

PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

	For the Period July 1, 2011 through July 31, 2011	Year to Date
Income		
Interest Income, net	\$ 19,389	\$ 200,712
Expenses		
Management fee	369,491	1,945,826
Brokerage commissions and fees	14,706	50,892
Total expenses	384,197	1,996,718
Net investment income (loss)	(364,808)	(1,796,006)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	8,773
Futures	18,861,200	35,740,225
Net Realized Gain (Loss)	18,861,200	35,748,998
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(56,313)	(54,074)
Futures	36,004,400	16,881,325
Net Change in Unrealized Gain (Loss)	35,948,087	16,827,251
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	54,809,287	52,576,249
Net Income (Loss)	\$ 54,444,479	\$ 50,780,243

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Precious Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2011 to July 31, 2011

	General Shares						Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)	
Balance at July 1, 2011	40	\$ 1,000	\$ 1,204	\$ 2,204	10,000,000	\$ 437,204,754	\$ 113,897,732	\$ 551,102,486	\$ 551,104,690	
Net Income (Loss)			(1)	(1)			(364,807)	(364,807)	(364,808)	
Net investment income (loss)										
Net realized gain (loss) on United States Treasury Obligations and Futures			76	76			18,861,124	18,861,124	18,861,200	
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures										
Net Income (Loss)			144	144			35,947,943	35,947,943	35,948,087	
Balance at July 31, 2011	40	\$ 1,000	\$ 1,423	\$ 2,423	10,000,000	\$ 437,204,754	\$ 168,341,992	\$ 605,546,746	\$ 605,549,169	

Net Asset Value per share
 General shares (40 shares)
 Shares (10,000,000 shares)

\$ 60.58
 \$ 60.55



Hans Ephraïmon
 Chief Executive Officer
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 Principal Financial Officer
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