

# Invesco Quality Income Fund

A: VKMGX | R6: VUSSX | Y: VUSIX

## Why invest in this fund

- 1 High income potential.**  
Our team aims to provide investors with an attractive yield relative to other government-focused funds.
- 2 High-quality emphasis.**  
We seek to offer investors liquidity and safety through a consistently high allocation to US Government securities.
- 3 Diversification benefits.**  
The Agency MBS asset class has historically demonstrated very low correlations to broad equity indices and higher-credit risk assets.

## Investment categories (%)

<b>Securitized</b>	<b>112.8</b>
Agency MBS	101.7
Non-Agency MBS	7.9
CMBS	1.9
ABS	1.2
<b>Cash &amp; Cash Equivalent</b>	<b>-12.8</b>
<b>Derivatives &amp; FX</b>	<b>0.0</b>

## Portfolio characteristics

Total number of holdings	662
Effective duration (years)	5.32
Weighted avg effective maturity (years)	6.98

## What this fund does

The fund is an actively managed strategy that seeks to provide a high level of current income with liquidity and safety of principal by investing primarily in US government-backed securities, including Agency MBS and high-quality structured credit securities.

## Fund overview (as of 03/31/26)

Fund objective	The fund seeks to provide a high level of current income, with liquidity and safety of principal.
Total net assets	\$500.64 million
Distribution frequency	Monthly
Morningstar category	Government Mortgage-Backed Bond
30 day SEC yield	3.0%
Portfolio managers	Brian P. Norris, Clint W. Dudley, David Lyle

## Quality breakdown

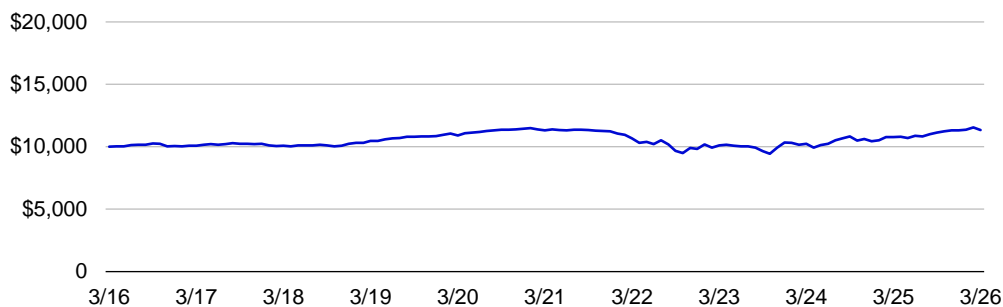
	% total
AAA	3.8
AA	103.9
A	2.6
BBB	1.9
BB	0.0
B	0.0
CCC and below	0.0
Not rated	0.5
Cash and Cash equivalent	-12.8
Derivatives	0.0



## Performance of a \$10,000 investment (\$)

Class A shares at NAV (March 31, 2016 – March 31, 2026)

■ Invesco Quality Income Fund Class A at NAV: \$11,344



Expense ratios	% net	% total
Class A	0.89	0.89
Class R6	0.53	0.53
Class Y	0.65	0.65

Per the current prospectus.

## Standardized performance (%) as of March 31, 2026

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A shares inception: 05/31/84	NAV	0.26	0.26	5.38	3.92	0.03	1.27	5.30
	<b>Max. Load 4.25%</b>	-3.98	-3.98	0.92	2.42	-0.83	0.83	5.19
Class R6 shares inception: 04/04/17	NAV	0.45	0.45	5.74	4.29	0.40	1.60	-
Class Y shares inception: 09/25/06	NAV	0.43	0.43	5.63	4.17	0.29	1.52	2.71
Bloomberg US MBS Index		0.40	0.40	5.79	4.17	0.45	1.43	-
Total return ranking vs. Morningstar Government Mortgage-Backed Bond category (Class A shares at NAV)		-	-	41% (40 of 128)	51% (50 of 124)	75% (86 of 123)	52% (51 of 105)	-

## Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A shares at NAV	2.50	1.98	-0.15	5.97	5.50	-1.72	-12.52	5.25	0.98	8.23
Bloomberg US MBS Index	1.67	2.47	0.99	6.35	3.87	-1.04	-11.81	5.05	1.20	8.58

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. Index source: RIMES Technologies Corp. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Y and R6 shares have no sales charge; therefore performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The Bloomberg U.S. Mortgage Backed Securities Index represents mortgage-backed pass-through securities of Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC). An investment cannot be made directly in an index.

## **About Risk**

The Fund may use leverage to seek to enhance income, which creates the likelihood of greater volatility of the Fund's shares and may also impair the ability to maintain its qualification for federal income tax purposes as a regulated investment company.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

Dollar roll transactions involve the risk that the market value and yield may decline below the price of the mortgage-related securities that have been sold and are required to be repurchased.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Mortgage- and asset-backed securities are subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Securities may be prepaid at a price less than the original purchase value.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

Ratings source: Standard & Poor's Rating Services (S&P), Moody's Investor Services (Moody's), Fitch Ratings (Fitch), Kroll Bond Rating Agency, Inc (Kroll), DBRS Limited (DBRS) or Morningstar Credit Ratings LLC (Morningstar), as applicable. A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notices. Ratings are initially measured by taking the middle of three or lower of two ratings from Moody's, S&P, or Fitch at a security level where applicable. Securities not rated by Moody's, S&P or Fitch are measured by taking the middle of three or lower of two ratings from Kroll, DBRS, or Morningstar. Not Rated indicates that the debtor was not rated and should not be interpreted as indicating low quality. For more information on rating methodologies, please visit [www.standardandpoors.com](http://www.standardandpoors.com) and select 'Understanding Credit Ratings' under Rating Resources 'About Ratings' on the homepage; [www.ratings.moodys.com](http://www.ratings.moodys.com) and select 'Rating Methodologies' under Research and Ratings on the homepage; [www.fitchratings.com](http://www.fitchratings.com) and select 'Ratings Definitions Criteria' under 'Resources' on the homepage; [www.krollbondratings.com](http://www.krollbondratings.com) and select 'Methodologies' under Understanding Ratings on the homepage; [www.dbrs.com](http://www.dbrs.com) and select 'Understanding Ratings' on the homepage; [ratingagency.morningstar.com](http://ratingagency.morningstar.com) and select 'Methodologies and Guidelines' under Ratings/Surveillance on the homepage.

**30-day SEC yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. **Effective duration** is the managers' estimate of a bond fund's price sensitivity to changes in interest rates. This measure takes into account mortgage prepayments, puts, adjustable coupons and potential call dates. **Weighted average effective maturity (WAM)** is a measure, as estimated by the fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates.

## **Morningstar**

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Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

**Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit [invesco.com/fundprospectus](http://invesco.com/fundprospectus) for a prospectus/summary prospectus containing this information. Read it carefully before investing.**