

Invesco Small Cap Growth Fund

Small-cap growth

Mutual Fund Retail Share Classes
Data as of Sept. 30, 2019



Limited Offering

Investment objective

The fund seeks long-term growth of capital.

Portfolio management

Juan R. Hartsfield, Clay Manley

Fund facts

Nasdaq	A: GTSAX C: GTSDX
	Investor: GTSIX
	Y: GTSYX R: GTSRX R6: GTSFX
	R5: GTSVX
Total Net Assets	\$2,657,651,004
Total Number of Holdings	119
Annual Turnover (as of 12/31/18)	21%
Distribution Frequency	Annually

Top 10 holdings (% of total net assets)

Q2 Holdings	1.71
Chemed	1.50
TransDigm	1.48
CoreSite Realty	1.40
Martin Marietta Materials	1.40
Bio-Techne	1.35
Realpage	1.32
Silicon Laboratories	1.27
Repligen	1.27
Aspen Technology	1.22

Holdings are subject to change and are not buy/sell recommendations.

Expense ratios

	% net	% total
Class A Shares	1.18	1.18
Class C Shares	1.93	1.93
Investor Class Shares	1.18	1.18
Class Y Shares	0.93	0.93

Per the current prospectus

Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	0.55	0.03
Beta	0.96	0.91
Up Capture (%)	96.98	89.86
Down Capture (%)	95.89	92.81
	fund	index
3-Year Standard Deviation	17.13	17.47

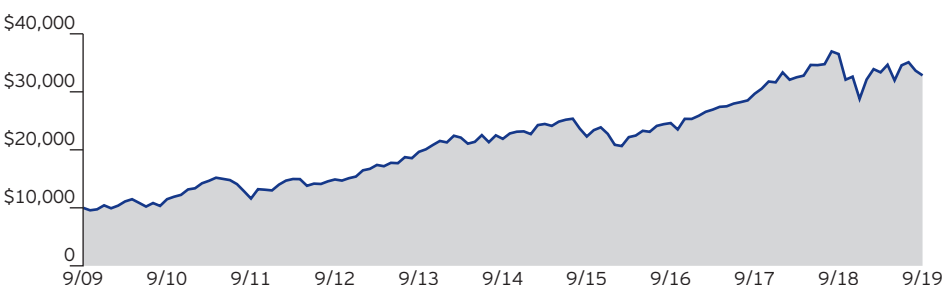
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

A conservatively managed small-cap growth product that seeks to capitalize on research inefficiencies in the small-cap marketplace to uncover tomorrow's market leaders.

Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Small Cap Growth Fund - \$32,836



Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A Shares		Class C Shares		Investor Class Shares		Style-Specific Index	Russell 2000 Growth Index
	Inception: 10/18/95	NAV	Inception: 05/03/99	NAV	Inception: 04/07/06	NAV		
Inception	10.05	10.31	8.25	8.25	8.43	12.17	-	
10 Years	11.99	12.62	11.78	11.78	12.64	12.91	12.25	
5 Years	7.23	8.45	7.63	7.63	8.46	8.72	9.08	
3 Years	8.02	10.08	9.25	9.25	10.12	10.37	9.79	
1 Year	-15.03	-10.08	-11.55	-10.77	-10.03	-9.84	-9.63	
Quarter	-10.24	-5.02	-6.14	-5.19	-4.98	-4.94	-4.17	

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com/performance for the most recent month-end performance.

Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. The Investor Class shares have no sales charge; therefore, performance is at NAV. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	34.52	26.28	-1.27	18.35	39.90	7.67	-1.84	11.30	24.91	-9.01	14.08

The fund has limited public sales of its shares to certain investors. For more information on who may continue to invest in the fund, please see the prospectus.

Class Y shares and Investor Class shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 2000® Growth Index is an unmanaged index considered representative of small-cap growth stocks. The Russell 2000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

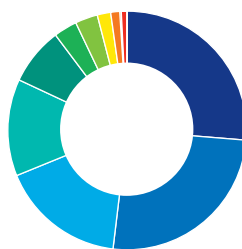
Top industries	(% of total net assets)
Application Software	10.39
Biotechnology	7.11
Health Care Equipment	6.48
Semiconductors	4.92
Industrial Machinery	4.41
Restaurants	4.15
Aerospace & Defense	3.69
Financial Exchanges & Data	2.68
Electronic Equipment & Instruments	2.47
Life Sciences Tools & Services	2.30

Holdings are subject to change and are not buy/sell recommendations.

Asset mix (%)	
Dom Common Stock	97.11
Intl Common Stock	1.35
Cash	1.10
Other	0.44

A negative in Cash or Other, as of the date shown, is normally due to fund activity that has accrued or is pending settlement.

Equity sector breakdown (% of total net assets)



Health Care	25.88
Information Technology	25.20
Industrials	16.67
Consumer Discretionary	12.92
Financials	7.66
Communication Services	3.12
Materials	3.00
Consumer Staples	1.79
Real Estate	1.40
Energy	0.78
Utilities	0.00

About risk

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.