

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period December 1, 2022 Through December 31, 2022	Year to Date
Income		
Interest Income	\$ 440,990	\$ 2,344,706
Dividends from Affiliates	538,421	3,098,635
Total Income	979,411	5,443,341
Expenses		
Management Fees	194,065	3,290,210
Brokerage Commissions and Fees	24,430	35,103
Interest Expense	14,951	74,310
Total Expenses	233,446	3,399,623
Less: Waivers	(11,293)	(175,148)
Net Expenses	222,153	3,224,475
Net Investment Income (Loss)	757,258	2,218,866
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(1)	(1)
Affiliated Investments	-	(100,756)
Commodity Futures Contracts	16,108,701	83,926,816
Net Realized Gain (Loss)	16,108,700	83,826,059
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	76,061	31,095
Affiliated Investments	29,625	30,116
Commodity Futures Contracts	(26,969,739)	(8,822,462)
Net Change in Unrealized Gain (Loss)	(26,864,053)	(8,761,251)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	(10,755,353)	75,064,808
Net Income (Loss)	\$ (9,998,095)	\$ 77,283,674

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2022 to December 31, 2022

	General Shares		Shares		
	Shares	Total Equity	Shares	Total Equity	Total Shareholders' Equity
Balance at November 30, 2022	40	\$ 631	21,500,000	\$ 338,946,702	\$ 338,947,333
Purchases of Shares			800,000	11,959,855	11,959,855
Redemption of Shares			(2,300,000)	(35,274,470)	(35,274,470)
Net Increase (Decrease) due to Share Transactions			(1,500,000)	(23,314,615)	(23,314,615)
Income Distributions		(4)		(2,064,326)	(2,064,330)
Net Income (Loss)					
Net Investment Income (Loss)		2		757,256	757,258
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		37		16,108,663	16,108,700
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(59)		(26,863,994)	(26,864,053)
Net Income (Loss)		(20)	-	(9,998,075)	(9,998,095)
Net Change in Shareholders' Equity		(24)	(1,500,000)	(12,062,401)	(12,062,425)
Balance at December 31, 2022	40	\$ 607	20,000,000	\$ 303,569,686	\$ 303,570,293

Net Asset Value per share

General shares (40 shares)	\$ 15.18
Shares (20,000,000 shares)	\$ 15.18

For the Period Ended December 31, 2022 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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