

Invesco AAA CLO Floating Rate Note ETF

ICLO

Fund description

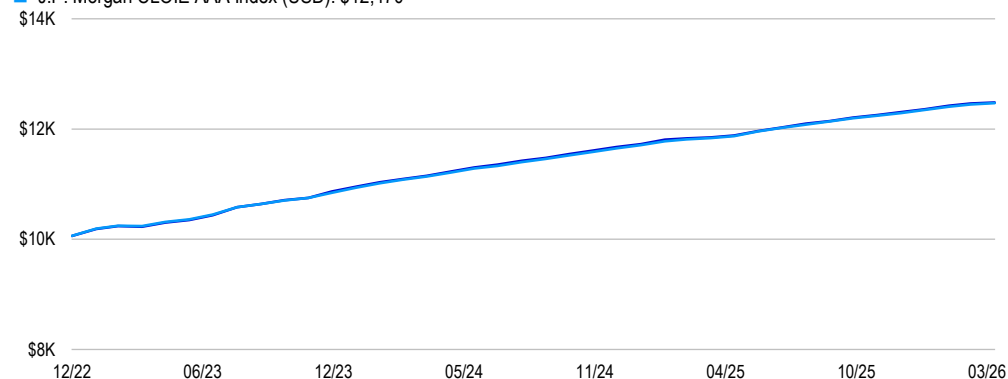
Invesco AAA CLO Floating Rate Note ETF (Fund) is an actively managed exchange-traded fund (ETF) that seeks current income and capital preservation. The Fund seeks to achieve its investment objective by investing at least 80% of its net assets in floating rate note securities issued by collateralized loan obligations (CLOs) that are rated AAA or equivalent by nationally recognized statistical rating organizations (NRSROs).

ETF information

Fund name	Invesco AAA CLO Floating Rate Note ETF
Fund ticker	ICLO
CUSIP	46090A721
30 day SEC unsubsidized yield	4.74%
30 day SEC yield	4.74%
Holdings	157
Management fee	0.19%
Total expense ratio	0.19%
Listing exchange	CBOE

Growth of \$10,000

- Invesco AAA CLO Floating Rate Note ETF: \$12,481
- J.P. Morgan CLOIE AAA Index (USD): \$12,470



Data beginning Fund Inception and ending March 31, 2026. Fund performance shown at NAV.

Performance as at March 31, 2026

Performance (%)	YTD	1Y	3Y	5Y	10Y	Fund inception
ETF - NAV	0.98	5.37	6.86	-	-	6.93
ETF - Market Price	0.94	5.44	6.79	-	-	6.81
Benchmark ¹	1.01	5.38	6.79	4.79	3.88	6.90

Calendar year performance (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
ETF - NAV	5.40	7.06	8.89	-	-	-	-	-	-	-
Benchmark ¹	5.45	7.06	8.68	-	-	-	-	-	-	-

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Fund inception: December 09, 2022

Not a Deposit Not FDIC Insured Not Guaranteed by the Bank May Lose Value Not Insured by any Federal Government Agency.

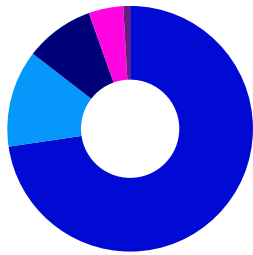
Shares are not individually redeemable. Shares may be acquired from the Fund and tendered for redemption to the Fund in Creation and Redemption Units only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

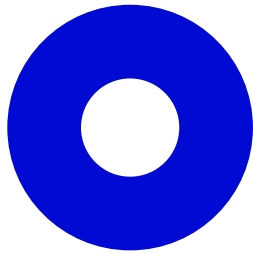
¹J.P. Morgan CLOIE AAA Index is designed to track the performance of broadly-syndicated, arbitrage US CLO debt from AAA tranches.

Geographic allocation (%)



■ Cayman Islands	72.67
■ United States	12.79
■ Ireland	9.09
■ Jersey	4.56
■ Bermuda	0.89

Sector allocation (%)



■ Securitized	100.00
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Top ETF holdings (%)

Name	Coupon	Maturity	Weight
ARES LIII CLO LTD ARES 2019-53A A1R2	4.76	Oct 24, 2036	3.42
BLACKROCK DLF X 2025-C CLO LP BLKMM 2025-2A A	5.05	Nov 21, 2033	3.25
BARINGS EURO CLO 2024-1 DAC BABSE 2024-1A AR	3.28	Apr 20, 2039	3.15
WHETSTONE PARK CLO LTD WHTPK 2021-1A A1R	4.74	Jan 20, 2035	2.40
RR 26 LTD RRAM 2023-26A A1R	4.79	Apr 15, 2038	2.29
CAIRN CLO XVI DAC CRNCL 2023-16A AR	3.22	Jan 15, 2040	2.13
SONA FIOS CLO II DAC FIOS 2A AR	3.25	Feb 15, 2039	1.84
CARLYLE US CLO 2022-3 LTD CGMS 2022-3A A1R2	4.83	Apr 20, 2039	1.82
BLACKROCK MT LASSEN CLO XV LLC BLKMM 2025-1A A1	5.32	Jul 15, 2037	1.72
PARK BLUE CLO 2025-VII LTD PKBLU 2025-7A A1	4.89	Apr 25, 2038	1.66

Please see the website for complete holdings information. Holdings are subject to change and are not a buy/sell recommendation. Credit rating quality allocations data seen in the table below applies to securities only - not money market instruments.

Credit ratings (%)

AAA	91.14
AA	8.41
Not Rated	0.45

Maturity (%)

> 5 years	100.00
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Investment risks

The Fund may engage in active and frequent trading of its portfolio securities to reflect the rebalancing of the Index.

There are risks involved with investing in ETFs, including possible loss of money. Actively managed ETFs do not necessarily seek to replicate the performance of a specified index. Actively managed ETFs are subject to risks similar to stocks, including those related to short selling and margin maintenance. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa. An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Risks of collateralized loan obligations include the possibility that distributions from collateral securities will not be adequate to make interest or other payments, the quality of the collateral may decline in value or default, the collateralized loan obligations may be subordinate to other classes, values may be volatile, and disputes with the issuer may produce unexpected investment results.

Variable- and floating-rate securities may be subject to liquidity risk, there may be limitations on the Fund's ability to sell securities. Due to the features of these securities, there can be no guarantee they will pay a certain level of a dividend and such securities will pay lower levels of income in falling interest rate environment.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

The Fund's income may decline when interest rates fall if it holds a significant portion of short duration securities and/or securities with floating or variable interest rates. If the Fund invests in lower yielding bonds, as the bond's portfolio mature; the Fund will need to purchase additional bonds, thereby reducing its income.

The Fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

The Fund currently intends to effect creations and redemptions principally for cash, rather than principally in-kind because of the nature of the Fund's investments. As such, investments in the Fund may be less tax efficient than investments in ETFs that create and redeem in-kind.

Important information

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professionals for a prospectus or download one at [invesco.com](https://www.invesco.com)

Note: Not all products available through all firms or in all jurisdictions.

Glossary

30 Day SEC Unsubsidized Yield reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses during the period as defined by the guidelines, where applicable, referenced in the current prospectus. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

30 Day SEC Yield is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period.

A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. NR indicates the debtor was not rated and should not be interpreted as indicating low quality. For more information on rating methodologies, please visit the following NRSRO websites: www.spglobal.com and select 'Understanding Credit Ratings' under Rating Resources 'About Ratings' on the homepage.; <https://ratings.moodys.io/ratings> and select 'Understanding Ratings' on the homepage.; <https://www.fitchratings.com> and select 'Ratings Definitions Criteria' under 'Resources' on the homepage. Then select 'Rating Definitions' under 'Resources' on the 'Contents' menu.