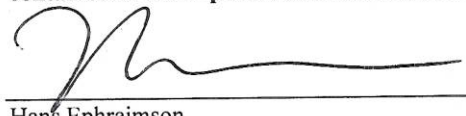


PowerShares DB Base Metals Fund
Statements of Operations (unaudited)

For the Period
January 1, 2012
through
January 31, 2012

Income	
Interest Income, net	\$ 4,288
Expenses	
Management fee	239,812
Brokerage commissions and fees	2,592
Total expenses	242,404
Net investment income (loss)	(238,116)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures	
Net Realized Gain (Loss) on	
United States Treasury Obligations	53
Futures	(5,840,156)
Net Realized Gain (Loss)	(5,840,103)
Net Change in Unrealized Gain (Loss) on	
United States Treasury Obligations	(12,326)
Futures	46,453,725
Net Change in Unrealized Gain (Loss)	46,441,399
Net realized and net change in unrealized gain (loss) on	
United States Treasury Obligations and Futures	40,601,296
Net Income (Loss)	\$ 40,363,180

To the best of the knowledge and belief of the undersigned, the information
contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Base Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2012 to January 31, 2012

	General Shares					Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
Balance at January 1, 2012	40	\$ 1,000	\$ (251)	\$ 749	19,600,000	\$ 372,743,224	\$ (5,810,298)	\$ 366,932,926	\$ 366,933,675
Redemption of Shares					(1,600,000)	(32,268,802)		(32,268,802)	(32,268,802)
Net Income (Loss)									
Net investment income (loss)			-	-			(238,116)	(238,116)	(238,116)
Net realized gain (loss) on United States Treasury Obligations and Futures			(12)	(12)			(5,840,091)	(5,840,091)	(5,840,103)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures									
Net Income (Loss)			97	97			46,441,302	46,441,302	46,441,399
Balance at January 31, 2012	40	\$ 1,000	\$ (166)	\$ 834	18,000,000	\$ 340,474,422	\$ 34,552,797	\$ 375,027,219	\$ 375,028,053

Net Asset Value per share
 General shares (40 shares)
 Shares (18,000,000 shares)

\$ 20.85
 \$ 20.83



Hans Ephraïmon
 Chief Executive Officer
 DB Commodity Services LLC



Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC