
Invesco Closed-End Funds Announce Unchanged Distribution Rates for Invesco Senior Income Trust (NYSE: VVR) and Invesco High Income Trust II (NYSE: VLT) and Declare Dividends

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Atlanta, March 24, 2025 - The Board of Trustees authorized several Invesco closed-end funds to declare dividends.

Last week, Invesco Advisors, Inc., a subsidiary of Invesco Ltd. (NYSE:IVZ), announced that the Board of Trustees of each of two closed-end funds, Invesco Senior Income Trust (NYSE: VVR) and Invesco High Income Trust II (NYSE: VLT), removed the Managed Distribution Plans (MDP) with respect to each fund. **The removal of the MDPs does not mean that the funds' monthly distributions are being eliminated, or that the monthly frequency and timing of distributions will be altered.** Investors can still expect to receive monthly distributions that will continue to be announced monthly via press release along with all other Invesco closed-end funds. At the present time Invesco expects that, subject to market conditions, the distribution rates of VVR and VLT will remain unchanged in the immediate future.

With regards to VVR, the MDP was designed to provide a more consistent monthly distribution stream, minimizing the distribution volatility that is common in senior loan products due to their floating rate nature. As a result of the volatile rate environment over the last few years, the MDP has resulted in varying levels (both positive and negative over time) of undistributed net investment income. Invesco believes that the removal of the managed distribution plan will provide the fund flexibility to more quickly adjust to changing underlying income levels.

Beyond the removal of the MDPs, there are no other changes to VVR and VLT's portfolios, investment philosophies, teams or management styles.

This announcement of distributions reflects the closed-end funds' Board of Trustees ongoing evaluation of the role distributions have on total return outcomes experienced by closed-end fund investors. It is anticipated that to maintain the distribution amounts outlined below, certain funds may make distributions from sources other than the current net investment income of the funds. In this regard, the source of monthly distributions may include prior accumulated undistributed net investment income and, potentially, a return of capital.

EX-DATE

4/16/2025

RECORD DATE

4/16/2025

REINVEST DATE

4/30/2025

PAYABLE DATE

4/30/2025

Name of Closed-End Management Investment Company	Ticker	Monthly Dividend Per Share	Change From Prior Distribution	% Change From Prior Distribution
Invesco Advantage Municipal Income Trust II	VKI	\$0.0559 ¹	-	-
Invesco Bond Fund	VBF	\$0.0700	-	-
Invesco California Value Municipal Income Trust	VCV	\$0.0646 ¹	-	-
Invesco High Income Trust II	VLT	\$0.0964 ¹	-	-
Invesco Municipal Income Opportunities Trust	OIA	\$0.0291	-	-
Invesco Municipal Opportunity Trust	VMO	\$0.0625 ¹	-	-
Invesco Municipal Trust	VKQ	\$0.0628 ¹	-	-
Invesco Pennsylvania Value Municipal Income Trust	VPV	\$0.0667 ¹	-	-
Invesco Quality Municipal Income Trust	IQI	\$0.0631 ¹	-	-
Invesco Senior Income Trust	VVR	\$0.0380 ¹	-	-
Invesco Trust for Investment Grade Municipals	VGM	\$0.0646 ¹	-	-
Invesco Trust for Investment Grade New York	VTN	\$0.0685 ¹	-	-
Invesco Value Municipal Income Trust	IIM	\$0.0771 ¹	-	-

¹ A portion of this distribution is estimated to be from a return of principal rather than net income. The Section 19 notice referenced below provides more information and can be found on the Invesco website at www.invesco.com.

Form 1099-DIV for the calendar year will report distributions for federal income tax purposes. Each fund's annual report to shareholders will include information regarding the tax character of a fund's distributions for the fiscal year.

The final determination of the source and tax characteristics of all distributions in 2025 will be made after the end of the year.

In order to comply with the requirements of Section 19 of the Investment Company Act of 1940, each fund will provide its shareholders of record on the record date with a Section 19 Notice disclosing the sources of its dividend payment when a distribution includes anything other than net investment income. The Section 19 Notice is not provided for tax reporting purposes but for informational purposes only. If applicable, this Section 19 Notice information can be found on a fund's website at www.invesco.com.

The amount of dividends paid by each fund may vary from time to time. Past amounts of dividends are no guarantee of future dividend payment amounts.

Investing involves risk and it is possible to lose money on any investment in the funds.

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For more information, call 1-800-341-2929.

This communication is not intended to, and shall not, constitute an offer to purchase or sell shares of any of the Invesco Funds, including the closed-end funds.

About Invesco Ltd.

Invesco Ltd. is a global independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. Our distinctive investment teams deliver a comprehensive range of active, passive, and alternative investment capabilities. With offices in more than 20 countries, Invesco Ltd. managed \$1.85 trillion in assets on behalf of clients worldwide as of December 31, 2024. For more information, visit www.invesco.com.

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Note: There is no assurance that a closed-end fund will achieve its investment objective. Common shares are bought on the secondary market and may trade at a discount or premium to net asset value. Regular brokerage commissions apply.

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