

# Invesco Asia Pacific Growth Fund

Emerging markets

Mutual Fund Retail Share Classes  
Data as of Sept. 30, 2019



## LIPPER FUND AWARD FROM REFINITIV

2019 WINNER  
UNITED STATES

Class Y shares (ASIYX): Best among 10 Pacific ex-Japan Funds for the 10-year period ending 11/30/18 based on risk-adjusted performance.

### Investment objective

The fund seeks long-term growth of capital.

### Portfolio management

Steve Cao, Brent Bates, Mark Jason

### Fund facts

Nasdaq	A: ASIAX C: ASICX Y: ASIYX R6: ASISX
Total Net Assets	\$720,154,564
Total Number of Holdings	41
Annual Turnover (as of 10/31/18)	21%
Distribution Frequency	Annually

### Top 10 holdings (% of total net assets)

Bank Central Asia	4.32
Yum China	4.07
United Overseas Bank	3.99
Sunny Optical Technology	3.94
Telkom Indonesia	3.60
Broadcom	3.57
Samsung Electronics	3.45
Taiwan Semiconductor	3.45
Swire Properties	3.38
CK Asset Holdings	3.37

Holdings are subject to change and are not buy/sell recommendations.

### Expense ratios % net % total

Class A Shares	1.46	1.48
Class C Shares	2.21	2.23
Class Y Shares	1.21	1.23

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least June 30, 2020. See current prospectus for more information.

### Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-0.34	1.03
Beta	0.83	0.80
Up Capture (%)	77.44	76.55
Down Capture (%)	82.34	76.04
	<b>fund</b>	<b>index</b>
3-Year Standard Deviation	11.75	13.36

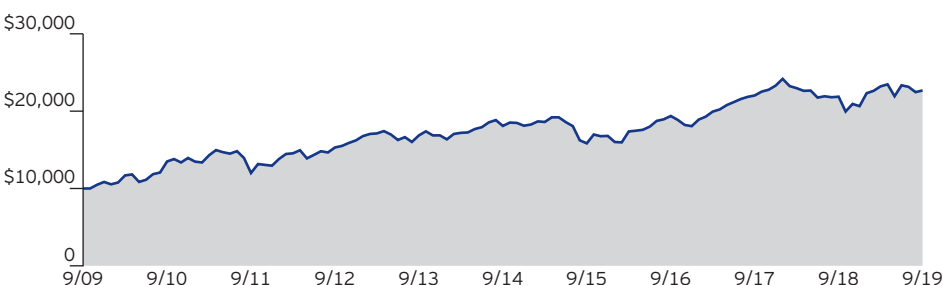
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

An all-cap, long-term investment strategy that seeks exposure to high-quality growth opportunities in the Asia Pacific region, excluding Japan.

## Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Asia Pacific Growth Fund - \$22,676



## Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 11/03/97	NAV	Inception: 11/03/97	NAV	Inception: 10/03/08	
	<b>Max Load 5.50%</b>	<b>NAV</b>	<b>Max CDSC 1.00%</b>	<b>NAV</b>	<b>NAV</b>	<b>MSCI AC Asia Pacific Ex-Japan Index</b>
Inception	8.37	8.65	8.29	8.29	10.65	-
10 Years	7.92	8.53	7.72	7.72	8.80	5.40
5 Years	3.45	4.62	3.84	3.84	4.88	4.07
3 Years	3.41	5.38	4.59	4.59	5.64	6.52
1 Year	-2.01	3.68	1.97	2.93	3.96	-1.77
Quarter	-8.22	-2.87	-4.01	-3.04	-2.80	-3.96

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	75.80	28.57	-7.18	25.29	4.01	7.41	-7.28	7.48	29.06	-11.42	9.84

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The MSCI All Country (AC) Asia Pacific ex-Japan Index is an unmanaged index considered representative of Asia Pacific region stock markets, excluding Japan. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

**Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Other Markets Exposure** includes frontier/pre-emerging and uncategorized markets.

**Overall Morningstar rating™  
(Class A shares as of Sept. 30, 2019)**



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 4 stars for the overall, 3 stars for the three years, 3 stars for the five years and 5 stars for the 10 years. The fund was rated among 78, 78, 68 and 33 funds within the Morningstar Pacific/Asia ex-Japan Stock Category for the overall period, three, five and 10 years, respectively.

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Top countries	(% of total net assets)
China	26.02
Indonesia	12.35
Hong Kong	11.29
Singapore	7.35
United States	5.88
Philippines	4.88
Malaysia	4.43
South Korea	4.42
Taiwan	3.45
Thailand	2.53

Holdings are subject to change and are not buy/sell recommendations.

Asset mix (%)	
Dom Common Stock	5.88
Intl Common Stock	83.13
Cash	11.03
Other	-0.04

A negative in Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.

From Lipper Fund Awards from Refinitiv, ©2019 Refinitiv. All rights reserved. Used under license. The 2019 Lipper Fund Award winners are selected based on the highest risk-adjusted performance among funds within a given category. The calculation periods extend over 36, 60, and 120 months. The highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification determines the fund classification winner over three, five or 10 years. A high Lipper rating does not necessarily imply that a fund had the best total performance or that the fund achieved positive results for that period. Lipper Inc. is a major independent mutual fund tracking organization. Other share classes may have different performance characteristics.

**Morningstar rankings**

Class A shares vs. Morningstar Pacific/Asia ex-Japan Stock Category

1 Year	27% (26 of 88)
3 Years	64% (47 of 78)
5 Years	46% (32 of 68)
10 Years	4% (3 of 33)

Source: Morningstar Inc. Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

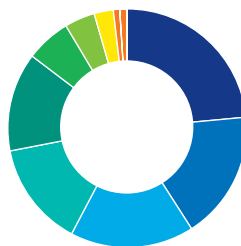
**Lipper rankings**

Class A Shares vs. Lipper Pacific Ex Japan Funds Category

1 Year	28% (20 of 72)
3 Years	47% (29 of 62)
5 Years	34% (18 of 53)
10 Years	11% (3 of 27)

Source: Lipper Inc. Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses, and are versus all funds in the Lipper category. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Equity sector breakdown (% of total net assets)**



Financials	20.88
Real Estate	15.46
Information Technology	14.90
Consumer Discretionary	12.64
Consumer Staples	11.88
Communication Services	5.41
Industrials	3.65
Materials	2.31
Health Care	1.65
Energy	0.00
Utilities	0.00

**Geographic diversification (% of total net assets)**

Region	
Europe	0.00
Asia	88.64
Latin America	0.00
Africa/Middle East	0.00
North America	6.61
Market	
Developed Market Exposure	26.64
Emerging Markets Exposure	57.93
Other Markets Exposure	6.68

**About risk**

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified funds.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.