

Invesco to Enhance Fund Name

After careful consideration, Invesco has decided to enhance the name of Invesco Capital Appreciation Fund and Invesco V.I. Capital Appreciation Fund (the “Funds” or each a “Fund”) to Invesco Discovery Large Cap Fund and Invesco V.I. Discovery Large Cap Fund which will go into effect on or about December 20, 2024, and April 30, 2025, respectively. Each Fund will adopt a non-fundamental policy to invest at least 80% of its net assets in equity securities of “large cap” issuers. However, the Funds’ shared investment objectives to seek capital appreciation will not change and the adoption of the non-fundamental investment policy described above will not materially impact the way the Funds are managed.

Invesco believes that these changes will better align with the investment team’s other Discovery named Funds.

Fund/Class/Series	CUSIP	Ticker
Invesco Capital Appreciation Fund changing to Invesco Discovery Large Cap Fund		
Class A	00141G732	OPTFX
Class C	00141G724	OTFCX
Class R	00141G690	OTCNX
Class R5	00141G674	CPTUX
Class R6	00141G716	OPTIX
Class Y	00141G682	OTCYX
Invesco V.I. Capital Appreciation Fund changing to Invesco V.I. Discovery Large Cap Fund		
Series I	00900X108	
Series II	00900X207	

Will any policy changes be adopted?

Yes, by adding “large cap” to each Fund’s name, the Fund must follow a policy to invest at least 80% of its net assets in large cap companies, pursuant to Rule 35d-1 under the Investment Company Act of 1940. As discussed above, this investment policy will not change the Funds’ investment objective or materially impact the way they are managed.

Will there be a change to the benchmarks?

No, there will be no change the current benchmarks for the Funds.

Contact us

Should you have questions, please contact your Invesco representative or your financial professional:

National Wirehouse 800 998 4246	Independent Broker Dealer 800 421 0807	Third Party and 529 Sales 800 410 4246, ext. 0529
Retail Retirement 800 370 1519	RIA and Private Client 800 421 4023	Client Services 800 959 4246
Closed-End Funds 800 341-2929	Global Liquidity 800 659 1005, option 2	

About risk

For complete details about the risks associated with the Fund, see the Fund's [prospectus](#).

NOT A DEPOSIT | NOT FDIC INSURED | NOT GUARANTEED BY THE BANK | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professional(s) for a prospectus or download one at [invesco.com](#).

Important Information about Variable Products

This content is provided for informational and/or educational purposes only and does not constitute a recommendation of the suitability of any investment strategy for a particular investor.

Investors should consult a financial and/or tax professional before making any investment decisions if they are uncertain whether an investment is suitable for them.

Invesco Variable Insurance Funds are available solely as underlying investment options for variable life insurance and variable annuity products issued or administered by life insurance companies. This information is provided to help investors consider the objectives, risks, charges, and expenses associated with these underlying investment option(s). Investors should contact their investment or insurance professional for important information about the variable life insurance and variable annuity products that hold these investment options. Invesco Distributors, Inc. does not offer any variable products.

Shares of Invesco Variable Insurance Funds have no sales charge and are offered at net asset value ("NAV"). These Funds are available solely as an underlying investment option for variable life insurance and variable annuity products issued or administered by life insurance companies. The insurance company actually owns the Shares of the Funds. Investors do not buy, sell or exchange Shares of the Funds directly, but choose investment options through a variable annuity contract or variable life insurance policy. The insurance company then invests in, sells or exchanges the Shares of the Fund according to the investment options chosen by the investor.

Withdrawals of taxable amounts from variable annuity contracts prior to age 59½ may be subject to an additional 10% federal tax penalty as well as income tax. Amounts withdrawn from a variable insurance contract will reduce the death benefit and withdrawals of earnings will be subject to income tax.

Issued by insurance companies, variable annuity and variable life insurance contracts allow investors to accumulate money on a tax deferred basis for long-term financial goals. Mortality and expense risk charges (which compensate the insurance company for insurance risks it assumes under the contract), surrender charges (typically levied if a contract holder cancels the contract within a certain period following initial purchase), and an annual maintenance charge are among the fees and expenses typically associated with these types of variable products. Please keep in mind that any income guarantees are subject to the claims-paying ability of the issuing insurance company, and that contract owners have options when a contract's payout phase begins. Generally, investors may take their money in a lump sum, make discretionary or systematic distributions, or they can annuitize.

Before investing, investors should carefully read their variable annuity or life insurance contract and the associated variable product prospectus, as well as the underlying fund prospectus(es), and carefully consider the investment objectives, risks, charges, and expenses. For this and more complete information about the underlying funds, investors should ask the offering insurance company.

The information in this release does not constitute a recommendation of any investment strategy or product and should not be relied upon as the sole factor in an investment making decision. As with all investments there are associated inherent risks. This should not be considered a recommendation to purchase any investment product. This does not constitute a recommendation of any investment strategy for a particular investor. Investors should consult a financial professional before making any investment decisions if they are uncertain whether an investment is suitable for them. Please obtain and review all financial material carefully before investing.

Note: Not all products, materials or services available at all firms. Financial professionals, please contact your home offices.

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