



# Invesco Conservative College Portfolio

Target risk

The portfolio is allocated across US equities, global equities, fixed income and capital preservation seeking to reflect a specified level of risk tolerance.

## Performance of a \$10,000 investment



## Investment results

Average annual total returns (%) as of June 30, 2020

Period	Class A units		Class C units		Class I units	Style-Specific Index
	Inception: 07/08/16 Max Load 4.00%	NAV	Inception: 07/08/16 Max CDSC 1.00%	NAV	NAV	Custom Invesco Conservative College Index
Inception	2.62	3.69	3.03	3.03	3.98	-
3 Years	1.76	3.16	2.52	2.52	3.45	5.73
1 Year	-2.04	2.03	0.62	1.62	2.37	6.20
Quarter	5.10	9.48	8.21	9.21	9.47	7.90

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying securities and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C or Class AR units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.

Index sources: Invesco, FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A units at NAV

2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
-	-	-	-	-	-	1.80	6.58	-3.59	12.14	-1.54

Inception year is 2016. Return for inception year 2016 is a partial-year return.

Class I units are available only to certain investors. See the Program Description for more information. Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The Custom Invesco Conservative College Index, created by Invesco to serve as a benchmark for Invesco Conservative College portfolio, is composed of the following indexes: Russell 1000® Index, MSCI EAFE® Index, Bloomberg Barclays U.S. Aggregate Index and Bloomberg Barclays U.S. Treasury Bellwethers (3M) Index. The Russell 1000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. The composition of the index may change based on the portfolio's target asset allocation. Therefore, the current composition of the index does not reflect its historical composition and will likely be altered in the future to better reflect the portfolio's objective. An investment cannot be made directly in an index.

### Investment objective

The portfolio seeks to provide current income and some capital appreciation.

### Portfolio management

Duy Nguyen, Jacob Borbidge

### Portfolio information

CUSIPS A:76221W474 C:76221W458  
I:76221W425

Total net assets \$62,757,390

Total number of holdings 15

### Expense ratios (%)

Class A units 0.83

Class C units 1.58

Class I units 0.58

Total annual asset-based fee per the current Program Description.

### Asset allocation (%)



Fixed income	51.04
US equities	24.69
Capital preservation	14.02
Global equities	10.25

Current allocations may differ.

Portfolio holdings	(% of total net assets)
Invesco Core Plus Bond Fund	19.98
Invesco Short Term Bond Fund	11.39
Invesco Short Duration Inflation Protected Fund	10.30
Invesco Floating Rate Fund	9.38
Invesco Equally-Weighted S&P 500 Fund	9.33
Invesco Stable Value Portfolio	9.28
Invesco S&P 500 Pure Growth ETF	8.37
Invesco Government and Agency Portfolio	4.74
Invesco Diversified Dividend Fund	4.05
Invesco FTSE RAFI Developed Markets ex-U.S. ETF	3.09
Invesco Global Real Estate Income Fund	2.98
Invesco Global Growth Fund	2.73
Invesco S&P 500 High Dividend Low Volatility ETF	1.96
Invesco S&P International Developed Low Volatility ETF	1.45
Invesco S&P Midcap Low Volatility ETF	0.97

Holdings are subject to change and are not buy/sell recommendations. Total may not equal 100% due to rounding.

## About risk

The portfolio is subject to the risks of the underlying investments. Market fluctuations may change the target weightings in the underlying investments and certain factors may cause the und to withdraw its investments therein at a disadvantageous time.

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

An investment in exchange-traded funds (ETFs) may trade at a discount to net asset value, fail to develop an active trading market, halt trading on the listing exchange, fail to track the referenced

index, or hold troubled securities. ETFs may involve duplication of management fees and certain other expenses. Certain of the ETFs the fund invests in are leveraged, which can magnify any losses on those investments.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Mortgage- and asset-backed securities are subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Securities may be prepaid at a price less than the original purchase value.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

***Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.***

***For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit [www.collegebound529.com](http://www.collegebound529.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.***

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.