

PowerShares DB Precious Metals Fund
Statements of Operations (unaudited)

	For the Period July 1, 2012 through July 31, 2012	Year to Date
Income		
Interest Income, net	\$ 21,755	\$ 105,557
Expenses		
Management fee	212,561	1,704,569
Brokerage commissions and fees	36	31,410
Total expenses	212,597	1,735,979
Net investment income (loss)	(190,842)	(1,630,422)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	147	1,626
Futures	(529,220)	(19,494,420)
Net Realized Gain (Loss)	(529,073)	(19,492,794)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(8,755)	83
Futures	2,236,155	31,954,115
Net Change in Unrealized Gain (Loss)	2,227,400	31,954,198
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	1,698,327	12,461,404
Net Income (Loss)	\$ 1,507,485	\$ 10,830,982

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC


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Principal Financial Officer
DB Commodity Services LLC