

**PowerShares DB US Dollar Index Bearish Fund**  
**Statements of Operations (unaudited)**

	For the Period November 1, 2014 through November 30, 2014	Year to Date
<b>Income</b>		
Interest Income, net	\$ 723	\$ 18,933
<b>Expenses</b>		
Management fee	39,408	392,844
Brokerage commissions and fees	2,627	31,989
Total expenses	42,035	424,833
<b>Net investment income (loss)</b>	(41,312)	(405,900)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	701
Futures	-	(2,577,129)
<b>Net Realized Gain (Loss)</b>	-	(2,576,428)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(554)	(1,862)
Futures	(1,127,379)	(2,974,533)
<b>Net Change in Unrealized Gain (Loss)</b>	(1,127,933)	(2,976,395)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(1,127,933)	(5,552,823)
<b>Net Income (Loss)</b>	<b>\$ (1,169,245)</b>	<b>\$ (5,958,723)</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



\_\_\_\_\_  
 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC




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 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC

**PowerShares DB US Dollar Index Bearish Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From November 1, 2014 to November 30, 2014**

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity (Deficit)</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	
<b>Balance at November 1, 2014</b>	40	\$ 992	2,600,000	\$ 64,470,068	\$ 64,471,060
Sale of Shares			-	-	-
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(41,311)	(41,312)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		-	-
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(17)		(1,127,916)	(1,127,933)
Net Income (Loss)		(18)		(1,169,227)	(1,169,245)
<b>Balance at November 30, 2014</b>	<u>40</u>	<u>\$ 974</u>	<u>2,600,000</u>	<u>\$ 63,300,841</u>	<u>\$ 63,301,815</u>


**Net Asset Value per share**  
General shares (40 shares)  
Shares (2,600,000 shares)

\$ 24.35  
\$ 24.35


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Martin Kremenstein  
Chief Executive Officer  
DB Commodity Services LLC


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Michael Gilligan  
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