

*Invesco DB Agriculture Fund (DBA)*  
*Statements of Operations (unaudited)*

|  | <b>For The Period<br/>February 1, 2022<br/>Through<br/>February 28, 2022</b> | <b>Year to Date</b>  |
|--|--|----------------------|
| <b>Income</b>  |  |                      |
| Interest Income  | \$ 45,565  | \$ 62,003            |
| Dividends from Affiliates  | 18,967   | 34,799               |
| Total Income   | <u>64,532</u>  | <u>96,802</u>        |
| <b>Expenses</b>  |  |                      |
| Management Fees  | 771,804  | 1,516,620            |
| Brokerage Commissions and Fees   | 62,009   | 98,353               |
| Interest Expense   | 930  | 1,827                |
| Total Expenses   | <u>834,743</u>   | <u>1,616,800</u>     |
| Less: Waivers  | (5,471)  | (11,532)             |
| Net Expenses   | <u>829,272</u>   | <u>1,605,268</u>     |
| <b>Net Investment Income (Loss)</b>  | <u>(764,740)</u>   | <u>(1,508,466)</u>   |
| <b>Net Realized and Net Change in Unrealized Gain (Loss)<br/>on United States Treasury Obligations, Affiliated Investments<br/>and Commodity Futures Contracts</b> |  |                      |
| <b>Net Realized Gain (Loss) on</b>   |  |                      |
| United States Treasury Obligations   | -  | -                    |
| Commodity Futures Contracts  | 26,430,486   | 30,191,963           |
| <b>Net Realized Gain (Loss)</b>  | <u>26,430,486</u>  | <u>30,191,963</u>    |
| <b>Net Change in Unrealized Gain (Loss) on</b>   |  |                      |
| United States Treasury Obligations   | (44,822)   | (87,643)             |
| Affiliated Investments   | (23,990)   | (71,800)             |
| Commodity Futures Contracts  | 12,037,174   | 31,347,870           |
| <b>Net Change in Unrealized Gain (Loss)</b>  | <u>11,968,362</u>  | <u>31,188,427</u>    |
| Net Realized and Net Change in Unrealized Gain (Loss) on<br>United States Treasury Obligations, Affiliated Investments,<br>and Commodity Futures Contracts         | <u>38,398,848</u>  | <u>61,380,390</u>    |
| <b>Net Income (Loss)</b>   | <u>\$ 37,634,108</u>   | <u>\$ 59,871,924</u> |

**Invesco DB Agriculture Fund (DBA)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From February 1, 2022 to February 28, 2022**

|  | General Shares |               | Shares            |                         | Total Shareholders' Equity |
|--|----------------|---------------|-------------------|-------------------------|----------------------------|
|  | Shares         | Total Equity  | Shares            | Total Equity            |                            |
| <b>Balance at January 31, 2022</b>   | 40             | \$ 807        | 52,100,000        | \$ 1,050,954,953        | \$ 1,050,955,760           |
| Purchases of Shares  |                |               | 9,600,000         | 200,637,140             | 200,637,140                |
| Redemption of Shares   |                |               | -                 | -                       | -                          |
| Net Increase (Decrease) due to Share Transactions  |                |               | 9,600,000         | 200,637,140             | 200,637,140                |
| Net Income (Loss)  |                |               |                   |                         |                            |
| Net Investment Income (Loss)   |                | (1)           |                   | (764,739)               | (764,740)                  |
| Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts             |                | 21            |                   | 26,430,465              | 26,430,486                 |
| Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts |                | 10            |                   | 11,968,352              | 11,968,362                 |
| Net Income (Loss)  |                | 30            | -                 | 37,634,078              | 37,634,108                 |
| Net Change in Shareholders' Equity   |                | 30            | 9,600,000         | 238,271,218             | 238,271,248                |
| <b>Balance at February 28, 2022</b>  | <b>40</b>      | <b>\$ 837</b> | <b>61,700,000</b> | <b>\$ 1,289,226,171</b> | <b>\$ 1,289,227,008</b>    |

**Net Asset Value per share**

|                            |          |
|----------------------------|----------|
| General shares (40 shares) | \$ 20.90 |
| Shares (61,700,000 shares) | \$ 20.90 |

*For the Period Ended February 28, 2022 (unaudited)*  
*Invesco DB Agriculture Fund (DBA)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*

*Kelli Gallegos*

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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC