

Invesco Investment Solutions: Manager additions effective April 30, 2020

As we continue to bring alignment across all strategies managed by the Invesco Investment Solutions team (IIS), we have established clear delineations of investment responsibilities. These changes reflect our continued desire to provide outcome-driven solutions for clients by focusing our unique investment capabilities across various disciplines. The changes, which will be effective as of April 30, 2020, are as follows:

- Alessio de Longis, Senior Portfolio Manager and Head of Global Tactical Asset Allocation Solutions, heads multi-asset factor rotation and tactical allocation strategies for IIS
- Mo Haghbin, Chief Operating Officer and Head of Index and Model Solutions for IIS, heads our tactical index-based model solution
- Jacob Borbidge, Senior Portfolio Manager and Head of Investment Research, and Jeffrey Bennett, Senior Portfolio Manager and Head of Manager Selection, are the portfolio managers heading strategic allocation focused strategies for IIS
- Addition of Invesco Investment Solutions Chief Investment Officer, Duy Nguyen, to legacy OFI products to provide consistent oversight across all IIS products

The investment objective and strategy for these products will not change.

These portfolio management changes are with respect to the following funds and strategies.

Fund/Class	CUSIP	Ticker	Previous team	New team
Invesco Conservative Allocation Fund				
Class A	00141M317	CAAMX	Duy Nguyen	Duy Nguyen
Class C	00141M283	CACMX	Jacob Borbidge	Jeffrey Bennett
Class R	00141M275	CMARX		Jacob Borbidge
Class R5	00141M267	CMAIX		
Class R6	00888W262	CNSSX		
Class S	00888U241	CMASX		
Class Y	00888U472	CAAYX		
Invesco Growth Allocation Fund				
Class A	00141M549	AADAX	Duy Nguyen	Duy Nguyen
Class C	00141M523	AADCX	Jacob Borbidge	Jeffrey Bennett
Class R	00141M515	AADRX		Jacob Borbidge
Class R5	00141M499	AADIX		
Class R6	00888W213	AAESX		
Class S	00888W205	AADSX		
Class Y	00888U613	AADYX		
Invesco Income Allocation Fund				
Class A	00141M242	ALAAX	Duy Nguyen	Duy Nguyen
Class C	00141M226	CLIAX	Jacob Borbidge	Jeffrey Bennett
Class R	00141M218	RLIAX		Jacob Borbidge
Class R5	00141M143	ILAAX		
Class R6	00888W189	IISX		
Class Y	00888U597	ALAYX		
Invesco Oppenheimer Portfolio Series: Active Allocation Fund				
Class A	00900R846	OAAAX	Jeffrey Bennett	Duy Nguyen
Class C	00900R838	OAACX		Jeffrey Bennett
Class R	00900R820	OAANX		Jacob Borbidge
Class R5	00900R796	PAAJX		Alessio de Longis
Class R6	00900R788	PAAQX		
Class Y	00900R812	OAAAY		

