



Invesco Diversified Dividend Portfolio

Large-cap value

Investment objective

The portfolio seeks long-term growth of capital and, secondarily, current income.

Portfolio management

Peter Santoro, Caroline Le Feuvre, Craig Leopold, Chris McMeans
Management is that of the underlying fund.

Portfolio information

CUSIPS A:76222X109 C:76222X307 I:76222X604
Total net assets \$136,753,816
Total number of holdings 72
Annual turnover (as of 10/31/23) 39%
Holdings and turnover shown are that of the underlying fund.

Top holdings

(% of total net assets)

Chevron Corp 3.33
JPMorgan Chase & Co 3.02
Walmart Inc 2.65
Merck & Co Inc 2.38
Johnson & Johnson 2.36
Morgan Stanley 2.30
Phillip Morris International Inc 2.25
ConocoPhillips 2.18
Microsoft Corp 2.16
Becton Dickinson & Co 2.03

Holdings are that of the underlying fund, subject to change and are not buy/sell recommendations.

Expense ratios (%)

Class A units 0.87
Class C units 1.62
Class I units 0.62
Total annual asset-based fee per the current Program Description.

The portfolio invests in Invesco Diversified Dividend Fund; an active strategy that seeks to deliver value through dividend investing by employing a total return approach – emphasizing appreciation, income and preservation over a full market cycle.

Performance of a \$10,000 investment



Investment results

Average annual total returns (%) as of Dec. 31, 2023

	Class A units		Class C units		Class I units	Style-Specific Index
	Inception: 07/08/16		Inception: 07/08/16		Inception: 07/08/16	
	Max Load 3.50%	NAV	Max CDSC 1.00%	NAV	NAV	Russell 1000 Value Index
Period						
Inception	6.38	6.97	6.40	6.40	7.23	-
5 Years	8.81	9.69	8.83	8.83	9.98	10.91
3 Years	6.82	8.27	7.48	7.48	8.53	8.86
1 Year	4.35	8.67	6.87	7.87	8.91	11.46
Quarter	5.28	9.68	8.46	9.46	9.69	9.50

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

Class A units at NAV

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
-	-	-	4.50	8.13	-7.79	24.95	0.15	18.86	-1.74	8.67

Inception year is 2016. Return for inception year 2016 is a partial-year return.

Class I units are available only to certain investors. See the Program Description for more information. Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

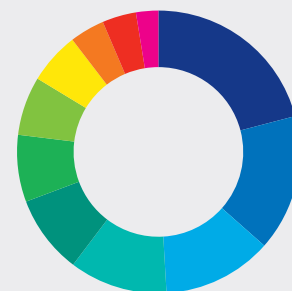
Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Top industries	(% of total net assets)
Diversified Banks	6.30
Pharmaceuticals	6.30
Health Care Equipment	5.70
Oil & Gas Exploration & Production	4.10
Investment Banking & Brokerage	3.80
Electric Utilities	3.60
Consumer Staples Merchandise Retail	3.50
Integrated Oil & Gas	3.30
Multi-Utilities	3.00
Restaurants	3.00
Holdings are that of the underlying fund, subject to change and are not buy/sell recommendations.	

Asset mix (%)	
Dom Common Stock	89.77
Intl Common Stock	8.27
Cash	1.96
Data shown is that of the underlying fund.	

Equity sector breakdown (%)

Financials	20.50
Health Care	15.30
Industrials	12.30
Consumer Staples	11.00
IT	8.80
Energy	7.50
Utilities	6.60
Consumer Discretionary	5.80
Communication Services	3.90
Materials	3.80
Real Estate	2.50



Data shown is that of the underlying fund.

About risk

Risks of the Underlying Holding

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

A value style of investing is subject to the risk that the valuations never improve or that the

returns will trail other styles of investing or the overall stock markets.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit www.collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

Note: Not all products available at all firms. Advisors, please contact your home office. All data provided by Invesco unless otherwise noted.