



Invesco Liquid Assets Portfolio

Portfolio Holdings

Data as of December 31, 2018

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
Asset Backed Commercial Paper								
ASSET-BACKED COMMERCIAL PAPER								
10,000,000	9,983,950	Albion Capital LLC (CEP-MUFG Bank, Ltd.)	01329XNN5	2.68	01/22/2019	01/22/2019	MITSUBISHI UFJ FINANCIAL GROUP INC	0.52
40,000,000	39,896,640	Anglesea Funding LLC (Multi-CEP)	0347M3P40	2.72	02/04/2019	02/04/2019	Anglesea Funding LLC	2.10
50,000,000	49,992,900	Bennington Stark Capital Co. (CEP-Societe Generale S.A.)	08224MN26	2.61	01/02/2019	01/02/2019	SOCIETE GENERALE SA	2.62
15,000,000	15,000,000	Cedar Springs Capital Company (CEP-UBS AG)	15060YN71	2.57	01/07/2019	01/07/2019	Cedar Springs Capital Co.	0.79
43,315,000	43,315,000	Concord Minutemen Capital Co LLC (Multi-CEP)	2063C1Q11	2.97	03/01/2019	03/01/2019	Concord Minutemen Capital Co., LLC	2.27
4,000,000	3,998,140	Gotham Funding Corp. (CEP-MUFG Bank, Ltd.)	38346MN75	2.44	01/07/2019	01/07/2019	MITSUBISHI UFJ FINANCIAL GROUP INC	0.21
54,500,000	54,492,861	Halkin Finance LLC (Multi-CEP)	40588MN29	2.41	01/02/2019	01/02/2019	HALKIN FINANCE LLC	2.85
40,000,000	39,994,240	Institutional Secured Funding Ltd (Multi-CEP)	45779QN28	2.65	01/02/2019	01/02/2019	Institutional Secured Funding LLC	2.10
25,000,000	25,000,000	Kells Funding LLC (CEP-FMS Wertmanagement)	48802W6N3	2.63	02/04/2019	02/04/2019	GERMANY (FEDERAL REPUBLIC OF)	1.31
7,500,000	7,475,552	Kells Funding LLC (CEP-FMS Wertmanagement)	48802TE84	2.37	02/13/2019	02/13/2019	GERMANY (FEDERAL REPUBLIC OF)	0.39
15,000,000	14,919,518	LMA Americas LLC (CEP-Credit Agricole Corporate & Investment Bank S.A.)	53944RQB7	2.82	03/11/2019	03/11/2019	CREDIT AGRICOLE GROUPE	0.79
10,000,000	10,000,000	LMA Americas LLC (CEP-Credit Agricole Corporate & Investment Bank S.A.)	53944RQJ0	2.87	03/18/2019	03/18/2019	CREDIT AGRICOLE GROUPE	0.52
20,000,000	19,997,220	Longship Funding LLC (CEP-Nordea Bank AB)	54316UN21	2.56	01/02/2019	01/02/2019	NORDEA BANK ABP	1.05
8,583,000	8,583,000	Ridgefield Funding Co. LLC (CEP-BNP Paribas S.A.)	76582KP13	2.78	02/01/2019	02/01/2019	BNP PARIBAS SA	0.45
25,000,000	25,000,000	Ridgefield Funding Co. LLC (CEP-BNP Paribas S.A.)	76582KQ46	2.78	03/04/2019	03/04/2019	BNP PARIBAS SA	1.31
17,000,000	16,973,344	Thunder Bay Funding, LLC	88602UNN6	2.62	01/22/2019	01/22/2019	ROYAL BANK OF CANADA	0.89
20,000,000	19,898,280	Versailles Commercial Paper LLC	92512MQ51	2.93	03/05/2019	03/05/2019	GROUPE BPCE	1.05
404,898,000	404,520,644	Asset-Backed Commercial Paper						21.21
404,898,000	404,520,644	Asset Backed Commercial Paper Total						21.21

Certificate of Deposit

CERTIFICATES OF DEPOSIT

25,000,000	24,984,850	Bank of Montreal	06370RLX5	2.60	01/07/2019	10/04/2019	BANK OF MONTREAL	1.31
10,000,000	10,001,490	Canadian Imperial Bank of Commerce	13606BWS1	2.75	02/11/2019	05/09/2019	CANADIAN IMPERIAL BANK OF COMMERCE	0.52
25,000,000	25,000,750	CHINA CONSTRUCTION BANK CORP	16955AGA0	2.58	01/14/2019	01/14/2019	CHINA CONSTRUCTION BANK CORP	1.31
25,000,000	25,000,000	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK (NEW YORK BRANCH	23328AD76	2.67	02/15/2019	02/15/2019	DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFTSBANK FRANKFURT AM MAIN	1.31
20,000,000	19,999,860	KBC Bank N.V.	BE6308555638	2.52	01/02/2019	01/02/2019	KBC GROEP NV	1.05



