



Investment Grade Municipal Trust, 20+ Year Series 199

A tax-exempt fixed income unit trust

Trust specifics

Series information

(As of the close of business on the deposit date)

Public offering price per unit	\$1,144.45
Par value per unit*	\$1,000.00
Average weighted maturity	26 years
Minimum credit rating of underlying securities†	BBB-/Baa3 or higher
Sales Charge	3.50%
Fee-based sales charge	0.60%
Trust Series	IGMT199
Symbol	IGMBAH
Deposit date	08/20/21
Distribution date monthly	25th of each month beginning 09/25/21
Record date monthly	10th of each month beginning 09/10/21

IGMT199 CUSIPs and PAYMENT

Brokerage

CUSIPs

Monthly CUSIP	46137K-54-2
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Payment

Estimated current return ¹	2.54%
Estimated long-term return ¹	1.36%
Initial interest distribution per unit	\$1.29
Subsequent interest distributions per unit ³	\$2.42
Estimated net annual income per unit ³	\$29.05
Taxable-equivalent estimated current return ²	3.74%

Fee-based

CUSIPs

Fee-based CUSIP	46137K-55-9
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Payment

Estimated current return (Fee-based) ¹	2.61%
Estimated long-term return (Fee-based) ¹	1.69%

* Represents the principal amount of the underlying bonds per unit as of the close of business on the trust's deposit date. Subsequently, bonds may be sold to meet redemptions, to pay expenses, and in other limited circumstances. The sale of bonds will affect the principal amount of bonds included in the trust and as a result the principal amount of bonds per unit. There can be no assurance that a unitholder will receive this par value per unit subsequent to the deposit date.

† Reflects the minimum credit quality of underlying securities in the portfolio as rated by S&P and Moody's, when available. Some bonds in the portfolio will be rated higher than the above minimum, but each bond's rating may change after its inclusion in the trust.

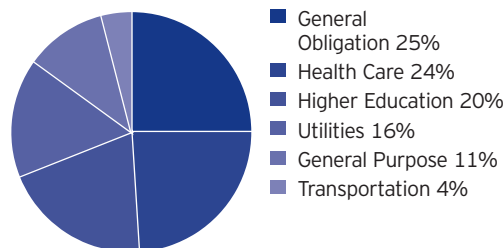
1 These estimates are calculated as of the close of business on the deposit date and will vary thereafter. Estimated current return shows the estimated interest distributions you are scheduled to receive each year divided by the unit price. Estimated long term return shows the estimated return over the estimated life of the trust. We base this estimate on an average of the bond yields over their estimated life. Estimated long term return also reflects the sales charge and estimated expenses. The average yield for the portfolio is derived by weighting each bond's yield by its value and estimated life. Unlike estimated current return, estimated long term return accounts for maturities, discounts and premiums of the bonds. These estimates show a comparison rather than a prediction of returns. No return calculation can predict your actual return. Your actual return may vary from these estimates. The estimates relating to units held in "wrap fee" accounts will typically be higher due to applicable sales charge waivers, which are fully described in the prospectus. Current estimates are available at www.invesco.com/uit.

Objective

The trust seeks to provide federal tax-exempt income and to preserve capital. The trust invests in a portfolio of tax-exempt municipal bonds.

Portfolio diversification (% of par value)

(As of the opening of business on the deposit date)



Why consider Invesco's Investment Grade Municipal Trust, 20+ Year Series?

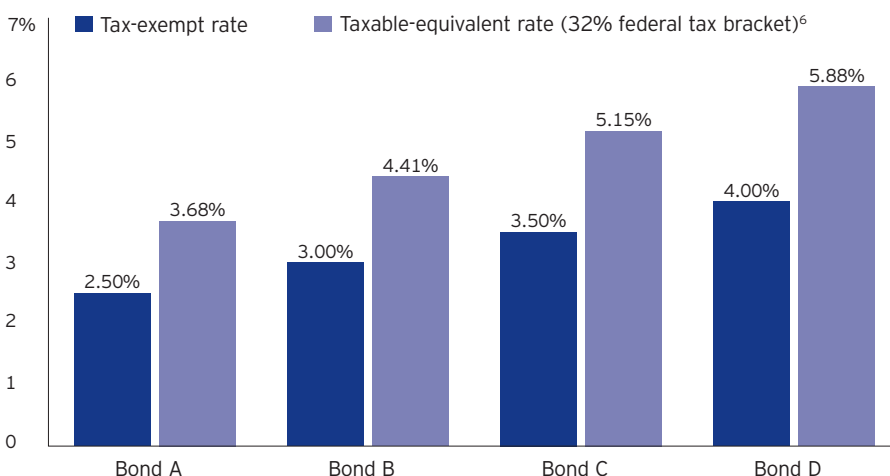
- A diversified portfolio of professionally-selected, investment grade bonds⁴
- Geographical diversification with the potential to seize opportunities across many states
- Potential for monthly federal tax-exempt income⁵
- Low minimum investment of one unit
- All bonds are exempt from AMT (alternative minimum tax)

Invesco helped pioneer the tax-exempt unit trust in 1976⁷. Since then, we have consistently offered fixed income trusts and now boast a large family of tax-exempt and taxable income trusts.

Over 5,400 fixed income unit trusts have deposited—with over \$46 billion in initial deposits and more than \$22 billion in income distributed to fixed income trust holders as of March 31, 2021.

Taxable equivalent yields²

Taxable-equivalent yields represent the amount of return you would need in a taxable investment to earn an after-tax return equal to that of a tax-exempt investment. The following chart shows the approximate taxable yields that are equivalent to tax-exempt yields under federal taxes for individuals in the 32% federal tax bracket.



2 The taxable equivalent yields and taxable equivalent estimated current returns are for illustrative purposes only, apply only to individuals and show the approximate taxable yield/estimated current returns for individuals that is equivalent to the related tax-exempt yield/estimated current returns under federal taxes using the published federal tax rates scheduled to be in effect in 2020. This information is based on present law as of the date of publication and does not account for any proposed changes in tax rates. This information illustrates approximately what you would have to earn on taxable investments to equal the tax-exempt estimated current return if you are in the 32% federal tax bracket. This information does not account for limitations on deductions, the alternative minimum tax or taxes other than federal personal income tax. All bonds are exempt from AMT.

3 The amount is based on estimated cash flows per Unit and that the amount will vary with changes in expenses, interest rates and maturity, call or sale of bonds.

4 The bonds in the portfolio are rated BBB- or higher by Standard & Poor's or Baa3 or higher by Moody's as of the deposit date or had similar credit characteristics.

5 Income may be subject to state or local taxes. Please consult your tax advisor for further information.

6 Federal tax rates and state tax rates may vary. Please consult your financial advisor for further information.

7 Through Invesco UITs and predecessor firms.

8 Over 5,400 fixed income unit trusts have deposited—with over \$46 billion in initial deposits and more than \$22 billion in income distributed to fixed income trust holders as of March 31, 2021.

Diversification does not guarantee a profit or eliminate a risk of loss.

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value
Not Insured by any Federal Government Agency

Portfolio holdings							
Securities (as of deposit date)							
	Credit Ratings		Coupon Rate	Maturity	Redemption Feature		Cusips
	S&P	Moody's					
New Jersey Transportation Trust Fund Authority, Transportation Program Bonds, 2019 Series BB	BBB	Baa1	3.25%	06/15/2039	2028 @ 100	-	6461365L1
District of Columbia, Revenue and Refunding Bonds, Gallaudet University Project, Social Bonds, Series 2021A	A+	NR	3.00%	04/01/2040	2031 @ 100	-	25483VYU2
Pennsylvania Higher Educational Facilities Authority Revenue Bonds, Widener University, Series 2021A	BBB	NR	3.00%	07/15/2040	2031 @ 100	-	70917TEB3
Florida, City of Sunrise Special Obligation Bonds, Municipal Complex Project, Series 2020	AA	NR	3.00%	10/01/2040	2030 @ 100	-	86768UAU8
Florida, JEA Electric System Revenue Bonds, Series Three 2020A	A+	A2	3.00%	10/01/2041	2030 @ 100	-	46613SQQ6
Georgia, Savannah Hospital Authority Revenue Anticipation Certificates, St. Joseph's/Candler Health System, Inc., Series 2019A	NR	A3	3.125%	07/01/2044	2029 @ 100	(2043 @ 100 S.F.)	804833FE6
Wisconsin, Public Finance Authority, Health Care Facilities Revenue and Refunding Revenue Bonds, Blue Ridge HealthCare, Series 2020A	A	A3	4.00%	01/01/2045	2030 @ 100	(2041 @ 100 S.F.)	74444KBJ2
Michigan, St. Clair County, East China School District 2020 School Building and Site Unlimited Tax General Obligation Bonds, Series I	AA	NR	3.00%	05/01/2045	2030 @ 100	-	271664EY6
California, Los Angeles Unified School District General Obligation Bonds, County of Los Angeles, Measure Q, Series 2020C	NR	Aa3	3.00%	07/01/2045	2030 @ 100	-	544647DP2
California, Perris Union High School District, Riverside County, General Obligation Bonds, 2012 Election, Series C	NR	Aa3	3.00%	09/01/2045	2029 @ 100	(2042 @ 100 S.F.)	714398LC6
Texas, Van Alstyne Independent School District, Unlimited Tax School Building and Refunding Bonds, Series 2021	NR	Aaa	3.00%	02/15/2046	2031 @ 100	(2042 @ 100 S.F.)	920496TV8
Florida, Alachua County, Health Facilities Revenue Bonds, Shands Teaching Hospital and Clinics, Inc. at the University of Florida, Series 2019A	A	A3	3.00%	12/01/2046	2029 @ 100	(2045 @ 100 S.F.)	010685KH7
Colorado Health Facilities Authority Revenue Bonds, CommonSpirit Health, Series 2019A	BBB+	Baa1	3.25%	08/01/2049	2029 @ 100	(2045 @ 100 S.F.)	19648FKU7
Illinois Finance Authority Revenue Bonds, NorthShore University HealthSystem, Series 2020A	AA-	Aa3	3.25%	08/15/2049	2030 @ 100	(2042 @ 100 S.F.)	45204FBG9
Michigan Finance Authority, Hospital Revenue and Refunding Bonds, Trinity Health Credit Group, Series MI 2019A	AA-	Aa3	3.00%	12/01/2049	2029 @ 100	(2045 @ 100 S.F.)	59447TXJ7
Wisconsin, Public Finance Authority, Health Care Facilities Revenue and Refunding Revenue Bonds, Blue Ridge HealthCare, Series 2020A	A	A3	3.00%	01/01/2050	2030 @ 100	(2046 @ 100 S.F.)	74444KBK9
California, Los Angeles County, Paramount Unified School District General Obligation Bonds, Election of 2016, Series 2020C (Build America Mutual Assurance Insured)	AA	Aa3	3.00%	08/01/2050	2030 @ 100	(2046 @ 100 S.F.)	699211PF9
Alabama, City of Madison, Water and Wastewater Board, Water and Sewer Revenue Bonds, Series 2020	AA+	Aa2	3.00%	12/01/2050	2029 @ 100	(2046 @ 100 S.F.)	556589JF7
Nebraska, Saunders County School District 0001, Ashland-Greenwood Public Schools General Obligation Bonds, Series 2021	A+	NR	3.00%	12/15/2050	2030 @ 100	(2047 @ 100 S.F.)	804494GT3
Virginia College Building Authority Educational Facilities Revenue Bonds, Randolph-Macon College, Series 2021A Tax-Exempt	A	NR	3.00%	01/15/2051	2031 @ 100	(2047 @ 100 S.F.)	92778FJM6
Texas, Waco Education Finance Corporation Revenue Bonds, Baylor University Issue, Series 2021 (Tax-Exempt)	A+	NR	4.00%	03/01/2051	2031 @ 100	(2047 @ 100 S.F.)	929833CV1
New York State Thruway Authority, State Personal Income Tax Revenue Bonds, Series 2021A-1 (Tax-Exempt)	AA+	NR	3.00%	03/15/2051	2031 @ 100	-	650028XM0
New York, The Port Authority of New York and New Jersey, Consolidated Revenue Bonds, Two Hundred Twenty-Fourth Series	A+	Aa3	4.00%	07/15/2051	2031 @ 100	(2047 @ 100 S.F.)	73358XBQ4
Pennsylvania Higher Educational Facilities Authority Revenue Bonds, Widener University, Series 2021A	BBB	NR	4.00%	07/15/2051	2031 @ 100	(2047 @ 100 S.F.)	70917TEB3
Ohio, County of Montgomery, Hospital Facilities Improvement and Refunding Revenue Bonds, Kettering Health Network Obligated Group Project, Series 2021	A+	A2	3.00%	08/01/2051	2031 @ 100	(2050 @ 100 S.F.)	613520NG6
Texas, Upper Trinity Regional Water District, Regional Treated Water Supply System Revenue Refunding Bonds, Series 2021 (Build America Mutual Assurance Insured)	AA	NR	3.00%	08/01/2051	2030 @ 100	(2047 @ 100 S.F.)	916672PP3
Florida, Miami-Dade County, Water and Sewer System Revenue Bonds, Series 2021	AA-	Aa3	4.00%	10/01/2051	2031 @ 100	(2049 @ 100 S.F.)	59334DMT8

