

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period August 1, 2020 Through August 31, 2020	Year to Date
Income		
Interest Income	\$ 3,908	\$ 121,570
Dividends from Affiliates	676	55,938
Total Income	<u>4,584</u>	<u>177,508</u>
Expenses		
Management Fees	51,497	226,317
Brokerage Commissions and Fees	591	4,970
Interest Expense	12	374
Total Expenses	<u>52,100</u>	<u>231,661</u>
Less: Waivers	(6,199)	(28,100)
Net Expenses	<u>45,901</u>	<u>203,561</u>
Net Investment Income (Loss)	<u>(41,317)</u>	<u>(26,053)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Currency Futures Contracts	-	52,224
Net Realized Gain (Loss)	<u>-</u>	<u>52,224</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,123)	(4,137)
Affiliated Investments	-	-
Currency Futures Contracts	1,003,805	2,440,187
Net Change in Unrealized Gain (Loss)	<u>1,002,682</u>	<u>2,436,050</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>1,002,682</u>	<u>2,488,274</u>
Net Income (Loss)	<u>\$ 961,365</u>	<u>\$ 2,462,221</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From August 1, 2020 to August 31, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at July 31, 2020	40	\$843	3,400,000	\$71,626,704	\$71,627,547
Purchases of Shares			600,000	12,622,984	12,622,984
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			600,000	12,622,984	12,622,984
Net Income (Loss)					
Net Investment Income (Loss)		-		(41,317)	(41,317)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		9		1,002,673	1,002,682
Net Income (Loss)		9	-	961,356	961,365
Net Change in Shareholders' Equity		9	600,000	13,584,340	13,584,349
Balance at August 31, 2020	40	\$ 852	4,000,000	\$ 85,211,044	\$ 85,211,896

Net Asset Value per share

General shares (40 shares)	\$ 21.30
Shares (4,000,000 shares)	\$ 21.30

For the Period Ended August 31, 2020 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC