Invesco

Q2 2026
as of June 30, 2026

Invesco International Small-Mid Company Fund

A: OSMAX | R6: OSCIX | Y: OSMYX

Why invest in this fund

1. **Attractive return potential.** The fund has a long-term record of performance, and we believe it is positioned to continue delivering risk-adjusted returns over market cycles.
2. **Focus on quality.** Within healthy and growing industries, we seek companies with consistently high returns on capital and the strategic positioning we believe will enable them to compound returns over time.
3. **Rigorous investment process.** The fund is managed with a transparent and repeatable investment process that drives debate and collaboration within investment team.

Top issuers
(% of total market value)

Azbil Corp	2.35
Advantech Co Ltd	2.20
ICON PLC	2.13
Bunzl PLC	1.92
Disco Corp	1.83
Computershare Ltd	1.77
Kikkoman Corp	1.76
Intertek Group PLC	1.72
VZ Holding AG	1.71
Recordati Industria Chimica e Farmaceutica SpA	1.66

Holdings are subject to change and are not buy/sell recommendations.

Portfolio characteristics

Total number of holdings	95
Weighted avg mkt cap	$10,185 million

Asset mix

Intl Common Stock	92.75
Dom Common Stock	5.30
Other	1.92
Cash	0.03

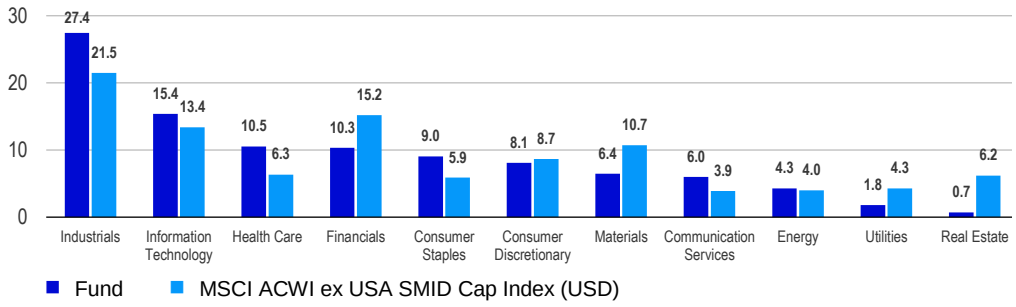
What this fund does

The fund provides exposure to exceptional international small- and mid-cap companies positioned to generate attractive risk-adjusted returns for investors over market cycles. The team seeks to deliver favorable performance in a market segment often overlooked by many investors.

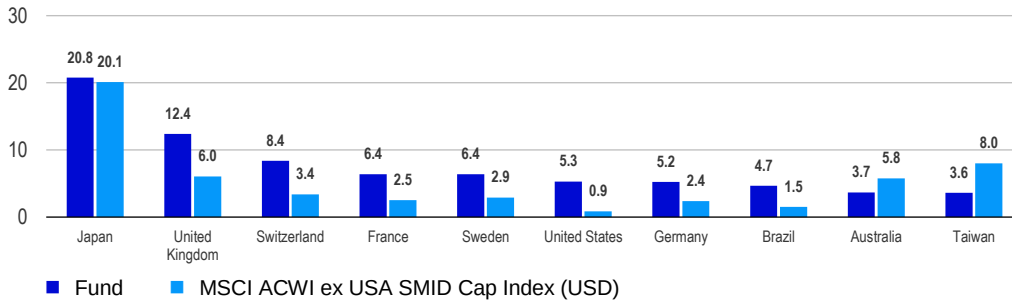
Fund overview (as of 06/30/26)

Fund objective	The fund seeks capital appreciation.
Total net assets	$2,335.71 million
Distribution frequency	Yearly
Morningstar category	Foreign Small/Mid Growth
Portfolio managers	David Nadel, Andrey Belov
Annual turnover (as of 10/31/25)	52%

Sector breakdown (% of total market value)



Top countries (% of total market value)



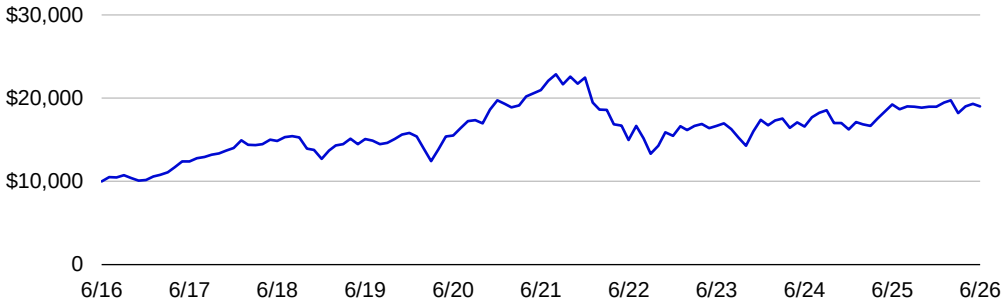
Not a Deposit; Not FDIC Insured; Not Guaranteed by the Bank; May Lose Value; Not Insured by any Federal Government Agency

For more information, including prospectus and commentary, please visit Invesco.com/OSMAX

Performance of a $10,000 investment ($)

Class A shares at NAV (June 30, 2016 – June 30, 2026)

■ Invesco International Small-Mid Company Fund Class A at NAV: $19,029



Fund statistics fund vs. index

	3 years	5 years
Alpha (%)	-10.43	-7.94
Beta	0.98	1.10
R-squared	0.78	0.80
Sharpe ratio	0.00	-0.28
Tracking error	7.56	8.92
Up capture (%)	69.47	98.04
Down capture (%)	128.42	121.65
	Fund	**Index**
3-Year standard deviation	16.21	14.59

Expense ratios

	% net	% total
Class A	1.42	1.42
Class R6	1.01	1.01
Class Y	1.18	1.18

Per the current prospectus.

Standardized performance (%) as of June 30, 2026

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A shares inception: 11/17/97	NAV	0.28	4.61	-1.11	4.54	-1.92	6.65	10.40
	Max. Load 5.5%	-5.24	-1.14	-6.56	2.59	-3.03	6.04	10.18
Class R6 shares inception: 12/29/11	NAV	0.45	4.70	-0.75	4.94	-1.56	7.06	10.16
Class Y shares inception: 09/07/05	NAV	0.40	4.67	-0.87	4.79	-1.69	6.91	9.17
MSCI ACWI ex USA SMID Cap Index (USD)		10.14	9.75	20.64	17.09	6.72	8.95	-
Total return ranking vs. Morningstar Foreign Small/Mid Growth category (Class A shares at NAV)		-	-	87% (96 of 110)	93% (97 of 105)	80% (77 of 93)	67% (48 of 80)	-

Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A shares at NAV	-0.49	37.93	-9.46	24.78	24.78	13.86	-31.19	12.29	-6.45	16.74
MSCI ACWI ex USA SMID Cap Index (USD)	3.57	30.35	-17.06	22.36	12.01	10.16	-19.49	15.79	3.49	30.74

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit invesco.com for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index sources: Invesco, RIMES Technologies Corp. Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Y and R6 shares have no sales charge; therefore performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The MSCI All Country World ex USA SMID Cap Index is considered representative of small- and mid-cap stocks in developed and emerging markets, excluding the US. The indexes are computing using the net return, which withholds applicable taxes for nonresident investors. An investment cannot be made directly in an index.

About Risk

Stock and other equity securities values fluctuate in response to activities specific to the company as well as general market, economic and political conditions.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

Many countries in the European Union are susceptible to high economic risks associated with high levels of debt, notably due to investments in sovereign debts of European countries such as Greece, Italy, and Spain.

Investments concentrated in a comparatively narrow segment of the economy may be more volatile than non-concentrated investments.

Stocks of small and medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.
Note: Not all products available at all firms. Financial professionals, please contact your home office.
The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** is the percentage of a fund or security's movements that can be explained by movements in a benchmark index. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Tracking Error** is defined as the expected standard deviation of a portfolio's excess return over the benchmark index return. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

Morningstar

Source: ©2026 Morningstar Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.
Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit invesco.com/fundprospectus for a prospectus/summary prospectus containing this information. Read it carefully before investing.