

PowerShares DB Energy Fund
Statements of Operations (unaudited)

	For the Period May 1, 2012 through May 31, 2012	Year to Date
Income		
Interest Income, net	\$ 11,632	\$ 33,132
Expenses		
Management fee	115,967	568,822
Brokerage commissions and fees	6,639	20,253
Total expenses	122,606	589,075
Net investment income (loss)	(110,974)	(555,943)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	502	(22)
Futures	(2,885,921)	1,354,355
Net Realized Gain (Loss)	(2,885,419)	1,354,333
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	9,033	8,253
Futures	(24,957,767)	(17,562,315)
Net Change in Unrealized Gain (Loss)	(24,948,734)	(17,554,062)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(27,834,153)	(16,199,729)
Net Income (Loss)	<u>\$ (27,945,127)</u>	<u>\$ (16,755,672)</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Energy Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2012 to May 31, 2012

	General Shares					Shares			
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Total Shareholders' Equity (Deficit)
Balance at May 1, 2012	40	\$ 1,000	\$ 195	\$ 1,195	6,800,000	\$ 173,280,372	\$ 29,964,125	\$ 203,244,497	\$ 203,245,692
Sale of Shares					400,000	11,081,808		11,081,808	11,081,808
Redemption of Shares					(1,000,000)	(27,669,628)		(27,669,628)	(27,669,628)
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(110,973)	(110,973)	(110,974)
Net realized gain (loss) on United States Treasury Obligations and Futures			(18)	(18)			(2,885,401)	(2,885,401)	(2,885,419)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(153)	(153)			(24,948,581)	(24,948,581)	(24,948,734)
Net Income (Loss)			(172)	(172)			(27,944,955)	(27,944,955)	(27,945,127)
Balance at May 31, 2012	40	\$ 1,000	\$ 23	\$ 1,023	6,200,000	\$ 156,692,552	\$ 2,019,170	\$ 158,711,722	\$ 158,712,745

Net Asset Value per share

General shares (40 shares)	\$ 25.58
Shares (6,200,000 shares)	\$ 25.60


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