Invesco Oppenheimer Portfolio Series: Conservative Investor Fund				
Class A	00900R770	OACIX	Jeffrey Bennett	Duy Nguyen
Class C	00900R762	OCCIX		Jeffrey Bennett
Class R	00900R754	ONCIX		Jacob Borbidge
Class R5	00900R739	PXCIX		
Class R6	00900R721	PXCCX		
Class Y	00900R747	OYCIX		
Invesco Oppenheimer Portfolio Series: Moderate Investor Fund				
Class A	00900R648	OAMIX	Jeffrey Bennett	Duy Nguyen
Class C	00900R630	OCMIX		Jeffrey Bennett
Class R	00900R622	ONMIX		Jacob Borbidge
Class R5	00900R598	PXMIX		
Class R6	00900R580	PXMMX		
Class Y	00900R614	OYMIK		
Invesco Oppenheimer Portfolio Series: Growth Investor Fund				
Class A	00900R713	OAAIX	Jeffrey Bennett	Duy Nguyen
Class C	00900R697	OCAIX		Jeffrey Bennett
Class R	00900R689	ONAIK		Jacob Borbidge
Class R5	00900R663	PXQIX		
Class R6	00900R655	PXGGX		
Class Y	00900R671	OYAIX		
Invesco Oppenheimer Global Allocation Fund				
Class A	00143W644	QVGIX	Alessio de Longis	Duy Nguyen
Class C	00143W636	QGRGX		Alessio de Longis
Class R	00143W628	QGRNX		
Class R5	00143W594	GLALX		
Class R6	00143W586	QGRIX		
Class Y	00143W610	QGRYX		
Invesco Peak Retirement 2015 Fund				
Class A	00900E100	PKTMX	Duy Nguyen	Duy Nguyen
Class C	00900E209	PKTNX	Jacob Borbidge	Jeffrey Bennett
Class R	00900E308	PKTPX		Jacob Borbidge
Class R5	00900E506	PKTQX		
Class R6	00900E605	PKTRX		
Class Y	00900E407	PKTOX		
Invesco Peak Retirement 2020 Fund				
Class A	00900E704	PKTGX	Duy Nguyen	Duy Nguyen
Class C	00900E803	PKTHX	Jacob Borbidge	Jeffrey Bennett
Class R	00900E886	PKTJX		Jacob Borbidge
Class R5	00900E860	PKTKX		
Class R6	00900E852	PKTLX		
Class Y	00900E878	PKTIX		
Invesco Peak Retirement 2025 Fund				
Class A	00900E845	PKTAX	Duy Nguyen	Duy Nguyen
Class C	00900E837	PKTBX	Jacob Borbidge	Jeffrey Bennett
Class R	00900E829	PKTDX		Jacob Borbidge
Class R5	00900E795	PKTEX		
Class R6	00900E787	PKTFX		
Class Y	00900E811	PKTCX		
Invesco Peak Retirement 2030 Fund				
Class A	00900E779	PKKSX	Duy Nguyen	Duy Nguyen
Class C	00900E761	PKKTX	Jacob Borbidge	Jeffrey Bennett
Class R	00900E753	PKKVX		Jacob Borbidge
Class R5	00900E738	PKKWX		
Class R6	00900E720	PKKZX		
Class Y	00900E746	PKKUX		

Invesco Peak Retirement 2035 Fund				
Class A	00900E712	PKKMX	Duy Nguyen	Duy Nguyen
Class C	00900E696	PKKNX	Jacob Borbidge	Jeffrey Bennett
Class R	00900E688	PKKPX		Jacob Borbidge
Class R5	00900E662	PKKQX		
Class R6	00900E654	PKKRX		
Class Y	00900E670	PKKOX		
Invesco Peak Retirement 2040 Fund				
Class A	00900E647	PKKGX	Duy Nguyen	Duy Nguyen
Class C	00900E639	PKKHX	Jacob Borbidge	Jeffrey Bennett
Class R	00900E621	PKKJX		Jacob Borbidge
Class R5	00900E597	PKKKX		
Class R6	00900E589	PKKLX		
Class Y	00900E613	PKKIX		
Invesco Peak Retirement 2045 Fund				
Class A	00900E571	PKKAX	Duy Nguyen	Duy Nguyen
Class C	00900E563	PKKBX	Jacob Borbidge	Jeffrey Bennett
Class R	00900E555	PKKDX		Jacob Borbidge
Class R5	00900E530	PKKEX		
Class R6	00900E522	PKKFX		
Class Y	00900E548	PKKCX		
Invesco Peak Retirement 2050 Fund				
Class A	00900E514	PKRSX	Duy Nguyen	Duy Nguyen
Class C	00900E948	PKRTX	Jacob Borbidge	Jeffrey Bennett
Class R	00900E480	PKRVX		Jacob Borbidge
Class R5	00900E464	PKRWX		
Class R6	00900E456	PKRZX		
Class Y	00900E472	PKRUX		
Invesco Peak Retirement 2055 Fund				
Class A	00900E449	PKRMX	Duy Nguyen	Duy Nguyen
Class C	00900E431	PKRNX	Jacob Borbidge	Jeffrey Bennett
Class R	00900E423	PKRPX		Jacob Borbidge
Class R5	00900E399	PKRQX		
Class R6	00900E381	PKRRX		
Class Y	00900E415	PKROX		
Invesco Peak Retirement 2060 Fund				
Class A	00900E373	PKRGX	Duy Nguyen	Duy Nguyen
Class C	00900E365	PKRHX	Jacob Borbidge	Jeffrey Bennett
Class R	00900E357	PKRJX		Jacob Borbidge
Class R5	00900E332	PKRKX		
Class R6	00900E324	PKRLX		
Class Y	00900E340	PKRIX		
Invesco Peak Retirement 2065 Fund				
Class A	00900E316	PKRAX	Duy Nguyen	Duy Nguyen
Class C	00900E290	PKRBX	Jacob Borbidge	Jeffrey Bennett
Class R	00900E282	PKRDX		Jacob Borbidge
Class R5	00900E266	PKREX		
Class R6	00900E258	PKRFX		
Class Y	00900E274	PKRCX		
Invesco Peak Retirement Now Fund				
Class A	00900E241	PKTSX	Duy Nguyen	Duy Nguyen
Class C	00900E233	PKTTX	Jacob Borbidge	Jeffrey Bennett
Class R	00900E225	PKTVX		Jacob Borbidge
Class R5	00900E191	PKTWX		
Class R6	00900E183	PKTZX		
Class Y	00900E217	PKTUX		

