

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period January 1, 2021 Through January 31, 2021	Year to Date
Income		
Interest Income	\$ 5,173	\$ 5,173
Dividends from Affiliates	2,747	2,747
Total Income	<u>7,920</u>	<u>7,920</u>
Expenses		
Management Fees	116,086	116,086
Brokerage Commissions and Fees	2,916	2,916
Interest Expense	-	-
Total Expenses	<u>119,002</u>	<u>119,002</u>
Less: Waivers	<u>(5,647)</u>	<u>(5,647)</u>
Net Expenses	<u>113,355</u>	<u>113,355</u>
Net Investment Income (Loss)	<u>(105,435)</u>	<u>(105,435)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>-</u>	<u>-</u>
Net Realized Gain (Loss)	<u>-</u>	<u>-</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	226	226
Affiliated Investments	-	-
Commodity Futures Contracts	<u>(3,409,402)</u>	<u>(3,409,402)</u>
Net Change in Unrealized Gain (Loss)	<u>(3,409,176)</u>	<u>(3,409,176)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(3,409,176)</u>	<u>(3,409,176)</u>
Net Income (Loss)	<u>\$ (3,514,611)</u>	<u>\$ (3,514,611)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2021 to January 31, 2021

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity</u>
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	
Balance at December 31, 2020	40	\$ 688	10,100,000	\$ 173,836,103	\$ 173,836,791
Purchases of Shares			900,000	15,653,276	15,653,276
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			900,000	15,653,276	15,653,276
Net Income (Loss)					
Net Investment Income (Loss)		-		(105,435)	(105,435)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		-	-
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(12)		(3,409,164)	(3,409,176)
Net Income (Loss)		(12)	-	(3,514,599)	(3,514,611)
Net Change in Shareholders' Equity		(12)	900,000	12,138,677	12,138,665
Balance at January 31, 2021	40	\$ 676	11,000,000	\$ 185,974,780	\$ 185,975,456

Net Asset Value per share

General shares (40 shares)	\$ 16.91
Shares (11,000,000 shares)	\$ 16.91

For the Period Ended January 31, 2021 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete



Kelli Gallegos
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