

PowerShares DB Base Metals Fund
Statements of Operations (unaudited)

	For the Period December 1, 2011 through December 31, 2011	Year to Date
Income		
Interest Income, net	\$ 3,971	\$ 364,227
Expenses		
Management fee	242,182	4,040,391
Brokerage commissions and fees	2,350	86,836
Total expenses	244,532	4,127,227
Net investment income (loss)	(240,561)	(3,763,000)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	504	10,510
Futures	(3,576,543)	19,796,919
Net Realized Gain (Loss)	(3,576,039)	19,807,429
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,038)	(19,574)
Futures	(22,363,831)	(149,650,300)
Net Change in Unrealized Gain (Loss)	(22,364,869)	(149,669,874)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(25,940,908)	(129,862,445)
Net Income (Loss)	<u>\$ (26,181,469)</u>	<u>\$ (133,625,445)</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Base Metals Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2011 to December 31, 2011

	General Shares				Shares			
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Shareholders' Equity (Deficit)
Balance at December 1, 2011	40	\$ 1,000	\$ (198)	\$ 802	20,400,000	\$ 388,240,114	\$ 20,371,118	\$ 408,611,232
Redemption of Shares					(800,000)	(15,496,890)		(15,496,890)
Net Income (Loss)								
Net investment income (loss)			-	-			(240,561)	(240,561)
Net realized gain (loss) on United States Treasury Obligations and Futures			(8)	(8)			(3,576,031)	(3,576,039)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(45)	(45)			(22,364,824)	(22,364,869)
Net Income (Loss)			(53)	(53)			(26,181,416)	(26,181,469)
Balance at December 31, 2011	40	\$ 1,000	\$ (251)	\$ 749	19,600,000	\$ 372,743,224	\$ (5,810,298)	\$ 366,932,926

Net Asset Value per share
 General shares (40 shares)
 Shares (19,600,000 shares)

\$ 18.73
\$ 18.72


 Hans Ephraïmon
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC