

### Risks of the Underlying Holding

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The Fund's value may be affected by changes in the stock markets. Stock markets may experience significant short-term volatility and may fall or rise sharply at times. Adverse events in any part of the equity or fixed-income markets may have unexpected negative effects on other market segments. Different stock markets may behave differently from each other and U.S. stock markets may move in the opposite direction from one or more foreign stock markets.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

Securities that pay high dividends as a group can fall out of favor with the market, causing such companies to underperform companies that do not pay high dividends. Also changes in the dividend policies of the companies and the capital resources available for such companies' dividend payments may affect the fund.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.



**James A. Diossa**

Rhode Island General Treasurer

CollegeBound 529 is administered by the Rhode Island Office of the General Treasurer and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations of CollegeBound 529 including recordkeeping and administrative services. Invesco Advisors, Inc. serves as the Investment Manager. Invesco Distributors, Inc. markets and distributes CollegeBound 529.

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Invesco Advisors, Inc. is an investment adviser; it provides investment advisory services to individual and institutional clients and does not sell securities. Invesco Distributors, Inc. is the distributor for the CollegeBound 529 plan. Each entity is a wholly owned, indirect subsidiary of Invesco Ltd.

An investment in the Portfolios is subject to risks including: investment risks of the Portfolios which are described in the Program Description; the risk (a) of losing money over short or even long periods; (b) of changes to CollegeBound529, including changes in fees; (c) of federal or state tax law changes; and (d) that contributions to CollegeBound529 may adversely affect the eligibility of the Beneficiary or the Account Owner for financial aid or other benefits. For a detailed description of the risks associated with CollegeBound529, and the risks associated with the Portfolios and the Underlying Funds, please refer to the Program Description.

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**Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.**

**For more information about CollegeBound 529, contact your financial professional, call 877-615-4116, or visit [www.collegebound529.com](http://www.collegebound529.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.**

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