

# Invesco Diversified Dividend Fund

Large-cap value

Mutual Fund Retail Share Classes  
Data as of Sept. 30, 2020



## Investment objective

The fund seeks long-term growth of capital and, secondarily, current income.

## Portfolio management

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## Fund facts

Nasdaq	A: LCEAX C: LCEVX Investor: LCEIX Y: LCEYX R: DDFRX R6: LCEFX R5: DDFIX
Total Net Assets	\$14,677,827,139
Total Number of Holdings	72
Annual Turnover (as of 10/31/19)	5%
Distribution Frequency	Quarterly

## Top 5 holdings

	(% of total net assets)
General Mills	3.88
Procter & Gamble	3.66
Entergy	3.12
Dominion Energy	2.94
Campbell Soup	2.66

Holdings are subject to change and are not buy/sell recommendations.

## Expense ratios

	% net	% total
Class A Shares	0.82	0.83
Class C Shares	1.57	1.58
Investor Class Shares	0.75	0.76
Class Y Shares	0.57	0.58

Per the current prospectus

Net = Total annual operating expenses less any contractual fee waivers and/or expense reimbursements by the adviser in effect through at least June 30, 2021. See current prospectus for more information.

## Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	-1.10	-1.05
Beta	0.81	0.78
Up Capture (%)	72.54	66.98
Down Capture (%)	83.28	76.00

	fund	index
3-Year Standard Deviation	15.16	18.33

Source: StyleADVISOR; based on Class A shares and fund's style-specific index

## 30-day SEC yields

Class A Shares	2.36
Class C Shares	1.75
Investor Class Shares	2.59
Class Y Shares	2.75

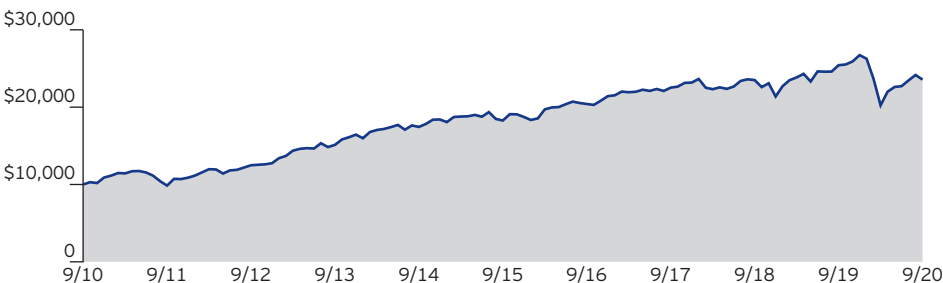
Had fees not been waived and/or expenses reimbursed, the SEC yields would have been 2.35% for Class A shares, 1.74% for Class C shares, 2.58% for Investor Class shares and 2.74% for Class Y shares.

An active strategy that seeks to deliver value through dividend investing by employing a total return approach – emphasizing appreciation, income and preservation over a full market cycle.

## Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2010 - Sept. 30, 2020)

■ Invesco Diversified Dividend Fund - \$23,559



## Investment results

Average annual total returns (%) as of Sept. 30, 2020

Period	Investor Class					Russell 1000 Value Index
	Class A Shares	Class C Shares	Shares	Class Y Shares	Style-Specific Index	
	Inception: 12/31/01	Inception: 12/31/01	Inception: 07/15/05	Inception: 10/03/08		
	Max Load 5.50%	Max CDSC 1.00%	NAV	NAV	NAV	
Inception	6.55	6.87	6.48	6.48	6.75	8.44
10 Years	8.33	8.95	8.13	8.13	9.00	9.22
5 Years	4.03	5.22	4.43	4.43	5.27	5.47
3 Years	-0.38	1.52	0.77	0.77	1.59	1.76
1 Year	-12.44	-7.34	-8.93	-8.06	-7.28	-7.14
Quarter	-1.97	3.72	2.56	3.56	3.74	3.78

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. The Investor Class shares have no sales charge; therefore, performance is at NAV. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A shares at NAV

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
	15.11	-0.20	17.17	29.00	11.93	1.78	14.33	8.20	-7.77	25.02	-11.85

Class Y shares and Investor Class shares are available only to certain investors. See the prospectus for more information. Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

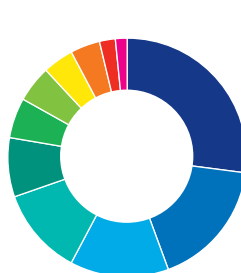
**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Top industries	(% of total net assets)
Packaged Foods & Meats	11.83
Electric Utilities	11.12
Pharmaceuticals	7.72
Regional Banks	6.41
Household Products	6.02
Multi-Utilities	5.60
Brewers	3.45
Integrated Telecommunication Services	3.17
Industrial Machinery	2.99
Electrical Components & Equipment	2.62

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Asset mix (%)	
Dom Common Stock	80.15
Intl Common Stock	17.06
Cash	2.44
Other	0.35

## Equity sector breakdown (% of total net assets)



Consumer Staples	26.08
Utilities	16.71
Industrials	12.89
Financials	11.46
Health Care	7.72
Consumer Discretionary	5.25
Materials	4.77
Communication Services	4.03
Energy	3.87
Information Technology	2.07
Real Estate	1.53

## About risk

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus).**

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.