



Invesco Oppenheimer V.I. Government Money Fund

Portfolio Holdings

Data as of March 31, 2020

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
30,000,000	30,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV4KDF9	0.02	04/01/2020	04/01/2020	US GOVT COLL	1.18
285,000,000	285,000,000	RBC DOMINION SECURITIES INC	BIV4KDJF4	0.01	04/01/2020	04/01/2020	US GOVT COLL	11.25
315,000,000	315,000,000	Repurchase Agreement						12.43
REPURCHASE AGREEMENT - TERM								
29,000,000	29,000,000	RBC DOMINION SECURITIES INC	BIV4FM2E1	1.61	04/07/2020	04/07/2020	US GOVT COLL	1.14
75,000,000	75,000,000	TD Securities (USA) LLC	BIV4K6PA3	0.03	04/02/2020	04/02/2020	US GOVT COLL	2.96
104,000,000	104,000,000	Repurchase Agreement - Term						4.10
419,000,000	419,000,000	U.S. Government Agency Repurchase Agreement Total						16.53
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT - TERM								
185,000,000	185,000,000	Credit Agricole Corporate & Investment Bank S.A.	BIV4JW3V6	0.17	04/07/2020	04/07/2020	US TREASURY COLLATERAL	7.30
185,000,000	185,000,000	Repurchase Agreement - Term						7.30
185,000,000	185,000,000	U.S. Treasury Repurchase Agreement Total						7.30
U.S. Government Agency Debt								
AGENCY DEBENTURE								
3,000,000	3,027,126	Federal Home Loan Bank	3130A7CV5	1.38	02/18/2021	02/18/2021	FEDERAL HOME LOAN BANKS	0.12
3,000,000	3,002,779	Federal Home Loan Bank	3130AJDZ9	0.38	03/11/2021	03/11/2021	FEDERAL HOME LOAN BANKS	0.12
10,000,000	10,028,073	Federal National Mortgage Association	3135G0D75	1.50	06/22/2020	06/22/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.39
5,000,000	5,021,710	Federal National Mortgage Association	3135G0T60	1.50	07/30/2020	07/30/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.20
21,000,000	21,079,688	Agency Debenture						0.83
AGENCY DISCOUNT NOTE								
2,000,000	1,999,946	Federal Farm Credit Bank	313312VQ0	0.56	04/15/2020	04/15/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
10,000,000	9,998,756	Federal Farm Credit Bank	313312XS4	0.03	06/04/2020	06/04/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.39
5,000,000	4,997,238	Federal Farm Credit Bank	313312E30	0.25	09/01/2020	09/01/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.20
15,000,000	14,988,217	Federal Farm Credit Bank	313312L40	0.50	10/20/2020	10/20/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.59
4,000,000	3,995,433	Federal Farm Credit Bank	313312V49	0.11	12/31/2020	12/31/2020	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.16
1,000,000	999,973	Federal Home Loan Bank	313384VQ9	0.07	04/15/2020	04/15/2020	FEDERAL HOME LOAN BANKS	0.04



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U.S. Government Agency Debt								
AGENCY DISCOUNT NOTE								
78,000,000	77,996,512	Federal Home Loan Bank	313384VZ9	0.07	04/24/2020	04/24/2020	FEDERAL HOME LOAN BANKS	3.08
2,100,000	2,099,857	Federal Home Loan Bank	313384WM7	0.11	05/06/2020	05/06/2020	FEDERAL HOME LOAN BANKS	0.08
43,000,000	42,995,150	Federal Home Loan Bank	313384XL8	0.11	05/29/2020	05/29/2020	FEDERAL HOME LOAN BANKS	1.70
19,000,000	18,997,673	Federal Home Loan Bank	313384XR5	0.74	06/03/2020	06/03/2020	FEDERAL HOME LOAN BANKS	0.75
10,000,000	9,998,736	Federal Home Loan Bank	313384XT1	0.59	06/05/2020	06/05/2020	FEDERAL HOME LOAN BANKS	0.39
20,000,000	19,988,733	Federal Home Loan Bank	313384E62	0.07	09/04/2020	09/04/2020	FEDERAL HOME LOAN BANKS	0.79
10,000,000	9,993,681	Federal Home Loan Bank	313384G94	0.07	09/23/2020	09/23/2020	FEDERAL HOME LOAN BANKS	0.39
15,000,000	14,986,817	Federal Home Loan Bank	313384P45	0.26	11/13/2020	11/13/2020	FEDERAL HOME LOAN BANKS	0.59
15,000,000	14,986,642	Federal Home Loan Bank	313384P78	0.30	11/16/2020	11/16/2020	FEDERAL HOME LOAN BANKS	0.59
20,000,000	19,981,489	Federal Home Loan Bank	313384Q85	0.34	11/25/2020	11/25/2020	FEDERAL HOME LOAN BANKS	0.79
15,000,000	14,983,938	Federal Home Loan Bank	313384T33	0.27	12/14/2020	12/14/2020	FEDERAL HOME LOAN BANKS	0.59
10,000,000	9,983,897	Federal Home Loan Bank	313385CU8	0.45	03/08/2021	03/08/2021	FEDERAL HOME LOAN BANKS	0.39
5,500,000	5,500,000	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384VA4	0.00	04/01/2020	04/01/2020	FEDERAL HOME LOAN BANKS	0.22
2,000,000	1,999,802	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384XD6	0.11	05/22/2020	05/22/2020	FEDERAL HOME LOAN BANKS	0.08
3,000,000	2,999,668	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384XK0	0.11	05/28/2020	05/28/2020	FEDERAL HOME LOAN BANKS	0.12
5,000,000	4,998,713	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384ZH5	0.44	07/13/2020	07/13/2020	FEDERAL HOME LOAN BANKS	0.20
4,000,000	3,998,289	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384C64	0.06	08/19/2020	08/19/2020	FEDERAL HOME LOAN BANKS	0.16
32,000,000	31,972,373	FEDERAL HOME LOAN BANK DISCOUNT NOTES	313384N88	0.52	11/09/2020	11/09/2020	FEDERAL HOME LOAN BANKS	1.26
8,000,000	7,998,880	Federal National Mortgage Association	313588YA7	1.48	06/12/2020	06/12/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.32
8,000,000	7,997,880	Federal National Mortgage Association	313588ZL2	0.67	07/16/2020	07/16/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.32
361,600,000	361,438,289	Agency Discount Note						14.27
AGENCY FLOATER								
6,000,000	5,999,779	Federal Home Loan Bank	3130AJ4K2	0.03	04/01/2020	06/05/2020	FEDERAL HOME LOAN BANKS	0.24
3,000,000	2,999,889	Federal Home Loan Bank	3130AHPS6	0.95	04/09/2020	06/09/2020	FEDERAL HOME LOAN BANKS	0.12



