

# Invesco RAFI Strategic US Small Company ETF



As of Dec. 31, 2019



## Fund Description

The Invesco RAFI™ Strategic US Small Company ETF (Fund) is based on the Invesco Strategic US Small Company Index (Index). The Fund will normally invest at least 80% of its total assets in securities that comprise the Index. The Index is designed to measure the performance of high quality, small-sized US companies. The eligible equity securities are assigned a business-size score based on the equally-weighted average of sales, operating cash flow, total return of capital and book value over the prior five years or life of the security. For real estate securities, operating cash flow is replaced by funds from operations and book value is replaced by total assets. The securities are then assigned a quality score based on the equally-weighted average of efficiency (ratio of sales-to-assets in the prior year) and growth (percentage change in ratio of sales-to-assets over the prior five years or life of the security). Finally, each eligible security is ranked in descending order by its Business-Size score. For inclusion in the index, securities ranked in the top 90% by Business-Size score are eligible and, of those 80% with the highest Quality score. Securities in the Index are weighted based on their float-adjusted Business-Size scores. The Fund and the Index are reconstituted annually.

## Fund Data

RAFI Strategic US Small Company ETF	IUSS
Intraday NAV (IIV)	IUSSIV
Number of Securities	1,184
CUSIP	46138J734
Listing Exchange	Nasdaq
30-Day SEC Yield	1.04%
30-Day SEC Unsubsidized Yield	1.04%
Total Expense Ratio	0.23%

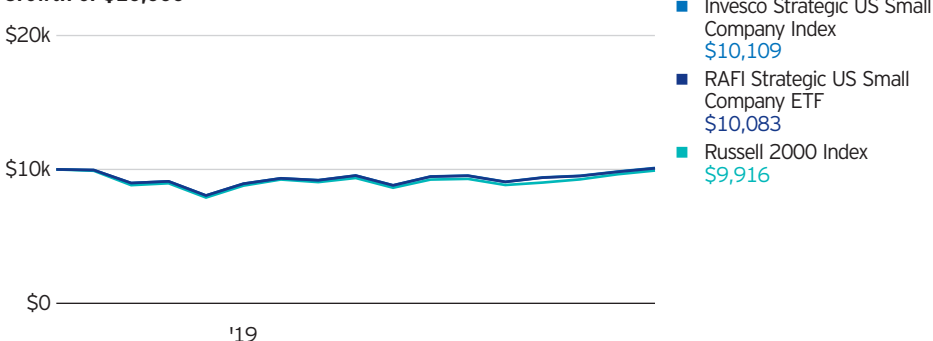
## Underlying Index Data

Invesco Strategic US Small Company	IISUS
Index Provider	Invesco Indexing, LLC

**Fund Inception: Sept. 12, 2018**  
**Shares are not FDIC insured, may lose value and have no bank guarantee.**

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

## Growth of \$10,000



Data beginning Fund Inception and ending Dec. 31, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>					
Invesco Strategic US Small Company Index	25.53	-	-	-	0.84
<b>Benchmark Index</b>					
Russell 2000 Index	25.52	8.59	8.23	11.83	-0.65
<b>Fund</b>					
NAV	25.19	-	-	-	0.64
Market Price	25.71	-	-	-	0.79

*This is a new Fund and therefore does not have a full year of performance to report as of the most recent quarter end. Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.*

## 1-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
Invesco Strategic US Small Company Index	-	-	-	1.53	15.33
Russell 2000 Index	1.21	0.94	0.99	1.46	16.07

Alpha, beta and correlation are that of the underlying index.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Russell 2000® Index is an unmanaged index considered representative of small-cap stocks. The Russell 2000 Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

Top Fund Holdings (%)	
Name	Weight
Amkor Technology	0.41
Restoration Hardware	0.41
Skechers	0.35
Anixter	0.35
Builders FirstSource	0.33
Cypress Semiconductor	0.33
Cirrus Logic	0.30
Sonic Automotive	0.30
Fortinet	0.29
Advanced Micro Devices	0.29

Please see the website for complete holdings information. Holdings are subject to change.

Fund Sector Allocations (%)	
Communication Services	4.25
Consumer Discretionary	15.65
Consumer Staples	4.25
Energy	3.23
Financials	6.28
Health Care	9.21
Industrials	23.45
Information Technology	17.51
Materials	7.00
Real Estate	5.87
Utilities	3.28

Fund Details	
P/B Ratio	2.20
P/E Ratio	25.05
Return on Equity	14.35%
Weighted Market Cap (\$MM)	4,871

Fund Market-Cap Allocations (%)	
Large-Cap Blend	0.17
Large-Cap Growth	2.32
Large-Cap Value	-
Mid-Cap Blend	12.48
Mid-Cap Growth	16.96
Mid-Cap Value	5.63
Small-Cap Blend	22.34
Small-Cap Growth	14.91
Small-Cap Value	25.19

#### About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment. Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Investments focused in a particular industry or sector are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

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This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.