Following the date of deposit, a bond may cease to be rated or its rating may be reduced, even to below "investment grade" ("BBB-" or "Baa3"), and the trust could continue to hold such bond. "NR" indicates that the rating agency did not rate that particular issue.

"S.F." indicates a sinking fund is established with respect to an issue of bonds.

The trust portfolio is provided for informational purposes only and should not be deemed as a recommendation to buy or sell the individual securities shown above. Invesco unit investment trusts are distributed by the Sponsor, Invesco Capital Markets, Inc. and broker dealers including Invesco Distributors, Inc. Both firms are indirect, wholly owned subsidiaries of Invesco Ltd.

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About risk

There is no assurance that a unit investment trust will achieve its investment objective. An investment in this unit trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. Recently, an outbreak of a respiratory disease caused by a novel coronavirus, COVID-19, has spread globally in a short period of time, resulting in the disruption of, and delays in, production and supply chains and the delivery of healthcare services and processes, as well as the cancellation of organized events and educational institutions, quarantines, a decline in consumer demand for certain goods and services, and general concern and uncertainty. COVID-19 and its effects have contributed to increased volatility in global markets, severe losses, liquidity constraints, and lowered yields. The duration of such effects cannot yet be determined but could be present for an extended period of time and may adversely affect the value of your Units.

The value of the bonds will generally fall if interest rates, in general, rise. In a low interest rate environment risks associated with rising rates are heightened. The negative impact on fixed income securities from any interest rate increases could be swift and significant. No one can predict whether interest rates will rise or fall in the future.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the primary offering period.

This trust is concentrated in bonds of issuers in the health care sector. The ability of health care issuers, such as hospitals and hospital systems, to make payments on bonds depends on factors such as facility occupancy levels, government regulation, cost of malpractice insurance and claims, and government financial assistance (such as Medicare and Medicaid).

A bond issuer may cease to be rated or its ratings may be downgraded. Such action may adversely effect the value of the bond in the trust and the value of the units.

A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA/Aaa (highest) to D/C (lowest); ratings are subject to change without notice. For more information on Standard and Poor's rating methodology, please visit www.standardandpoors.com and select "Understanding Ratings" under Rating Resources on the homepage or Moody's at www.moody.com and select "Rating Methodologies" under Research and Ratings on the homepage.

Please see the information supplement for a discussion of situations in which the trust may designate previously distributed interest income during the year as taxable net capital gain in order to satisfy certain of the annual distribution requirements for regulated investment companies.

Invesco and its representatives do not provide tax advice. Individuals should consult their personal tax advisors before making any tax-related investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the trust, investors should ask their advisor(s) for a prospectus or download one at invesco.com/uit.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.