

**Invesco DB Energy Fund (DBE)**  
**Statements of Operations (unaudited)**

	For The Period November 1, 2019 Through November 30, 2019	Year to Date
<b>Income</b>		
Interest Income	\$ 60,396	\$ 1,123,896
Dividends from Affiliates	39,087	510,529
Total Income	99,483	1,634,425
<b>Expenses</b>		
Management Fees	40,191	542,524
Brokerage Commissions and Fees	1,097	11,703
Interest Expense	230	10,708
Total Expenses	41,518	564,935
Less: Waivers	(2,051)	(23,336)
Net Expenses	39,467	541,599
Net Investment Income (Loss)	60,016	1,092,826
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	7,775
Commodity Futures Contracts	(1,128,043)	(9,625,076)
Net Realized Gain (Loss)	(1,128,043)	(9,617,301)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(29,167)	13,185
Affiliated Investments	8,170	32,266
Commodity Futures Contracts	1,856,018	20,679,553
Net Change in Unrealized Gain (Loss)	1,835,021	20,725,004
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	706,978	11,107,703
<b>Net Income (Loss)</b>	<b>\$ 766,994</b>	<b>\$ 12,200,529</b>

**Invesco DB Energy Fund (DBE)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From November 1, 2019 to November 30, 2019**

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shareholders'</u> <u>Equity</u>
Balance at October 31, 2019	40	\$ 546	4,600,000	\$ 62,739,706	\$ 62,740,252
Purchases of Shares			-	1	1
Redemption of Shares			(200,000)	(2,883,282)	(2,883,282)
Net Increase (Decrease) due to Share Transactions			(200,000)	(2,883,281)	(2,883,281)
Net Income (Loss)					
Net Investment Income (Loss)		-		60,016	60,016
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(8)		(1,128,035)	(1,128,043)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		13		1,835,008	1,835,021
Net Income (Loss)		5		766,989	766,994
Net Change in Shareholders' Equity	-	5	(200,000)	(2,116,292)	(2,116,287)
Balance at November 30, 2019	40	\$ 551	4,400,000	\$ 60,623,414	\$ 60,623,965

**Net Asset Value per share**

General shares (40 shares)

Shares (4,400,000 shares)

\$ 13.78
\$ 13.78

*For the Period Ended November 30, 2019 (unaudited)*  
*Invesco DB Energy Fund (DBE)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
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