

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period May 1, 2021 Through May 31, 2021	Year to Date
Income		
Interest Income	\$ 333	\$ 3,343
Dividends from Affiliates	341	1,804
Total Income	<u>674</u>	<u>5,147</u>
Expenses		
Management Fees	17,802	87,612
Brokerage Commissions and Fees	2,553	2,635
Interest Expense	39	426
Total Expenses	<u>20,394</u>	<u>90,673</u>
Less: Waivers	(126)	(3,226)
Net Expenses	<u>20,268</u>	<u>87,447</u>
Net Investment Income (Loss)	<u>(19,594)</u>	<u>(82,300)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	2,046,755	8,190,337
Net Realized Gain (Loss)	<u>2,046,755</u>	<u>8,190,337</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	246	251
Affiliated Investments	-	-
Commodity Futures Contracts	277,142	(6,580,558)
Net Change in Unrealized Gain (Loss)	<u>277,388</u>	<u>(6,580,307)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>2,324,143</u>	<u>1,610,030</u>
Net Income (Loss)	<u>\$ 2,304,549</u>	<u>\$ 1,527,730</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2021 to May 31, 2021

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at April 30, 2021	40	\$ 1,447	800,000	\$ 28,947,852	\$ 28,949,299
Purchases of Shares			-	-	-
Redemption of Shares			(100,000)	(3,839,394)	(3,839,394)
Net Increase (Decrease) due to Share Transactions			(100,000)	(3,839,394)	(3,839,394)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(19,593)	(19,594)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		106		2,046,649	2,046,755
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		14		277,374	277,388
Net Income (Loss)		119	-	2,304,430	2,304,549
Net Change in Shareholders' Equity		119	(100,000)	(1,534,964)	(1,534,845)
Balance at May 31, 2021	40	\$ 1,566	700,000	\$ 27,412,888	\$ 27,414,454

Net Asset Value per share

General shares (40 shares)	\$ 39.16
Shares (700,000 shares)	\$ 39.16

For the Period Ended May 31, 2021 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC