



Invesco Tax-Free Cash Reserve Portfolio

Portfolio Holdings

Data as of April 21, 2023

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
Variable Rate Demand Note								
VARIABLE RATE DEMAND NOTE								
2,500,000	2,500,000	Allegheny County Higher Education Building Authority Variable Rate University Revenue Bonds (Carnegie Mellon University) Series 2008A	01728RES4	3.50	04/24/2023	04/24/2023	CARNEGIE MELLON UNIVERSITY	7.12
1,300,000	1,300,000	Allen (County of) Ohio, Hospital Facilities; Series 2010 C, Variable Rate Demand (Catholic Healthcare Partners) Revenue Bonds (LOC-Union Bank N.A.)	01757LDW3	3.65	04/24/2023	04/24/2023	BANK OF MONTREAL	3.70
630,000	630,000	Arizona (State of) Health Facilities Authority (Banner Health); Series 2015 C, VRD RB (LOC-Bank of America, N.A.)	040507QB4	3.30	04/24/2023	04/24/2023	BANK OF AMERICA CORP	1.79
630,000	630,000	Arizona (State of) Health Facilities Authority (Banner Health); Series 2015 C, VRD RB (LOC-Bank of America, N.A.)	040507QB4	3.30	04/24/2023	04/24/2023	BANK OF AMERICA CORP	1.79
1,175,000	1,175,000	Bridgeton (City of), Missouri Industrial Development Authority (Stolze Printing); Series 2010, Variable Rate Demand Revenue Bonds (LOC-FHLB of Chicago)	108461AQ7	2.91	04/28/2023	04/28/2023	FEDERAL HOME LOAN BANKS	3.34
1,175,000	1,175,000	Burnsville (City of), Minnesota (Bridgeway Apartments LP); Series 2003, Ref. VRD MFH RB (CEP-FNMA)	122479EX2	2.89	04/28/2023	04/28/2023	FEDERAL NATIONAL MORTGAGE ASSOCIATION	3.34
1,200,000	1,200,000	District of Columbia (Georgetown University); Series 2007 C-2, VRD RB (LOC-Sumitomo Mitsui Banking Corp.)	25484JAS9	2.84	04/28/2023	04/28/2023	SUMITOMO MITSUI FINANCIAL GROUP INC	3.42
1,600,000	1,600,000	Illinois (State of) Educational Facilities Authority (Augustana College); Series 2003 B, VRD RB (LOC-BMO Harris Bank N.A.)	4520014E7	2.89	04/28/2023	04/28/2023	BANK OF MONTREAL	4.55
2,500,000	2,500,000	Illinois (State of) Finance Authority (University of Chicago Medical Center); Series 2009 D-2, VRD RB (LOC-PNC Bank, N.A.)	45200FZT9	3.50	04/24/2023	04/24/2023	PNC FINANCIAL SERVICES GROUP INC (THE)	7.12
2,495,000	2,495,000	Irvine Ranch Water District Consolidated Improvement Districts, Sereis 2009B, VRD GO (LOC-Bank of America N.A.)	4636324K2	2.60	04/24/2023	04/24/2023	BANK OF AMERICA CORP	7.10
200,000	200,000	Jackson County, Mississippi Pollution Control Refunding Revenue Bonds (Chevron U.S.A. Inc. Project), Series 1993	467222CJ2	3.50	04/24/2023	04/24/2023	CHEVRON CORP	0.57
1,915,000	1,915,000	Kansas City (City of), Missouri (H. Roe Bartle Convention Center); Series 2008F, VRD RB (LOC-Sumitomo Mitsui Banking Corp.)	485106CQ9	3.00	04/28/2023	04/28/2023	SUMITOMO MITSUI FINANCIAL GROUP INC	5.45
1,100,000	1,100,000	Louisiana (State of) Public Facilities Authority (CHRISTUS Health); Series 2009 B-1, Ref. VRD RB (LOC-Bank of New York Mellon (The))	546398C63	2.80	04/28/2023	04/28/2023	BANK OF NEW YORK MELLON CORP/THE	3.13
1,810,000	1,810,000	Maryland (State of) Health & Higher Educational Facilities Authority (University of Maryland Medical System); Series 2008 D, Variable Rate Demand Revenue Bonds (LOC-TD Bank, N.A.)	574217V28	3.55	04/24/2023	04/24/2023	TORONTO-DOMINION BANK/THE	5.15
2,000,000	2,000,000	Massachusetts (State of) Development Finance Agency (Boston University); Series 2008 U-6E, VRD RB (LOC-TD Bank N.A.)	57583RWD3	3.35	04/24/2023	04/24/2023	TORONTO-DOMINION BANK/THE	5.69
450,000	450,000	Mississippi (State of) Development Bank	60534RSH3	3.50	04/24/2023	04/24/2023	CHEVRON CORP	1.28
2,225,000	2,225,000	Mississippi Business Finance Corp. (Chevron U.S.A. Inc.); Series 2010 C, VRD IDR	60528ABX1	3.50	04/24/2023	04/24/2023	CHEVRON CORP	6.33
1,000,000	1,000,000	New Jersey (State of) Health Care Facilities Financing Authority (Virtua Health); Series 2009 C, VRD RB (LOC-JPMorgan Chase Bank, N.A.)	64579FYK3	2.80	04/24/2023	04/24/2023	JPMORGAN CHASE & CO	2.85
2,100,000	2,100,000	New York (City of), New York	64966J5Y8	3.55	04/24/2023	04/24/2023	MIZUHO FINANCIAL GROUP INC	5.98
450,000	450,000	Palm Beach (County of), Florida (Henry Morrison Flagler Museum); Series 2003, VRD RB (LOC-Northern Trust Co.)	696547CQ9	2.96	04/28/2023	04/28/2023	NORTHERN TRUST CORPORATION	1.28
2,175,000	2,175,000	Palm Beach (County of), Florida (The Raymond F. Kravis Center for the Performing Arts, Inc.); Series 2002, VRD RB (LOC-Northern Trust Co.)	696547CN6	2.88	04/28/2023	04/28/2023	NORTHERN TRUST CORPORATION	6.19
1,480,000	1,480,000	Tarrant Cultural Educational Facilities Finance Corp. (Methodist Hospitals of Dallas); Series 2008 A, VRD Hospital RB (LOC-TD Bank, N.A.)	87638QBE8	3.55	04/24/2023	04/24/2023	TORONTO-DOMINION BANK/THE	4.21
3,020,000	3,020,000	Texas (State of) Department of Housing & Community Affairs (Costa Mariposa Apartments); Series 2009, VRD MFH RB (CEP-FHLMC)	88275ACK4	2.97	04/28/2023	04/28/2023	FEDERAL HOME LOAN MORTGAGE CORPORATION	8.60
35,130,000	35,130,000	Variable Rate Demand Note						100.00



Invesco Tax-Free Cash Reserve Portfolio

Portfolio Holdings

Data as of April 21, 2023

Principal Amount	Market Value (\$)	Name of Issue	¹ CUSIP	² Coupon/ Yield (%)	³ Maturity Date	⁴ Final Maturity Date	Associated Issuer	% of Portfolio
35,130,000	35,130,000	Variable Rate Demand Note Total						100.00
35,130,000	35,130,000	GRAND TOTAL						100.00

To access the most recent 12 months of publicly available information filed by the fund with the Securities and Exchange Commission, please click on the following link:

[Form N-MFP: Invesco Tax-Free Cash Reserve Portfolio](#)

You could lose money by investing in the Fund. Although the Fund seeks to preserve your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below the required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

For more information about the Invesco Tax-Free Cash Reserve Portfolio, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit invesco.com/us.

All data provided by Invesco unless otherwise noted.

¹ CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

² Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

³ Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

⁴ Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Effective December 15, 2017, the Tax-Free Cash Reserve Portfolio was renamed the Invesco Tax-Free Cash Reserve Portfolio. There were no changes to the CUSIPS, tickers or investment objectives.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

An investor should consider the investment objectives, risks, fees and expenses carefully before investing. Please read the prospectus or other offering documents carefully before investing. For this and more complete information, contact your financial advisor or visit invesco.com/fundprospectus.