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U.S. Government Agency Debt								
AGENCY FLOATER								
30,000,000	29,999,521	Federal Home Loan Bank	3130AGN35	0.05	04/01/2020	06/19/2020	FEDERAL HOME LOAN BANKS	1.18
107,000,000	106,994,591	Federal Home Loan Bank	3130AJG52	0.06	04/01/2020	07/01/2020	FEDERAL HOME LOAN BANKS	4.22
3,000,000	2,999,825	Federal Home Loan Bank	3130AHR21	0.64	04/16/2020	07/16/2020	FEDERAL HOME LOAN BANKS	0.12
10,000,000	10,000,843	Federal Home Loan Bank	3130AFS73	0.09	04/01/2020	07/24/2020	FEDERAL HOME LOAN BANKS	0.39
57,000,000	56,997,275	Federal Home Loan Bank	3130AJ6S3	0.03	04/01/2020	08/19/2020	FEDERAL HOME LOAN BANKS	2.25
8,000,000	7,993,410	Federal Home Loan Bank	3130AJAR0	0.03	04/01/2020	08/28/2020	FEDERAL HOME LOAN BANKS	0.32
30,000,000	29,979,698	Federal Home Loan Bank	3130AJEC9	0.10	04/01/2020	09/11/2020	FEDERAL HOME LOAN BANKS	1.18
5,000,000	4,999,435	Federal Home Loan Bank	3130AHKY8	0.66	04/15/2020	10/15/2020	FEDERAL HOME LOAN BANKS	0.20
4,000,000	3,999,566	Federal Home Loan Bank	3130AHWL3	1.64	04/16/2020	10/16/2020	FEDERAL HOME LOAN BANKS	0.16
4,000,000	3,999,498	Federal Home Loan Bank	3130AHWW9	1.65	05/18/2020	11/16/2020	FEDERAL HOME LOAN BANKS	0.16
9,000,000	8,989,645	Federal Home Loan Bank	3130AJD22	0.10	04/01/2020	12/04/2020	FEDERAL HOME LOAN BANKS	0.36
4,000,000	3,996,927	Federal Home Loan Bank	3130AJAD1	0.05	04/01/2020	02/25/2021	FEDERAL HOME LOAN BANKS	0.16
3,000,000	3,000,413	Federal Home Loan Bank	3130AHV59	1.77	04/09/2020	04/09/2021	FEDERAL HOME LOAN BANKS	0.12
4,000,000	3,999,164	Federal Home Loan Bank	3130AHXB4	1.70	04/20/2020	04/19/2021	FEDERAL HOME LOAN BANKS	0.16
25,000,000	24,968,819	Federal Home Loan Bank	3130AH3A9	0.10	04/01/2020	09/10/2021	FEDERAL HOME LOAN BANKS	0.99
12,000,000	11,999,146	Federal Home Loan Mortgage Corp.	3134GT5F6	0.04	04/01/2020	06/02/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.47
25,000,000	24,996,769	Federal Home Loan Mortgage Corp.	3134GVBB3	0.02	04/01/2020	06/10/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.99
26,000,000	26,001,957	Federal Home Loan Mortgage Corp.	3134GT6K4	0.05	04/01/2020	09/10/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.03
10,000,000	9,973,704	Federal Home Loan Mortgage Corp.	3134GVFT0	0.13	04/01/2020	06/04/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.39
15,000,000	14,994,840	Federal Home Loan Mortgage Corp.	3134GVGV4	0.19	04/01/2020	12/13/2021	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.59
9,000,000	8,999,281	Federal National Mortgage Association	3135G0Z48	0.05	04/01/2020	06/05/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.36
19,000,000	18,969,653	Federal National Mortgage Association	3135G0V83	0.05	04/01/2020	01/29/2021	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.75
25,000,000	24,985,750	Federal National Mortgage Association	3135G02V4	0.22	04/02/2020	07/01/2021	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.99
5,600,000	5,574,435	Federal National Mortgage Association	3135G0Y72	0.11	04/01/2020	12/03/2021	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.22