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Certificate of Deposit								
CERTIFICATES OF DEPOSIT								
15,000,000	15,000,000	Mizuho Bank Ltd.	60700AM27	2.71	01/28/2019	01/28/2019	MIZUHO FINANCIAL GROUP INC	0.79
20,000,000	20,000,000	Royal Bank of Canada	78012UJX4	2.76	02/20/2019	05/20/2019	ROYAL BANK OF CANADA	1.05
20,000,000	19,999,260	Sumitomo Mitsui Banking Corp.	86565BNJ6	2.53	01/02/2019	04/01/2019	SUMITOMO MITSUI FINANCIAL GROUP INC	1.05
15,000,000	15,003,480	Svenska Handelsbanken	86958JL49	2.59	01/02/2019	04/01/2019	SVENSKA HANDELSBANKEN AB	0.79
30,000,000	30,000,810	Toronto-Dominion Bank (The)	89114MJQ1	2.80	01/22/2019	07/22/2019	TORONTO-DOMINION BANK/THE	1.57
12,000,000	12,000,324	Toronto-Dominion Bank (The)	89114MKC0	2.83	01/28/2019	07/26/2019	TORONTO-DOMINION BANK/THE	0.63
25,000,000	24,984,250	Toronto-Dominion Bank (The)	89114MGV3	2.61	01/07/2019	10/03/2019	TORONTO-DOMINION BANK/THE	1.31
10,000,000	10,000,230	Wells Fargo Bank, N.A.	94989RWF1	2.60	01/04/2019	01/04/2019	WELLS FARGO & COMPANY	0.52
10,000,000	10,000,450	Wells Fargo Bank, N.A.	94989RXX9	2.60	01/18/2019	01/18/2019	WELLS FARGO & COMPANY	0.52
50,000,000	50,002,050	Westpac Banking Corp.	96121T5Y0	2.62	01/08/2019	01/08/2019	WESTPAC BANKING CORP	2.62
312,000,000	311,977,804	Certificates of Deposit						16.34
312,000,000	311,977,804	Certificate of Deposit Total						16.34
Financial Company Commercial Paper								
COMMERCIAL PAPER								
32,000,000	31,996,032	Australia & New Zealand Banking Group, Ltd.	05253CN28	2.29	01/02/2019	01/02/2019	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	1.68
21,128,000	21,128,000	BPCE S.A.	05571CP62	2.69	02/06/2019	02/06/2019	GROUPE BPCE	1.11
15,000,000	14,984,378	DBS Bank Ltd.	23305ENG4	2.40	01/16/2019	01/16/2019	DBS GROUP HOLDINGS LTD	0.79
10,000,000	9,988,930	DBS Bank Ltd.	23305ENH2	2.40	01/17/2019	01/17/2019	DBS GROUP HOLDINGS LTD	0.52
7,000,000	7,000,000	Industrial & Commercial Bank of China Ltd	45581CNV3	2.64	01/29/2019	01/29/2019	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD	0.37
10,000,000	9,976,230	Oversea-Chinese Banking Corp. Ltd.	69034BP46	2.50	02/04/2019	02/04/2019	OVERSEA-CHINESE BANKING CORPORATION LTD	0.52
9,150,000	9,150,000	Svenska Handelsbanken A.B.	86960KN40	2.30	01/04/2019	01/04/2019	SVENSKA HANDELSBANKEN AB	0.48
20,000,000	19,936,770	United Overseas Bank Ltd.	91127QPD5	2.65	02/13/2019	02/13/2019	UNITED OVERSEAS BANK LTD	1.05
25,000,000	24,781,863	United Overseas Bank Ltd.	91127QRP6	2.86	04/23/2019	04/23/2019	UNITED OVERSEAS BANK LTD	1.31
149,278,000	148,942,202	Commercial Paper						7.82



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Financial Company Commercial Paper								
COMMERCIAL PAPER (INTEREST BEARING)								
15,000,000	15,000,000	ASB Finance Ltd.	0020P5JN0	2.84	02/12/2019	11/12/2019	COMMONWEALTH BANK OF AUSTRALIA	0.79
20,000,000	20,000,000	Australia & New Zealand Banking Group, Ltd.	05253MLN2	2.89	03/07/2019	09/06/2019	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	1.05
40,000,000	40,000,400	HSBC Bank PLC	40433FMX4	2.67	01/30/2019	04/30/2019	HSBC HOLDINGS PLC	2.10
45,000,000	45,000,000	ING (US) Funding LLC	44988KFA2	2.65	01/04/2019	03/04/2019	ING GROEP NV	2.36
10,000,000	10,000,000	ING (US) Funding LLC	44988KGQ6	2.86	02/25/2019	08/23/2019	ING GROEP NV	0.52
55,000,000	54,991,888	J.P. Morgan Securities LLC	46640EGR3	2.68	02/04/2019	02/04/2019	JPMORGAN CHASE & CO	2.88
30,000,000	30,000,000	UBS AG (LONDON BRANCH)	90276JCN4	2.68	01/02/2019	01/02/2019	UBS GROUP AG	1.57
15,000,000	15,001,380	UBS AG (LONDON BRANCH)	90276JFZ4	2.91	03/04/2019	09/03/2019	UBS GROUP AG	0.79
230,000,000	229,993,668	Commercial Paper (Interest Bearing)						12.05
379,278,000	378,935,870	Financial Company Commercial Paper Total						19.87
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
168,644,915	168,644,915	NOMURA SECURITIES INTERNATIONAL INC	BIV3Q8TR4	3.00	01/02/2019	01/02/2019	US GOVT COLL	8.83
93,000,000	93,000,000	NOMURA SECURITIES INTERNATIONAL INC	BIV3Q8XQ1	3.20	01/02/2019	01/02/2019	US GOVT COLL	4.87
261,644,915	261,644,915	Repurchase Agreement						13.71
261,644,915	261,644,915	U.S. Government Agency Repurchase Agreement Total						13.71
Other Repurchase Agreement								
REPURCHASE AGREEMENT								
9,000,000	9,000,000	Bank of Nova Scotia	BIV3Q8V59	2.49	01/02/2019	01/02/2019	BANK OF NOVA SCOTIA	0.47
25,000,000	25,000,000	BMO Capital Markets Corp.	BIV3Q8UW1	2.49	01/02/2019	01/02/2019	BANK OF MONTREAL	1.31
25,000,000	25,000,000	ING Financial Markets LLC	BIV3Q8V42	2.60	01/02/2019	01/02/2019	ING GROEP NV	1.31
35,000,000	35,000,000	RBC CAPITAL MARKETS LLC	BIV3Q8V34	2.49	01/02/2019	01/02/2019	ROYAL BANK OF CANADA	1.83
94,000,000	94,000,000	Repurchase Agreement						4.92



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Other Repurchase Agreement								
REPURCHASE AGREEMENT - OPEN								
61,500,000	61,500,000	Citigroup Global Markets Inc.	BIV3E5TM4	3.41	01/02/2019	07/02/2019	CITIGROUP INC	3.22
25,000,000	25,000,000	J.P. Morgan Securities LLC	BIV3DUH01	3.11	01/02/2019	04/01/2019	JPMORGAN CHASE & CO	1.31
30,000,000	30,000,000	Mizuho Securities (USA) Inc.	BIV3M1KP6	2.49	01/02/2019	01/02/2019	MIZUHO FINANCIAL GROUP INC	1.57
116,500,000	116,500,000	Repurchase Agreement - Open						6.10
REPURCHASE AGREEMENT - TERM								
15,000,000	15,000,000	BMO Capital Markets Corp.	BIV3Q7HZ1	2.55	01/04/2019	01/04/2019	BANK OF MONTREAL	0.79
20,000,000	20,000,000	Credit Suisse Securities (USA) LLC	BIV3Q5R50	2.55	01/03/2019	01/03/2019	CREDIT SUISSE GROUP AG	1.05
23,000,000	23,000,000	Credit Suisse Securities (USA) LLC	BIV3Q5QL6	2.52	01/03/2019	01/03/2019	CREDIT SUISSE GROUP AG	1.20
15,000,000	15,000,000	Credit Suisse Securities (USA) LLC	BIV3Q5R27	2.60	01/03/2019	01/03/2019	CREDIT SUISSE GROUP AG	0.79
10,000,000	10,000,000	Wells Fargo Securities, LLC	BIV3LK7Y1	3.01	01/29/2019	01/29/2019	WELLS FARGO & COMPANY	0.52
83,000,000	83,000,000	Repurchase Agreement - Term						4.35
293,500,000	293,500,000	Other Repurchase Agreement Total						15.37
Non-Financial Company Commercial Paper								
COMMERCIAL PAPER								
30,000,000	29,964,660	CDP Financial Inc.	12509TNH6	2.55	01/17/2019	01/17/2019	CAISSE DE DEPOT ET PLACEMENT DU QUEBEC	1.57
30,000,000	29,890,648	Dexia Credit Local S.A.	25214V4R8	2.32	02/20/2019	02/20/2019	BELGIUM (KINGDOM OF); FRANCE (REPUBLIC OF); LUXEMBOURG (GRAND DUCHY OF);	1.57
60,000,000	59,855,308	Commercial Paper						3.14
COMMERCIAL PAPER (INTEREST BEARING)								
40,000,000	40,000,000	Toyota Motor Credit Corp.	89233AF87	2.72	01/22/2019	04/11/2019	TOYOTA MOTOR CORPORATION	2.10
40,000,000	40,000,000	Commercial Paper (Interest Bearing)						2.10
100,000,000	99,855,308	Non-Financial Company Commercial Paper Total						5.24



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To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Liquid Assets Portfolio](#)

You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate; when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below the required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco Liquid Assets Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Liquid Assets Portfolio was renamed the Invesco Liquid Assets Portfolio. There were no changes to the CUSIPs, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit invesco.com/fundprospectus.