

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period July 1, 2021 Through July 31, 2021	Year to Date
Income		
Interest Income	\$ 756	\$ 11,958
Dividends from Affiliates	1,026	10,250
Total Income	<u>1,782</u>	<u>22,208</u>
Expenses		
Management Fees	58,254	418,598
Brokerage Commissions and Fees	255	4,500
Interest Expense	160	950
Total Expenses	<u>58,669</u>	<u>424,048</u>
Less: Waivers	(502)	(15,805)
Net Expenses	<u>58,167</u>	<u>408,243</u>
Net Investment Income (Loss)	<u>(56,385)</u>	<u>(386,035)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	(28,706)
Commodity Futures Contracts	(1,000,332)	6,459,374
Net Realized Gain (Loss)	<u>(1,000,332)</u>	<u>6,430,668</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	482	(3,750)
Affiliated Investments	-	29,225
Commodity Futures Contracts	3,215,512	(13,450,952)
Net Change in Unrealized Gain (Loss)	<u>3,215,994</u>	<u>(13,425,477)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>2,215,662</u>	<u>(6,994,809)</u>
Net Income (Loss)	<u>\$ 2,159,277</u>	<u>\$ (7,380,844)</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2021 to July 31, 2021

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at June 30, 2021	<u>40</u>	<u>\$ 2,041</u>	<u>1,900,000</u>	<u>\$ 96,961,399</u>	<u>\$ 96,963,440</u>
Purchases of Shares			-	-	-
Redemption of Shares			(300,000)	(15,617,619)	(15,617,619)
Net Increase (Decrease) due to Share Transactions			(300,000)	(15,617,619)	(15,617,619)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(56,384)	(56,385)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(22)		(1,000,310)	(1,000,332)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		69		3,215,925	3,215,994
Net Income (Loss)		<u>46</u>	<u>-</u>	<u>2,159,231</u>	<u>2,159,277</u>
Net Change in Shareholders' Equity		<u>46</u>	<u>(300,000)</u>	<u>(13,458,388)</u>	<u>(13,458,342)</u>
Balance at July 31, 2021	<u>40</u>	<u>\$ 2,087</u>	<u>1,600,000</u>	<u>\$ 83,503,011</u>	<u>\$ 83,505,098</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 52.19</u>
Shares (1,600,000 shares)	<u>\$ 52.19</u>

For the Period Ended July 31, 2021 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC