

# Invesco Income Allocation Fund

Global balanced

Mutual Fund Retail Share Classes  
Data as of Sept. 30, 2019



## Investment objective

The fund seeks current income and, secondarily, growth of capital.

## Portfolio management

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## Fund facts

Nasdaq	A: ALAAX C: CLIAX Y: ALAYX R: RLIAX R6: IIASX R5: ILAAX
Total Net Assets	\$558,532,598
Total Number of Holdings	15
Annual Turnover (as of 12/31/18)	20%
Distribution Frequency	Monthly

Expense ratios	% net	% total
Class A Shares	0.81	1.01
Class C Shares	1.56	1.76
Class Y Shares	0.56	0.76

Per the current prospectus  
Net and Total = The expense ratio includes acquired fund fees and expenses of 0.56% for the underlying funds.

## 30-day SEC yields

Class A Shares	3.78
Class C Shares	3.25
Class Y Shares	4.25

Had fees not been waived and/or expenses reimbursed, the SEC yields would have been 3.58% for Class A shares, 3.05% for Class C shares and 4.05% for Class Y shares.

## Asset allocation (%)

Equity	22.39
Fixed Income	58.21
Alternative	18.89
Cash	0.52

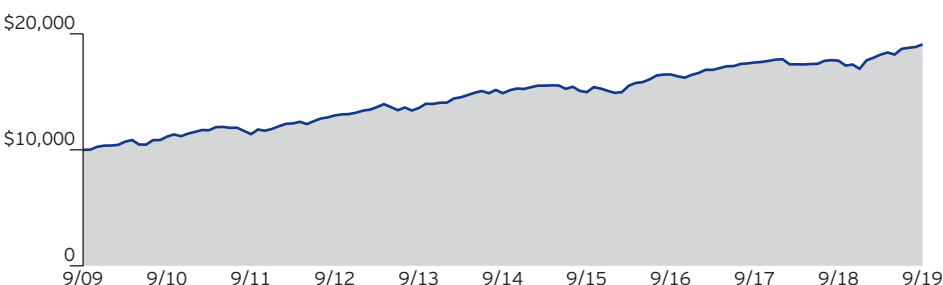
Current allocations may differ

A strategy designed to provide access to multiple asset classes with the goal of generating potential current income with growth of capital.

## Performance of a \$10,000 investment

Class A shares at NAV (Sept. 30, 2009 - Sept. 30, 2019)

■ Invesco Income Allocation Fund - \$19,092



## Investment results

Average annual total returns (%) as of Sept. 30, 2019

	Class A Shares	Class C Shares	Class Y Shares	Style-Specific Index
Inception:	10/31/05	10/31/05	10/03/08	
	<b>Max Load 5.50%</b>	<b>Max CDSC 1.00%</b>		<b>Custom Invesco Income Allocation Index</b>
<b>Period</b>	<b>NAV</b>	<b>NAV</b>	<b>NAV</b>	
Inception	5.16	5.02	6.88	-
10 Years	6.08	5.88	6.94	7.15
5 Years	3.94	4.33	5.38	5.99
3 Years	3.03	4.20	5.25	6.28
1 Year	2.02	7.16	8.33	9.19
Quarter	-3.54	1.83	2.18	2.32

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](http://invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index sources: Invesco, FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A shares at NAV

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
	20.80	10.02	3.54	11.83	6.53	8.44	-1.08	9.15	7.99	-4.44	12.39

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Custom Invesco Income Allocation Index, created by Invesco as the fund's benchmark, is composed of the following indexes: S&P 500® Index, MSCI EAFE® Index, FTSE NAREIT All Equity REIT Index and Bloomberg Barclays U.S. Universal Index. The index composition may change based on the fund's target asset allocation. Therefore, the current index composition doesn't reflect its historical composition and will likely be altered in the future to better reflect the fund's objective of the fund. An investment cannot be made directly in an index.

**Overall Morningstar rating™  
(Class A shares as of Sept. 30, 2019)**



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10-year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Class A shares received 4 stars for the overall, 3 stars for the three years, 4 stars for the five years and 4 stars for the 10 years. The fund was rated among 497, 497, 402 and 267 funds within the Morningstar Allocation-30% to 50% Equity Category for the overall period, three, five and 10 years, respectively.

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**Morningstar rankings**

Class A shares vs. Morningstar Allocation-30% to 50% Equity Category

1 Year	9% (48 of 561)
3 Years	60% (292 of 497)
5 Years	19% (86 of 402)
10 Years	26% (68 of 267)

Source: Morningstar Inc. **Morningstar rankings are based on total return, excluding sales charges and including fees and expenses versus all funds in the Morningstar category.** Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Lipper rankings**

Class A Shares vs. Lipper Mixed-Asset Target Alloc Consv Funds Category

1 Year	6% (19 of 322)
3 Years	33% (101 of 306)
5 Years	11% (28 of 266)
10 Years	13% (24 of 195)

Source: Lipper Inc. **Lipper fund percentile rankings are based on total returns, excluding sales charges and including fees and expenses,** and are versus all funds in the Lipper category. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had fees not been waived and/or expenses reimbursed currently or in the past, the ranking would have been lower.

**Equity sector breakdown (% of total net assets)**



**Fund holdings (% of total net assets)**

Invesco Core Plus Bond Fund	14.44
Invesco Quality Income Fund	11.70
Invesco Multi-Asset Income Fund	9.92
Invesco Floating Rate Fund	8.72
Invesco Dividend Income Fund	8.45
Invesco High Yield Fund	6.73
Invesco S&P 500 Enhanced Value ETF	5.98
Invesco Variable Rate Preferred ETF	5.94
Invesco S&P International Developed Low Volatility ETF	5.46
Invesco Global Real Estate Income Fund	5.01
Invesco S&P High Income Infrastructure ETF	3.96
Invesco Corporate Bond Fund	3.73
Invesco Taxable Municipal Bond ETF	3.49
Invesco Emerging Markets Sovereign Debt ETF	3.46
Invesco S&P 500 High Dividend Low Volatility ETF	2.50

**About risk**

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The fund is subject to the risks of the underlying funds. Market fluctuations may change the target weightings in the underlying funds and certain factors may cause the fund to withdraw its investments therein at a disadvantageous time.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small- and mid-cap companies, and their shares may be more volatile and less liquid.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

*Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).*

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.