

Invesco Quality Income Fund

Intermediate-term taxable investment grade

Mutual Fund Retail Share Classes
Data as of March 31, 2023



Investment objective

The fund seeks to provide a high level of current income, with liquidity and safety of principal.

Portfolio management

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Fund facts

Nasdaq	A: VKMGX C: VUSCX Y: VUSIX
	R6: VUSXX R5: VUSJX
Total Net Assets	\$648,973,788
Total Number of Holdings	748
Distribution Frequency	Monthly

Expense ratios	% net	% total
Class A Shares	0.86	0.86
Class C Shares	1.62	1.62
Class Y Shares	0.62	0.62

Per the current prospectus

30-day SEC yields

Class A Shares	2.96
Class C Shares	2.34
Class Y Shares	3.34

Bond holding statistics

Effective Duration	5.79
Weighted Average Effective Maturity (years)	9.31

Investment categories (%)

US Agency MBS	113.01
Non-Agency MBS	8.26
CMBS	3.27
ABS	1.19
Cash & Cash Equivalents*	-25.74

Data shown as a % of net assets. Total may not equal 100% due to rounding.

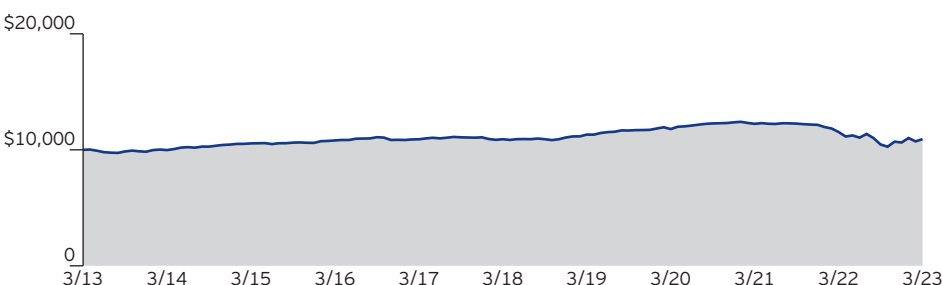
*Cash and cash equivalents refer to the value of assets that are cash or can be converted into cash immediately. These include bank accounts, certificates of deposit with a maturity date of one year or less, commercial paper, marketable securities, money market mutual funds, Treasury bills and short-term government bonds with a maturity date of three months or less.

An actively managed strategy that seeks to produce monthly income provided by a professionally managed portfolio diversified across the mortgage-backed securities market.

Performance of a \$10,000 investment

Class A shares at NAV (March 31, 2013 - March 31, 2023)

■ Invesco Quality Income Fund - \$10,924



Investment results

Average annual total returns (%) as of March 31, 2023

	Class A Shares	Class C Shares	Class Y Shares	Style-Specific Index
Inception:	05/31/84	08/13/93	09/25/06	
	Max Load 4.25%	Max CDSC 1.00%		Bloomberg US Mortgage Backed Securities Index
Period	NAV	NAV	NAV	Index
Inception	5.29	5.41	2.45	-
10 Years	0.45	0.89	1.14	1.00
5 Years	-0.85	0.02	0.26	0.20
3 Years	-3.92	-2.51	-2.24	-3.31
1 Year	-9.36	-5.30	-5.04	-4.85
Quarter	-1.63	2.75	2.80	2.53

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Performance includes litigation proceeds. Had these proceeds not been received, total return would have been lower. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges. Index source: FactSet Research Systems Inc.

Calendar year total returns (%)

Class A shares at NAV

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD
	-1.51	6.27	1.41	2.50	1.98	-0.15	5.97	5.50	-1.72	-12.52	2.75

Class Y shares are available only to certain investors. See the prospectus for more information.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The Bloomberg Barclays U.S. Mortgage Backed Securities Index represents mortgage-backed pass-through securities of Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC). An investment cannot be made directly in an index.

Effective duration is a modified duration calculation which incorporates the expected duration-shortening effect of an issuer's embedded call provision. **Weighted average effective maturity (WAM)** is a measure, as estimated by the fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Quality breakdown (% total)

Cash & Cash Equivalents	-25.74	B	0.08
AAA	117.49	CCC and below	0.07
AA	1.87	Not Rated	0.55
A	2.43		
BBB	2.92		
BB	0.34		

Data shown as a % of gross assets.

Ratings source: Standard & Poor's Rating Services (S&P), Moody's Investor Services (Moody's), Fitch Ratings (Fitch), Kroll Bond Rating Agency, Inc. (Kroll), DBRS Limited (DBRS) or Morningstar Credit Ratings LLC (Morningstar), as applicable. A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSR) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notices. Rating are initially measured by taking the middle of three or lower of two ratings from Moody's, S&P, or Fitch at a security level where applicable. Securities not rated by Moody's, S&P or Fitch are measured by taking the middle of three or lower of two ratings from Kroll, DBRS, or Morningstar. Not Rated indicates that the debtor was not rated and should not be interpreted as indicating low quality. For more information on the rating methodology, please visit www.standardandpoors.com and select 'Understanding Ratings' under Rating Resources on the homepage; www.moodys.com and select 'Rating Methodologies' under Research and Ratings on the homepage; www.fitchratings.com and select 'Ratings Definitions' on the homepage; www.krollbondratings.com and select 'Methodologies' under Understanding Ratings on the homepage; www.dbrs.com and select 'Understanding Ratings' on the homepage; ratingagency.morningstar.com and select 'Methodologies and Guidelines' under Ratings/Surveillance on the homepage.

About risk

The Fund may use leverage to seek to enhance income, which creates the likelihood of greater volatility of the Fund's shares and may also impair the ability to maintain its qualification for federal income tax purposes as a regulated investment company.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

Dollar roll transactions involve the risk that the market value and yield may decline below the price of the mortgage-related securities that have been sold and are required to be repurchased.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Mortgage- and asset-backed securities are subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Securities may be prepaid at a price less than the original purchase value.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Fund.

Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their financial professionals for a prospectus/summary prospectus or visit invesco.com/fundprospectus.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.