

PowerShares DB Energy Fund (DBE)
Statements of Operations (unaudited)

	For the Period January 1, 2017 through January 31, 2017	Year to Date
Income		
Interest Income	\$ 67,305	\$ 67,305
Dividends from Affiliates	4,459	4,459
Total Income	<u>71,764</u>	<u>71,764</u>
Expenses		
Management fee	124,732	124,732
Brokerage commissions and fees	3,452	3,452
Interest expense	-	-
Total expenses	<u>128,184</u>	<u>128,184</u>
Less: Waivers	(1,753)	(1,753)
Net Expenses	<u>126,431</u>	<u>126,431</u>
Net investment income (loss)	<u>(54,667)</u>	<u>(54,667)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Futures	359,910	359,910
Net Realized Gain (Loss)	<u>359,910</u>	<u>359,910</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	7,881	7,881
Futures	(9,899,132)	(9,899,132)
Net Change in Unrealized Gain (Loss)	<u>(9,891,251)</u>	<u>(9,891,251)</u>
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	<u>(9,531,341)</u>	<u>(9,531,341)</u>
Net Income (Loss)	<u>\$ (9,586,008)</u>	<u>\$ (9,586,008)</u>

PowerShares DB Energy Fund (DBE)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2017 to January 31, 2017

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
Balance at January 1, 2017	40	\$ 552	14,000,000	\$ 193,214,185	\$ 193,214,737
Sale of Shares			1,200,000	16,302,832	16,302,832
Redemption of Shares			(1,200,000)	(15,967,935)	(15,967,935)
Net Income (Loss)					
Net investment income (loss)		-		(54,667)	(54,667)
Net realized gain (loss) on United States Treasury Obligations and Futures		1		359,909	359,910
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(27)		(9,891,224)	(9,891,251)
Net Income (Loss)		(26)		(9,585,982)	(9,586,008)
Balance at January 31, 2017	<u>40</u>	<u>\$ 526</u>	<u>14,000,000</u>	<u>\$ 183,963,100</u>	<u>\$ 183,963,626</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 13.14</u>
Shares (14,000,000 shares)	<u>\$ 13.14</u>

For the Period Ended January 31, 2017 (unaudited)
PowerShares DB Energy Fund (DBE)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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