Invesco

Q3 2026
as of September 30, 2026

Invesco S&P 500 Low Volatility Portfolio

CollegeBound 529 Unit Classes

Why invest in this portfolio

1. **Factor focus.** The fund offers investors consistent, convenient access to the stocks in the parent index with the lowest volatility in the past twelve months.
2. **Defensive positioning.** The fund provides the potential for upside participation and risk mitigation by investing in companies with historically low price volatility.
3. **Dynamic exposure.** Unconstrained security and sector allocation allow for targeted factor exposure across varied market environments.

Top issuers

(% of total market value)

Berkshire Hathaway Inc	1.42
Regency Centers Corp	1.28
Evergy Inc	1.27
Duke Energy Corp	1.26
WEC Energy Group Inc	1.26
FirstEnergy Corp	1.25
Atmos Energy Corp	1.23
Loews Corp	1.21
Alliant Energy Corp	1.20
Pinnacle West Capital Corp	1.18

Holdings are subject to change and are not buy/sell recommendations. Holdings shown are that of the underlying fund.

What this portfolio does

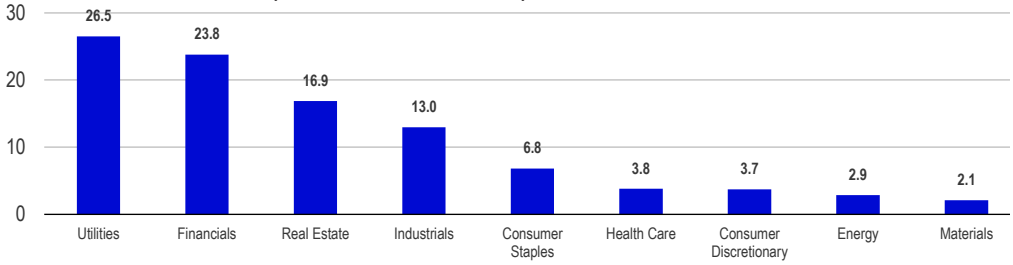
The underlying fund is based on the S&P 500® Low Volatility Index, which consists of the 100 stocks in the S&P 500® Index with the lowest realized price volatility over the past twelve months. Holdings are weighted by the inverse of their volatility. The fund and Index are reconstituted quarterly.

Portfolio overview (as of 09/30/26)

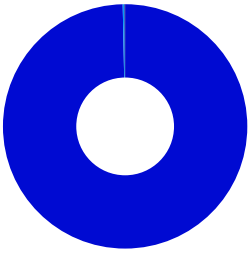
Investment objective	The portfolio seeks to track the investment results (before fees and expenses) of the S&P 500® Low Volatility Index.
CUSIPs	A:76223R259 C:76223R796 I:76223R788 RA:76223R770 RZ:76223R762
Tickers	A:INEOX C:INEPX I:INERX
Total net assets	$6.52 million
Total number of holdings	103
Portfolio managers	Michael Jeanette, Peter Hubbard, Pratik Doshi

Management and number of holdings information are that of the underlying fund.

Sector breakdown (% of total market value)



Asset mix (% of total market value)



Dom Common Stock	99.68
Other	0.23
Cash	0.09

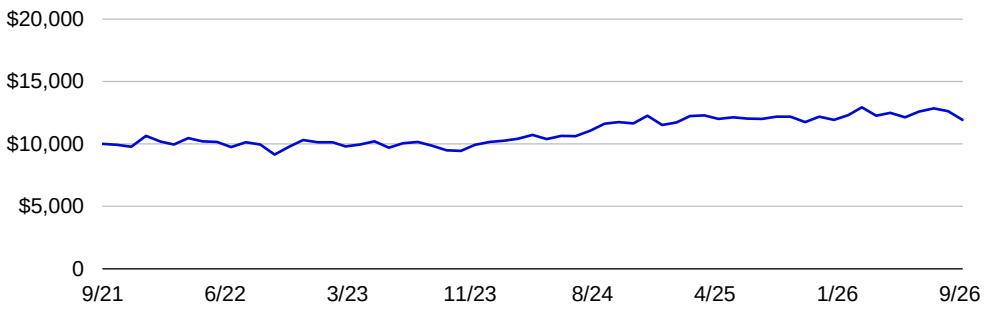
Based on the underlying fund. Current Allocations may differ. May not equal 100% due to rounding.

Not a Deposit; Not FDIC Insured; Not Guaranteed by the Bank; May Lose Value; Not Insured by any Federal Government Agency

For more information, including program description and commentary, please visit collegebound529.com

Performance of a $10,000 investment

Class A units at NAV (October 22, 2021 – September 30, 2026)



Expense ratios

	% total
Class A	0.66
Class C	1.41
Class I	0.41
Class RA	0.50
Class RZ	0.25

Per the program description.

Standardized performance (%) as of September 30, 2026

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A units Inception: 10/22/21	NAV	0.17	-5.31	-2.13	7.96	-	-	3.65
	Max. Load 3.00%	-3.87	-9.13	-6.06	6.48	-	-	2.79
Class C units Inception: 10/22/21	NAV	-0.43	-5.50	-2.87	7.14	-	-	2.89
	Max. CDSC 1.00%	-1.43	-6.45	-3.84	7.14	-	-	2.89
Class I units Inception: 10/22/21	NAV	0.33	-5.18	-1.79	8.25	-	-	3.92
Class RA units Inception: 10/22/21	NAV	0.25	-5.22	-1.96	8.11	-	-	3.72
Class RZ units Inception: 10/22/21	NAV	0.49	-5.14	-1.69	8.40	-	-	4.09
	Max. Load 1.25%	-0.73	-6.30	-2.95	7.95	-	-	3.82
S&P 500 Low Volatility Index (USD)		0.55	-5.32	-1.65	8.78	5.48	7.99	4.44

Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A units at NAV	-	-	-	-	-	-	-4.88	0.30	13.18	3.56
S&P 500 Low Volatility Index (USD)	-	-	-	-	-	-	-4.59	0.72	14.26	4.36

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Class RA units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges. Index source: Bloomberg L.P. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower.

Class I units are available only to certain investors.

Effective on or about June 25, 2021, Class RA and Class RZ units are closed to new investors. Existing Account Owners holding Class RA and Class RZ units are permitted to make additional investments in those classes, respectively.

See the Program Description for more information.

Invesco S&P 500 Low Volatility Index (USD) measures performance of the 100 least volatile stocks in the S&P 500. The index benchmarks low volatility or low variance strategies for the U.S. stock market. Constituents are weighted relative to the inverse of their corresponding volatility, with the least volatile stocks receiving the highest weights.

Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained.

About Risk

Risks of the Underlying Holding

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed. The underlying ETF's return may not match the return of the ETF's Underlying Index. The underlying ETF is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the underlying ETF.

There is no assurance that the Fund will provide low volatility.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund may become "non-diversified," as defined under the Investment Company Act of 1940, as amended, solely as a result of a change in relative market capitalization or index weighting of one or more constituents of the Index. Shareholder approval will not be sought when the Fund crosses from diversified to non-diversified status under such circumstances.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

CollegeBound 529 is administered by the Rhode Island Office of the General Treasurer and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations of CollegeBound 529 including recordkeeping and administrative services. Invesco Advisors, Inc. serves as the Investment Manager. Invesco Distributors, Inc. markets and distributes CollegeBound 529.

Ascensus College Savings Recordkeeping Services, LLC, is a registered transfer agent and is a direct, wholly owned subsidiary of Ascensus College Savings, Inc., and an indirect, wholly owned subsidiary of Ascensus, Inc.

Invesco Advisers, Inc. is an investment adviser; it provides investment advisory services to individual and institutional clients and does not sell securities. Invesco Distributors, Inc. is the distributor for the CollegeBound 529 plan. Each entity is a wholly owned, indirect subsidiary of Invesco Ltd.

An investment in the Portfolios is subject to risks including: investment risks of the Portfolios which are described in the Program Description; the risk (a) of losing money over short or even long periods; (b) of changes to CollegeBound529, including changes in fees; (c) of federal or state tax law changes; and (d) that contributions to CollegeBound529 may adversely affect the eligibility of the Beneficiary or the Account Owner for financial aid or other benefits. For a detailed description of the risks associated with CollegeBound529, and the risks associated with the Portfolios and the Underlying Funds, please refer to the Program Description.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.
For more information about CollegeBound 529, contact your financial professional, call 877-615-4116, or visit www.collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

Note: Not all products available at all firms. Financial Professionals, please contact your home office. All data provided by Invesco unless otherwise noted.