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U.S. Government Agency Debt								
AGENCY FLOATER								
10,000,000	9,980,190	Federal National Mortgage Association	3135G02K8	0.23	04/01/2020	03/16/2022	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.39
468,600,000	468,394,023	Agency Floater						18.49
851,200,000	850,912,000	U.S. Government Agency Debt Total						33.59
U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
10,000,000	10,023,104	U.S. Treasury	912828XE5	1.50	06/01/2020	06/01/2020	UNITED STATES OF AMERICA	0.39
2,000,000	1,999,953	U.S. Treasury	912828Y53	0.13	04/01/2020	07/31/2020	UNITED STATES OF AMERICA	0.08
25,000,000	25,124,995	U.S. Treasury	912828XM7	1.63	07/31/2020	07/31/2020	UNITED STATES OF AMERICA	0.99
17,000,000	17,099,609	U.S. Treasury	9128282Q2	1.50	08/17/2020	08/17/2020	UNITED STATES OF AMERICA	0.67
8,000,000	8,083,125	U.S. Treasury	9128284Y3	2.63	08/31/2020	08/31/2020	UNITED STATES OF AMERICA	0.32
8,000,000	8,046,562	U.S. Treasury	9128282V1	1.38	09/15/2020	09/15/2020	UNITED STATES OF AMERICA	0.32
11,000,000	11,144,375	U.S. Treasury	9128285B2	2.75	09/30/2020	09/30/2020	UNITED STATES OF AMERICA	0.43
10,000,000	10,080,859	U.S. Treasury	9128282Z2	1.63	10/15/2020	10/15/2020	UNITED STATES OF AMERICA	0.39
10,000,000	10,153,125	U.S. Treasury	9128283Q1	2.00	01/15/2021	01/15/2021	UNITED STATES OF AMERICA	0.39
5,000,000	5,155,859	U.S. Treasury	912828PX2	3.63	02/16/2021	02/16/2021	UNITED STATES OF AMERICA	0.20
4,000,000	4,011,538	U.S. Treasury	912828YN4	0.59	04/01/2020	11/01/2021	UNITED STATES OF AMERICA	0.16
2,000,000	1,999,777	U.S. Treasury	912828Z45	0.24	04/01/2020	01/31/2022	UNITED STATES OF AMERICA	0.08
112,000,000	112,922,882	Notes, Bonds, and TIPS						4.42
US TREASURY BILLS								
10,000,000	10,000,000	U.S. Treasury	912796TM1	1.79	04/02/2020	04/02/2020	UNITED STATES OF AMERICA	0.39
35,000,000	34,999,612	U.S. Treasury	9127962A6	0.94	04/07/2020	04/07/2020	UNITED STATES OF AMERICA	1.38
200,000,000	199,993,750	U.S. Treasury	9127962C2	0.05	04/21/2020	04/21/2020	UNITED STATES OF AMERICA	7.89
100,000,000	99,997,356	U.S. Treasury	9127962D0	0.04	04/28/2020	04/28/2020	UNITED STATES OF AMERICA	3.95
3,000,000	2,999,866	U.S. Treasury	912796TS8	0.05	04/30/2020	04/30/2020	UNITED STATES OF AMERICA	0.12
50,000,000	49,996,990	U.S. Treasury	9127962K4	0.83	05/05/2020	05/05/2020	UNITED STATES OF AMERICA	1.97



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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Oppenheimer V.I. Government Money Fund](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco Oppenheimer V.I. Government Money Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective May 24, 2019, the Oppenheimer V.I. Government Money Fund was renamed the Invesco Oppenheimer V.I. Government Money Fund. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

The Invesco variable insurance funds are used solely as investment vehicles by insurance company separate accounts to fund variable annuity contracts and variable life insurance policies. Shares of the funds cannot be purchased directly. Expenses and fees are determined by the offering insurance company and will vary. Invesco Distributors, Inc. does not offer any variable products.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Consider the investment objectives, risks, charges and expenses carefully. For product and underlying prospectuses containing this and other information for any variable annuity or variable life product that invests in the Invesco variable insurance funds, contact the offering insurance company. Not all funds and classes are available in all products. Investors should read the prospectus carefully before investing.