

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period March 1, 2019 Through March 31, 2019	Year to Date
Income		
Interest Income	\$ 236,494	\$ 741,069
Dividends from Affiliates	13,703	42,720
Total Income	<u>250,197</u>	<u>783,789</u>
Expenses		
Management Fees	77,737	242,540
Brokerage Commissions and Fees	(2,739)	5,070
Interest Expense	-	1,306
Total Expenses	<u>74,998</u>	<u>248,916</u>
Less: Waivers	(1,295)	(3,817)
Net Expenses	<u>73,703</u>	<u>245,099</u>
Net Investment Income (Loss)	<u>176,494</u>	<u>538,690</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(567)	(707)
Commodity Futures Contracts	(159,243)	2,697,238
Net Realized Gain (Loss)	<u>(159,810)</u>	<u>2,696,531</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,198	(5,079)
Commodity Futures Contracts	(2,929,062)	(3,639,773)
Net Change in Unrealized Gain (Loss)	<u>(2,927,864)</u>	<u>(3,644,852)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(3,087,674)</u>	<u>(948,321)</u>
Net Income (Loss)	<u>\$ (2,911,180)</u>	<u>\$ (409,631)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2019 to March 31, 2019

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at February 28, 2019	40	\$ 1,481	3,800,000	\$ 140,650,144	\$ 140,651,625
Purchases of Shares			-	-	-
Redemption of Shares			(600,000)	(21,645,716)	(21,645,716)
Net Increase (Decrease) due to Share Transactions			(600,000)	(21,645,716)	(21,645,716)
Net Income (Loss)					
Net Investment Income (Loss)		2		176,492	176,494
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(2)		(159,808)	(159,810)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(30)		(2,927,834)	(2,927,864)
Net Income (Loss)		(30)		(2,911,150)	(2,911,180)
Net Change in Shareholders' Equity		(30)	(600,000)	(24,556,866)	(24,556,896)
Balance at March 31, 2019	40	\$ 1,451	3,200,000	\$ 116,093,278	\$ 116,094,729

Net Asset Value per share

General shares (40 shares)

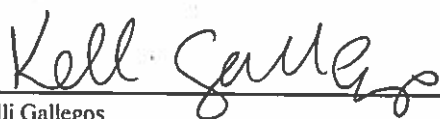
\$ 36.28

Shares (3,200,000 shares)

\$ 36.28

For the Period Ended March 31, 2019 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC