

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Statements of Operations (unaudited)*

	For The Period May 1, 2019 Through May 31, 2019	Year to Date
<b>Income</b>		
Interest Income	\$ 64,414	\$ 311,006
Dividends from Affiliates	2,975	19,241
Total Income	<u>67,389</u>	<u>330,247</u>
<b>Expenses</b>		
Management Fees	20,992	103,100
Brokerage Commissions and Fees	-	1,824
Interest Expense	98	510
Total Expenses	<u>21,090</u>	<u>105,434</u>
Less: Waivers	<u>(231)</u>	<u>(1,754)</u>
Net Expenses	<u>20,859</u>	<u>103,680</u>
Net Investment Income (Loss)	<u>46,530</u>	<u>226,567</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	(56)
Currency Futures Contracts	-	(118,398)
Net Realized Gain (Loss)	<u>-</u>	<u>(118,454)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	8,881	8,374
Currency Futures Contracts	<u>(161,820)</u>	<u>(817,142)</u>
Net Change in Unrealized Gain (Loss)	<u>(152,939)</u>	<u>(808,768)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(152,939)</u>	<u>(927,222)</u>
<b>Net Income (Loss)</b>	<u>\$ (106,409)</u>	<u>\$ (700,655)</u>

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From May 1, 2019 to May 31, 2019*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at April 30, 2019</b>	40	\$ 826	1,600,000	\$ 33,050,568	\$ 33,051,394
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		1		46,529	46,530
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(3)		(152,936)	(152,939)
Net Income (Loss)		(2)	-	(106,407)	(106,409)
Net Change in Shareholders' Equity		(2)	-	(106,407)	(106,409)
<b>Balance at May 31, 2019</b>	<b>40</b>	<b>\$ 824</b>	<b>1,600,000</b>	<b>\$ 32,944,161</b>	<b>\$ 32,944,985</b>

Net Asset Value per share  
General shares (40 shares)  
Shares (1,600,000 shares)

\$ 20.59
<u>\$ 20.59</u>

*For the Period Ended May 31, 2019 (unaudited)*  
*Invesco DB US Dollar Index Bearish Fund (UDN)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC