

Invesco EQV Asia Pacific Equity Fund

A: ASIAX | R6: ASISX | Y: ASIYX

Why invest in this fund

- 1 Investment continuity.**
Our stable and experienced investment team has managed the fund through a number of challenging market environments since 1997.
- 2 Quality focus.**
We manage the strategy with a quality growth approach focused on valuation which we believe is a key differentiator from traditional growth peers.
- 3 Consistent approach.**
The fund adheres to a strict bottom-up, benchmark-agnostic, and long-term EQV investment process with a portfolio that is differentiated from its benchmark.

Top issuers

(% of total net assets)

Yum China Holdings Inc	6.02
Broadcom Inc	4.52
Tongcheng Travel Holdings Ltd	4.09
JD.com Inc	4.09
Swire Properties Ltd	4.06
HDFC Bank Ltd	3.93
Central Pattana PCL	3.72
Taiwan Semiconductor Manufacturing Co Ltd	3.48
Wuliangye Yibin Co Ltd	3.27
Tencent Holdings Ltd	3.20

Holdings are subject to change and are not buy/sell recommendations.

Portfolio characteristics

Total number of holdings	44
Weighted avg mkt cap	\$63,512 million

Asset mix

Intl Common Stock	88.57
Dom Common Stock	4.52
Cash	6.91

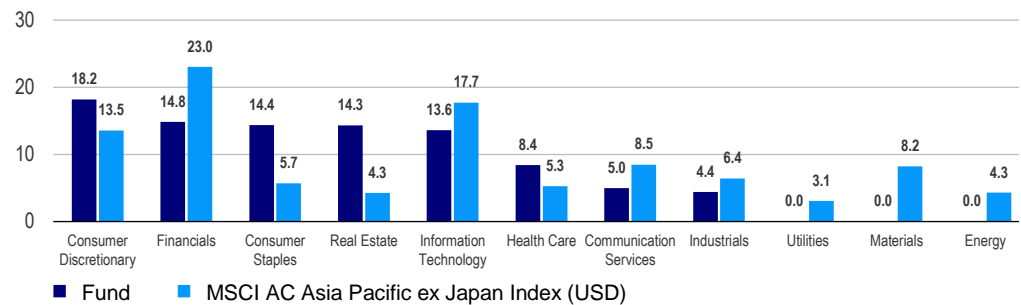
What this fund does

The fund seeks long-term growth of capital by investing in all-cap, high-quality growth companies in the Asia Pacific region, excluding Japan, that offer an attractive combination of earnings growth, quality, and valuation characteristics (EQV).

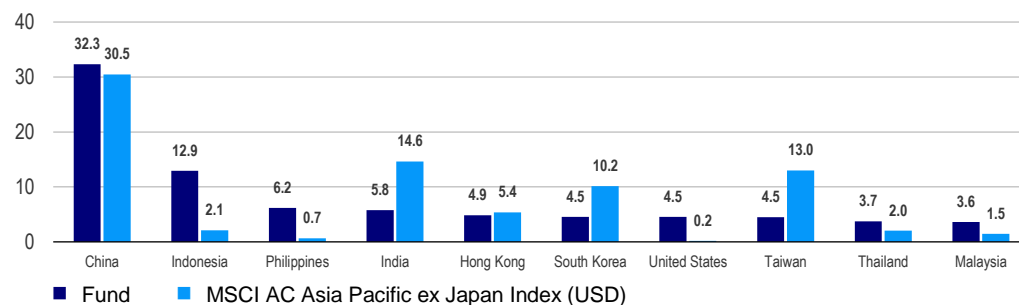
Fund overview (as of 09/30/22)

Fund objective	The fund seeks long-term growth of capital.
Total net assets	\$473.03 million
Distribution frequency	Yearly
Morningstar category	Pacific/Asia ex-Japan Stk
Portfolio managers	Steve Cao, Brently Bates, Mark Jason, Michael Shaman
Annual turnover (as of 10/31/21)	15%

Sector breakdown (% of total net assets)



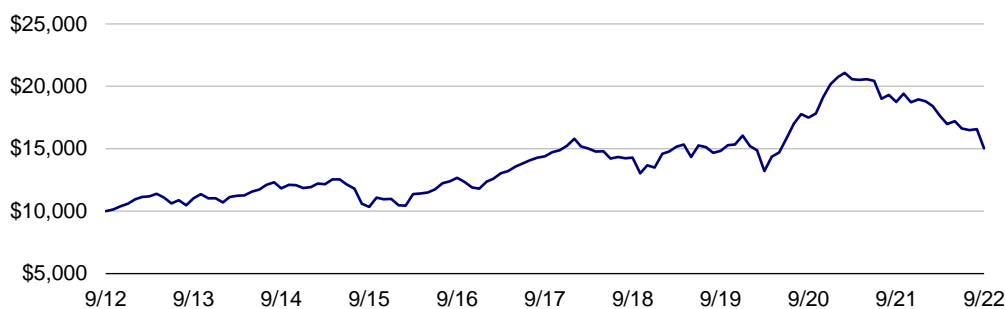
Top countries (% of total net assets)



Performance of a \$10,000 investment (\$)

Class A shares at NAV (September 30, 2012 – September 30, 2022)

■ Invesco EQV Asia Pacific Equity Fund Class A at NAV: \$15,040



Overall Morningstar rating

Class A shares as of September 30, 2022



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance.

Class A shares received 4 for the overall, 5 for the three years, 4 for the five years and 4 for the 10 years. The fund was rated among 57, 52, 47 and 35 funds within the Pacific/Asia ex-Japan Stk Category for the overall period, three, five and 10 years, respectively.

Fund statistics fund vs. index

	3 years	5 years
Alpha (%)	1.13	1.08
Beta	0.82	0.83
R-squared	0.92	0.92
Sharpe ratio	-0.01	-0.02
Tracking error	5.68	5.13
Up capture (%)	81.01	75.81
Down capture (%)	85.39	86.68
	Fund	Index
3-Year standard deviation	15.89	18.62

Expense ratios

	% net	% total
Class A	1.39	1.39
Class R6	0.98	0.98
Class Y	1.14	1.14

Per the current prospectus.

Standardized performance (%) as of September 30, 2022

		YTD	3 month	1 Year	3 Year	5 Year	10 Year	Since Inception
Class A shares inception: 11/03/97	NAV	-20.67	-9.57	-19.77	0.50	0.88	4.17	7.63
	Max. Load 5.5%	-25.02	-14.55	-24.19	-1.38	-0.25	3.58	7.39
Class R6 shares inception: 04/04/17	NAV	-20.46	-9.46	-19.50	0.90	1.30	4.40	-
Class Y shares inception: 10/03/08	NAV	-20.49	-9.48	-19.56	0.76	1.14	4.43	8.45
MSCI AC Asia Pacific ex Japan Index (USD)		-26.39	-12.72	-26.95	-1.10	-0.63	2.97	-
Total return ranking vs. Morningstar Pacific/Asia ex-Japan Stk category (Class A shares at NAV)		-	-	15% (7 of 57)	29% (16 of 52)	30% (19 of 47)	30% (12 of 35)	-

Calendar year total returns (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Class A shares at NAV	25.29	4.01	7.41	-7.28	7.48	29.06	-11.42	18.99	25.72	-6.06
MSCI AC Asia Pacific ex Japan Index (USD)	22.31	3.41	2.82	-9.37	6.75	36.99	-13.92	19.16	22.44	-2.90

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. Performance shown prior to the inception date of Class R6 shares is that of Class A shares and includes the 12b-1 fees applicable to Class A shares. Index source: RIMES Technologies Corp. Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

• On February 28, 2022, Invesco Asia Pacific Growth Fund was renamed Invesco EQV Asia Pacific Equity Fund. Please see prospectus for more information.

Class Y and R6 shares have no sales charge; therefore, performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The MSCI All Country (AC) Asia Pacific ex-Japan Index is an unmanaged index considered representative of Asia Pacific region stock markets, excluding Japan. An investment cannot be made directly in an index.

About Risk

To the extent an investment focuses on securities issued or guaranteed by companies in a particular industry, the investment's performance will depend on the overall condition of those industries, which may be affected by the following factors: the supply of short-term financing, changes in government regulation and interest rates, and overall economy.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The performance of an investment concentrated in issuers of a certain region or country is expected to be closely tied to conditions within that region and to be more volatile than more geographically diversified funds.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Stocks of small and medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** is the percentage of a fund or security's movements that can be explained by movements in a benchmark index. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Tracking Error** is defined as the expected standard deviation of a portfolio's excess return over the benchmark index return. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

Morningstar

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Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus) for a prospectus/summary prospectus containing this information. Read it carefully before investing.