

Invesco DB Energy Fund (DBE)
Statements of Operations (unaudited)

	For The Period December 1, 2020 Through December 31, 2020	Year to Date
Income		
Interest Income	\$ 1,465	\$ 136,050
Dividends from Affiliates	1,121	161,109
Total Income	<u>2,586</u>	<u>297,159</u>
Expenses		
Management Fees	38,511	408,258
Brokerage Commissions and Fees	1,683	17,379
Interest Expense	124	3,887
Total Expenses	<u>40,318</u>	<u>429,524</u>
Less: Waivers	(3,239)	(46,282)
Net Expenses	<u>37,079</u>	<u>383,242</u>
Net Investment Income (Loss)	<u>(34,493)</u>	<u>(86,083)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	43	(215)
Affiliated Investments	-	21,121
Capital gain distribution from Affiliated Investments	4,129	4,129
Commodity Futures Contracts	2,156,794	(18,990,982)
Net Realized Gain (Loss)	<u>2,160,966</u>	<u>(18,965,947)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	882	(4,418)
Affiliated Investments	(4,760)	(3,290)
Commodity Futures Contracts	1,054,268	6,782,091
Net Change in Unrealized Gain (Loss)	<u>1,050,390</u>	<u>6,774,383</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>3,211,356</u>	<u>(12,191,564)</u>
Net Income (Loss)	<u>\$ 3,176,863</u>	<u>\$ (12,277,647)</u>

Invesco DB Energy Fund (DBE)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2020 to December 31, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at November 30, 2020	<u>40</u>	<u>\$ 412</u>	<u>5,800,000</u>	<u>\$ 59,836,074</u>	<u>\$ 59,836,486</u>
Purchases of Shares			-	-	-
Redemption of Shares			(400,000)	(4,371,101)	(4,371,101)
Net Increase (Decrease) due to Share Transactions			(400,000)	(4,371,101)	(4,371,101)
Net Income (Loss)					
Net Investment Income (Loss)		-		(34,493)	(34,493)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		15		2,160,951	2,160,966
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		7		1,050,383	1,050,390
Net Income (Loss)		22	-	3,176,841	3,176,863
Net Change in Shareholders' Equity		22	(400,000)	(1,194,260)	(1,194,238)
Balance at December 31, 2020	<u>40</u>	<u>\$ 434</u>	<u>5,400,000</u>	<u>\$ 58,641,814</u>	<u>\$ 58,642,248</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 10.86</u>
Shares (5,400,000 shares)	<u>\$ 10.86</u>

For the Period Ended December 31, 2020 (unaudited)
Invesco DB Energy Fund (DBE)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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