Invesco Balanced Multi-Asset Allocation ETF			
46090A200	PSMB	Peter Hubbard	Peter Hubbard
		Michael Jeanette	Michael Jeanette
		Duy Nguyen	Duy Nguyen
		Jacob Borbidge	Jeffrey Bennett
			Jacob Borbidge
Invesco Conservative Multi-Asset Allocation ETF			
46090A309	PSMC	Peter Hubbard	Peter Hubbard
		Michael Jeanette	Michael Jeanette
		Duy Nguyen	Duy Nguyen
		Jacob Borbidge	Jeffrey Bennett
			Jacob Borbidge
Invesco Growth Multi-Asset Allocation ETF			
46090A408	PSMG	Peter Hubbard	Peter Hubbard
		Michael Jeanette	Michael Jeanette
		Duy Nguyen	Duy Nguyen
		Jacob Borbidge	Jeffrey Bennett
			Jacob Borbidge
Invesco Moderately Conservative Multi-Asset Allocation ETF			
46090A507	PSMM	Peter Hubbard	Peter Hubbard
		Michael Jeanette	Michael Jeanette
		Duy Nguyen	Duy Nguyen
		Jacob Borbidge	Jeffrey Bennett
			Jacob Borbidge
Separately Managed Accounts and Model Portfolios			
Invesco BulletShares Corporate 0-10 Year SMA		Duy Nguyen	Duy Nguyen
Invesco BulletShares Corporate 0-3 Year SMA		Jacob Borbidge	Jeffrey Bennett
Invesco BulletShares Corporate 0-5 Year SMA			Jacob Borbidge
Invesco BulletShares Corporate 0-7 Year SMA			
Invesco BulletShares Municipal 0-3 Year SMA			
Invesco BulletShares Municipal 0-5 Year SMA			
Invesco BulletShares Municipal 0-7 Year SMA			
Invesco BulletShares Municipal 0-9 Year SMA			
Invesco Conservative Growth Active Balanced SMA			
Invesco Conservative Growth Strategic Balanced SMA			
Invesco Growth Active Balanced SMA			
Invesco Growth Strategic Balanced SMA			
Invesco Moderate Growth Active Balanced SMA			
Invesco Moderate Growth Strategic Balanced SMA			
Invesco Cornerstone Cost Advantage Total Beta Multi-Manager Series Model Portfolios			
Invesco Cornerstone Cost Advantage Total Beta Plus Multi-Manager Series Model Portfolios			
Invesco Cornerstone Cost Advantage Total Beta Tax Advantage Multi-Manager Series Model Portfolios			
Invesco Cornerstone Target Risk Series Model Portfolios			
Invesco Cornerstone Target Risk Plus Series Model Portfolios			
Invesco Cornerstone Total Beta Series SMAs and Model Portfolios			
Invesco Cornerstone Total Beta Plus Series SMAs and Model Portfolios			
Invesco Cornerstone Total Beta Tax Advantage Series SMAs and Model Portfolios			
Invesco Cornerstone Total Beta Multi-Manager Series SMAs and Model Portfolios			
Invesco Cornerstone Total Beta Plus Multi-Manager Series SMAs and Model Portfolios			
Invesco Cornerstone Total Beta Tax Advantage Multi-Manager Series SMAs and Model Portfolios			
Invesco Pinnacle Cost Advantage Total Beta Multi-Manager Series Model Portfolios			

Invesco Pinnacle Cost Advantage Total Beta Plus Multi-Manager Series Model Portfolios		
Invesco Pinnacle Cost Advantage Total Beta Tax Advantage Multi-Manager Series Model Portfolios		
Invesco Pinnacle Hybrid Series Model Portfolios		
Invesco Pinnacle Hybrid Plus Series Model Portfolios		
Invesco Pinnacle Hybrid Tax Advantage Series Model Portfolios		
Invesco Pinnacle Smart Beta Series SMAs and Model Portfolios		
Invesco Pinnacle Smart Beta Plus Series SMAs and Model Portfolios		
Invesco Pinnacle Total Beta Series SMAs and Model Portfolios		
Invesco Pinnacle Total Beta Plus Series SMAs and Model Portfolios		
Invesco Pinnacle Total Beta Tax Advantage Series SMAs and Model Portfolios		
Invesco Pinnacle Total Beta Multi-Manager Series SMAs and Model Portfolios		
Invesco Pinnacle Total Beta Plus Multi-Manager Series SMAs and Model Portfolios		
Invesco Pinnacle Total Beta Tax Advantage Multi-Manager Series SMAs and Model Portfolios		
Invesco Smart Beta Global Equity SMA		
Invesco Smart Beta Income SMA		
Invesco Smart Beta U.S. Equity SMA		
Invesco Oppenheimer Conservative ETF/Mutual Fund Portfolio	Jeffrey Bennett	Duy Nguyen
Invesco Oppenheimer Conservative Mutual Fund Portfolio		Jeffrey Bennett
Invesco Oppenheimer Growth ETF/Mutual Fund Portfolio		Jacob Borbidge
Invesco Oppenheimer Growth Mutual Fund Portfolio		
Invesco Oppenheimer International Diversification Blend Portfolio		
Invesco Oppenheimer International Diversification Equity Portfolio		
Invesco Oppenheimer Moderate Conservative ETF/Mutual Fund Portfolio		
Invesco Oppenheimer Moderate Conservative Mutual Fund Portfolio		
Invesco Oppenheimer Moderate Growth ETF/Mutual Fund Portfolio		
Invesco Oppenheimer Moderate Growth Mutual Fund Portfolio		
Invesco Oppenheimer Moderate ETF/Mutual Fund Portfolio		
Invesco Oppenheimer Moderate Mutual Fund Portfolio		
Invesco Oppenheimer Factor Rotation Tactical Asset Allocation Model	Jeffrey Bennett	Alessio de Longis Mo Haghbin

Contact us

Should you have questions, please contact your Invesco representative:

National Wirehouse 800 998 4246	Independent Broker Dealer 800 421 0807	Third Party and 529 Sales 800 410 4246, ext. 0529
Retail Retirement 800 370 1519	RIA and Private Client 800 421 4023	Client Services 800 959 4246
Closed-End Funds 800 341-2929	Global Liquidity 800 659 1005, option 2	

About risk

For complete details about the risks associated with these Funds, see the Funds' [prospectus](#).

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](#).

Note: Not all products, materials or services available at all firms. Advisors, please contact your home office.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.