

*Invesco DB Precious Metals Fund (DBP)*  
*Statements of Operations (unaudited)*

	For The Period October 1, 2018 Through October 31, 2018	Year to Date
<b>Income</b>		
Interest Income	\$ 182,677	\$ 1,967,114
Dividends from Affiliates	11,044	95,372
Total Income	193,721	2,062,486
<b>Expenses</b>		
Management Fees	70,870	905,913
Brokerage Commissions and Fees	166	11,620
Interest Expense	217	6,033
Total Expenses	71,253	923,566
Less: Waivers	(994)	(11,048)
Net Expenses	70,259	912,518
Net Investment Income (Loss)	123,462	1,149,968
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(97)	(12,740)
Commodity Futures Contracts	(109,811)	(3,482,467)
Net Realized Gain (Loss)	(109,908)	(3,495,207)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	5,766	(4,274)
Commodity Futures Contracts	1,027,431	(11,009,879)
Net Change in Unrealized Gain (Loss)	1,033,197	(11,014,153)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	923,289	(14,509,360)
<b>Net Income (Loss)</b>	<b>\$ 1,046,751</b>	<b>\$ (13,359,392)</b>

*Invesco DB Precious Metals Fund (DBP)*  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From October 1, 2018 to October 31, 2018**

	<b>General Shares</b>		<b>Shares</b>		<b>Total Shareholders' Equity</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	
<b>Balance at October 1, 2018</b>	<u>40</u>	<u>\$ 1,380</u>	<u>3,200,000</u>	<u>\$ 110,367,050</u>	<u>\$ 110,368,430</u>
Purchases of Shares					
Redemption of Shares			<u>(200,000)</u>	<u>(7,066,765)</u>	<u>(7,066,765)</u>
Net Increase (Decrease) due to Share Transactions			<u>(200,000)</u>	<u>(7,066,765)</u>	<u>(7,066,765)</u>
Net Income (Loss)					
Net Investment Income (Loss)		<u>1</u>		<u>123,461</u>	<u>123,462</u>
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		<u>(1)</u>		<u>(109,907)</u>	<u>(109,908)</u>
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		<u>11</u>		<u>1,033,186</u>	<u>1,033,197</u>
Net Income (Loss)		<u>11</u>		<u>1,046,740</u>	<u>1,046,751</u>
Net Change in Shareholders' Equity	<u>-</u>	<u>11</u>	<u>(200,000)</u>	<u>(6,020,025)</u>	<u>(6,020,014)</u>
<b>Balance at October 31, 2018</b>	<u>40</u>	<u>\$ 1,391</u>	<u>3,000,000</u>	<u>\$ 104,347,025</u>	<u>\$ 104,348,416</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 34.78</u>
Shares (3,000,000 shares)	<u>\$ 34.78</u>

*For the Period Ended October 31, 2018 (unenlited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*

*Kelli Gallegos*

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Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools

Invesco Capital Management LLC

